

Craig Mulholland
Group Company Secretary
Telecom Corporation of New Zealand Ltd
Level 10, Telecom House
8 Hereford Street
Private Bag 92-028
Auckland



5 November 2010

Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 6, 20 Bridge Street
Sydney NSW 2000
Australia

ARBN 050 611 277 (incorporated in New Zealand)

CHANGE OF REGISTERED OFFICE

In accordance with listing rule 3.14, Telecom Corporation of New Zealand Limited advises that effective from 15 November 2010 its Registered Office will change to:

Telecom Place
Level 2
167 Victoria Street West
Auckland

Yours faithfully

Craig Mulholland
Group Company Secretary