

## **ASX Release**

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## **Update on Corporate Structure**

Investorfirst Limited (ASX: INQ) confirms that effective 3 November 2010, the Company disposed of its subsidiary, Findlay & Co Stockbrokers (Underwriters) Pty Ltd, to a third-party purchaser for a non-material sum. The sale represents a better financial outcome for the Group than the planned deregistration of this entity.

This follows the stated strategy of winding up non operating, legacy subsidiary entities. Consistent with this aim, INQ also confirms that another non-operating subsidiary, H.T.H Nominees Pty Ltd, was deregistered in February 2010.

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