



04 November 2010

Julia Kagan
Advisor
Issuers (Melbourne)
ASX Market Supervision Pty Ltd
Level 45, South Tower Rialto
525 Collins Street
Melbourne VIC 3000

By fax: 03 9614 0303

Dear Julia,

Request for Trading Halt for Prana Biotechnology Limited

In accordance with ASX Listing Rule 17.1, the Directors of Prana Biotechnology Limited ("the Company") request an immediate trading halt in respect of its securities (ASX Code: PBT).

In requesting the trading halt, the Company provides the following information:

- The trading halt is necessary as Prana Biotechnology Limited expects an announcement will be made to the market in relation to forthcoming funding activity;
- The company requests the trading halt be put in place immediately and remain in place until the opening of trading on Tuesday 9 November 2010 or when an announcement is made to the market, whichever is earlier; and
- The company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely,



Richard Revelins
Company Secretary