



ASX/MEDIA RELEASE

5 November 2010

PRESENTATION AT WHOLESALE INVESTOR CONFERENCE

Please find attached the presentation to be made by Managing Director, Mr Ian Mulholland at noon on Friday 5th November 2010 at a Wholesale Investor Conference in Perth.

- ENDS -

For More Information:

Ian Mulholland Managing Director Tel: +61 8 6380 2966 admin@roxresources.com.au

ASX: RXL

ROX RESOURCES LIMITED



***An Excellent
Investment Opportunity***

Ian Mulholland, Managing Director

Company Update, November 2010

Competent Person Statement

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Ian Mulholland BSc (Hons), MSc, FAusIMM, FAIG, FSEG, MAICD, who is a Fellow of The Australasian Institute of Mining and Metallurgy and a Fellow of the Australian Institute of Geoscientists. Mr Mulholland has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Mulholland is a full time employee of the Company and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Rox Strategy

- Potentially large projects
- Favourable locations
- Always looking for opportunities
- No specific commodities, but favour gold & base-metals
- Must be fundable

Project Locations

Myrtle Zinc

- Current resource contains >2Mt Zn+Pb metal
- Potential for major zinc deposit, just 20km from established mine
- \$15M JV with Teck Resources



Marqua Phosphate

- Surface samples up to 39% P_2O_5
- Drilling results include 6m @ 19.9% P_2O_5 , and 5m @ 23.7% P_2O_5
- Potential for uranium, base-metals and REE

Myrtle Zinc Project

- Location ✓
- Geology ✓
- JORC Resource ✓
- Metallurgy ✓
- Infrastructure ✓
- \$15M Joint Venture ✓

Myrtle Location

- Halfway between Darwin and Mt Isa
- 700km by air, 900km by road from Darwin
- 20km south of world class McArthur River Pb-Zn mine (3% of world's Zn production)
- Adjacent to existing infrastructure at McArthur River (e.g. airport, road, gas pipeline, port)



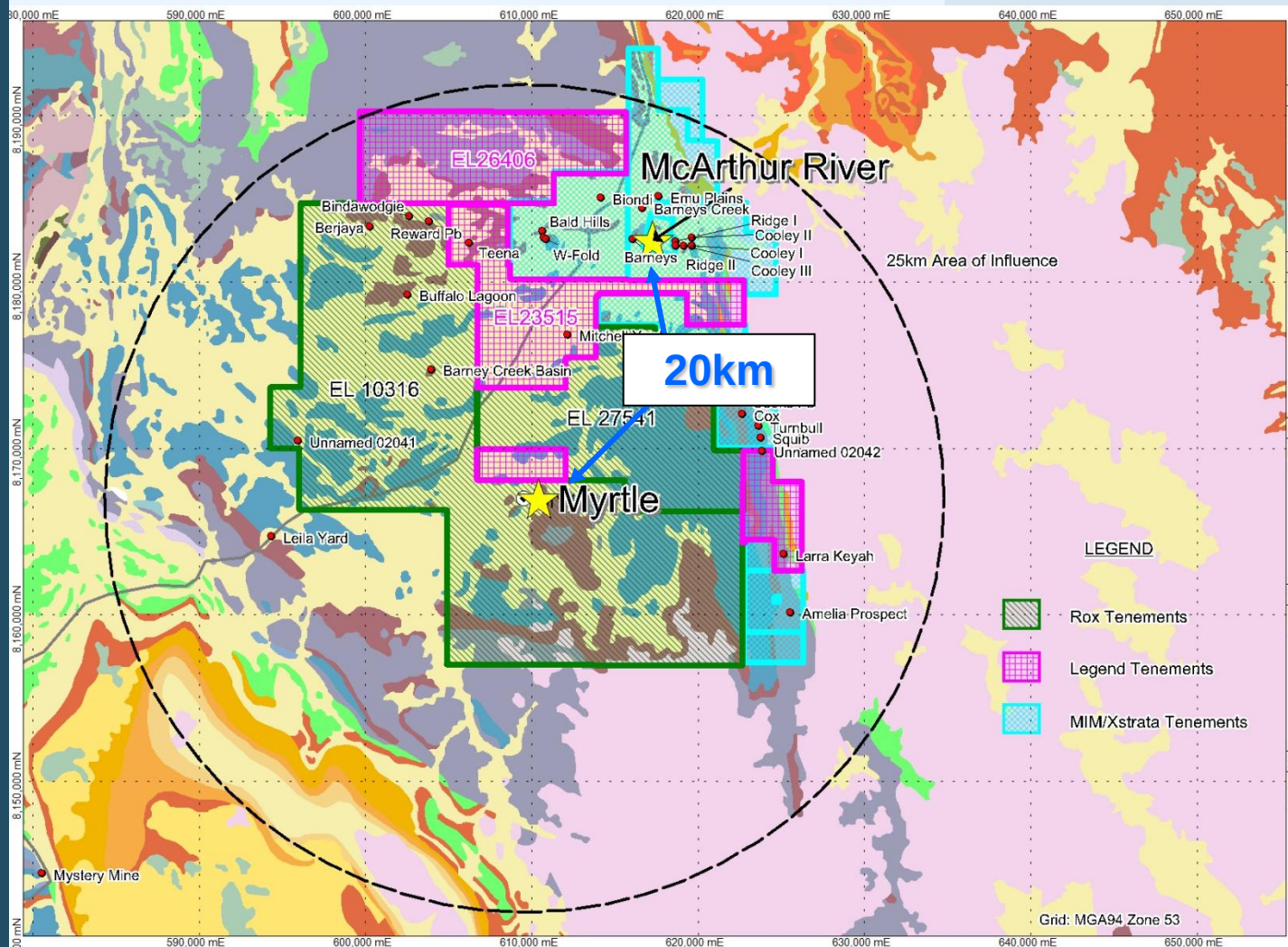
- Located on McArthur River pastoral lease, owned by Xstrata – limited Native Title implications
- NT Government the most helpful State Govt in Australia

