



4 November 2010

The Manager Companies
ASX Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Attention: Ms Kerrie Papamihail

Dear Kerrie

AUSTAL LIMITED (ASX: ASB) – REQUEST FOR TRADING HALT

Austal Limited (ASB) requests a trading halt for a total of two trading days in respect of its shares (code: ASB) pursuant to Listing Rule 17.1, commencing today.

For the purposes of Listing Rule 17.1, ASB provides the following information:

- a) A trading halt is necessary pending the release of an announcement regarding the Littoral Combat Ship tender,
- b) ASB requests that the trading halt continue until the opening of trade on Monday 8 November 2010, unless ASB requests that the trading halt be lifted before that time; and
- c) ASB is not aware of any reasons why the trading halt should not be granted, or of any other information available at this stage that is relevant to the trading halt.

Should you require any further information, please do not hesitate to contact me.

Yours sincerely

A handwritten signature in black ink, appearing to read "Michael Atkinson", is written over a light blue rectangular background.

Michael Atkinson
Company Secretary