OM HOLDINGS LIMITED
(ARBN 081 028 337)

4 November 2010

The Board of Directors
Territory Resources Limited
Ground Floor,
23 Ventnor Street
WEST PERTH WA 6005

Company Announcements Office
ASX Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

TERRITORY RESOURCES LIMITED (ABN 53 100 552 118)
NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER

Pursuant to section 671B of the Corporations Act 2001 please find attached a Notice of Ceasing to be a Substantial Holder.

Yours faithfully
OM HOLDINGS LIMITED

Heng Siow Kwee/ Julie A Wolseley
Company Secretary

Attachment: ASIC Form 605 – Notice of Ceasing to be a Substantial Holder (3 pages)

#08 – 08, Parkway Parade
80 Marine Parade Road, 449269 Singapore
Tel: 65-6346 5515 Fax: 65-6342 2242
Website: www.omholdingsltd.com
Email address: om@ommaterials.com
ASX Code: OMH

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme TERRITORY RESOURCES LIMITED

ACN/ARSN 53 100 552 118

1. Details of substantial holder (1)

Name OM HOLDINGS LIMITED

ACN/ARSN (if applicable) ARBN 081 028 337

The holder ceased to be a substantial holder on 03/11/2010

The previous notice was given to the company on 25/10/2010

The previous notice was dated 25/10/2010

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Refer Annexure A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
OM HOLDINGS LIMITED	#08 - 08, Parkway Parade, 80 Marine Parade Road, Singapore 449269

Signature

print name JULIE ANNE WOLSELEY capacity JOINT COMPANY SECRETARY

sign here date 04/11/2010

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

FORM 605 **Annexure A**

CORPORATIONS ACT 2001

SECTION 671B

NOTICE OF CEASING TO BE A SUBSTANTIAL SHAREHOLDER

THIS IS ANNEXURE A OF 1 PAGE REFERRED TO IN FORM 605 – Issued to TERRITORY RESOURCES by OM HOLDINGS LIMITED

4 November 2010

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JA Wolseley *Date*
Joint Company Secretary

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2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial shareholder was last required to give a substantial holding notice to the company or scheme are as follows:

On Market Disposals

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
26 October 2010	OM Holdings Limited	On market share disposal	$139,750	460,000 ordinary shares	460,000 ordinary shares
27 October 2010	OM Holdings Limited	On market share disposal	$61,898	204,584 ordinary shares	204,584 ordinary shares
28 October 2010	OM Holdings Limited	On market share disposal	$103,625	345,416 ordinary shares	345,416 ordinary shares
29 October 2010	OM Holdings Limited	On market share disposal	$25,915	86,384 ordinary shares	86,384 ordinary shares
2 November 2010	OM Holdings Limited	On market share disposal	$4,085	13,616 ordinary shares	13,616 ordinary shares
3 November 2010	OM Holdings Limited	On market share disposal	$164,089	546,962 ordinary shares	546,962 ordinary shares
3 November 2010	OM Holdings Limited	On market share disposal	$3,990,911	13,303,038 ordinary shares	13,303,038 ordinary shares