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YTC COMPLETES TRANCHE 1 OF SHARE PLACEMENT

YTC Resources Limited ('YTC' or 'Company') is pleased to advise that Tranche 1 of the share placement announced on 26 October 2010 has been completed. The placement is the first part of the $10 million capital raising that will be used to aggressively progress the Hera & Nymagee Projects.

Today the Company allotted 24.6 million shares raising a total of $6.15 million. The shares have been issued under the Company's 15% placement capacity.

Tranche 2 of the share placement being approximately 15.4 million shares to raise $3.85 million will be issued subject to shareholder approval at a general meeting to take place on 29 November 2010. The Notice of Meeting has been sent to all shareholders.

YTC's largest and third largest shareholders, Yunnan Tin Aust TDK Resources Pty Ltd ("Yunnan Tin") and Yunnan Tin (YTC) Holdings Pty Ltd ("CYTMG-HK") have each undertaken to subscribe to shares in tranche 2 of the Placement (an amount of $1.5 million and $595,000 respectively), to maintain their current percentage interests in the Company. Both of these investments are subject to approval by the Foreign Investment Review Board (FIRB), and Yunnan Tin's investment is subject to Chinese government approval.

For further details please contact,

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