Joint Venture

- Teck is world's 2nd largest Zinc producer → production expertise
- Financial strength → long term funding for project
- Minimum spend of \$1M, including 2,000 metres of drilling (will be completed in 2011)
- \$15M to earn 70% over 8 years (i.e. ~ \$2M/year)
- \$5M to earn initial 51% over 4 years
- 25km radius Area of Influence
- Teck want to investigate “all prospects”, not just Myrtle → long term involvement

Geology

- SEDEX (Very Large) style Pb-Zn deposits
- World class McArthur River mine
- Rox now owns 100% of 669 km² tenement area
- Host rocks form a series of sedimentary basins prospective for more discoveries



Current Resource



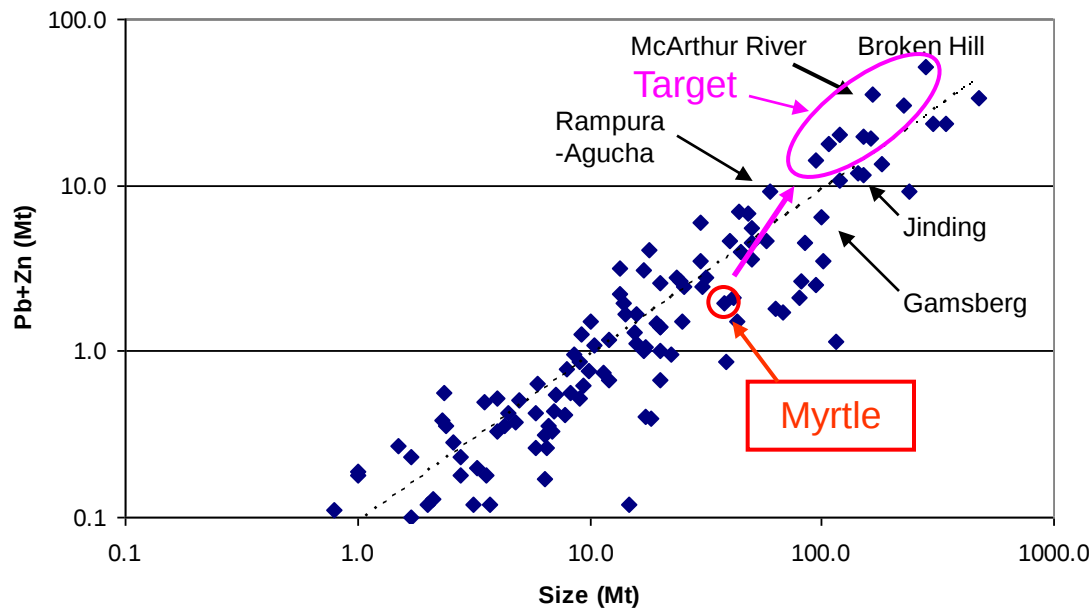
- **43.6 Mt @ 4.1% Zn, 0.9% Pb***
(3% Zn+Pb cut-off)
- Indicated 5.8 Mt @ 3.6% Zn, 0.9% Pb
- Inferred 37.8 Mt @ 4.2% Zn, 1.0% Pb
- **2.2 Mt contained Zn + Pb metal (4.8 B lbs)**
- **15.3 Mt @ 5.5% Zn, 1.4% Pb***
(5% Zn+Pb cut-off)
- Indicated 1.2 Mt @ 5.4% Zn, 1.4% Pb
- Inferred 14.1 Mt @ 5.5% Zn, 1.4% Pb

* There may be small rounding errors due to the use of significant figures.
Cross-section polygonal resource estimation method used.

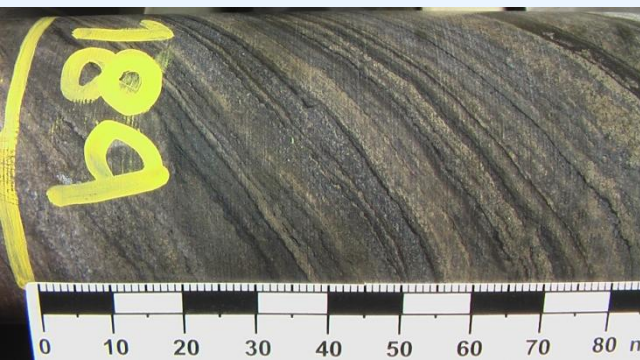


Resource Ranking

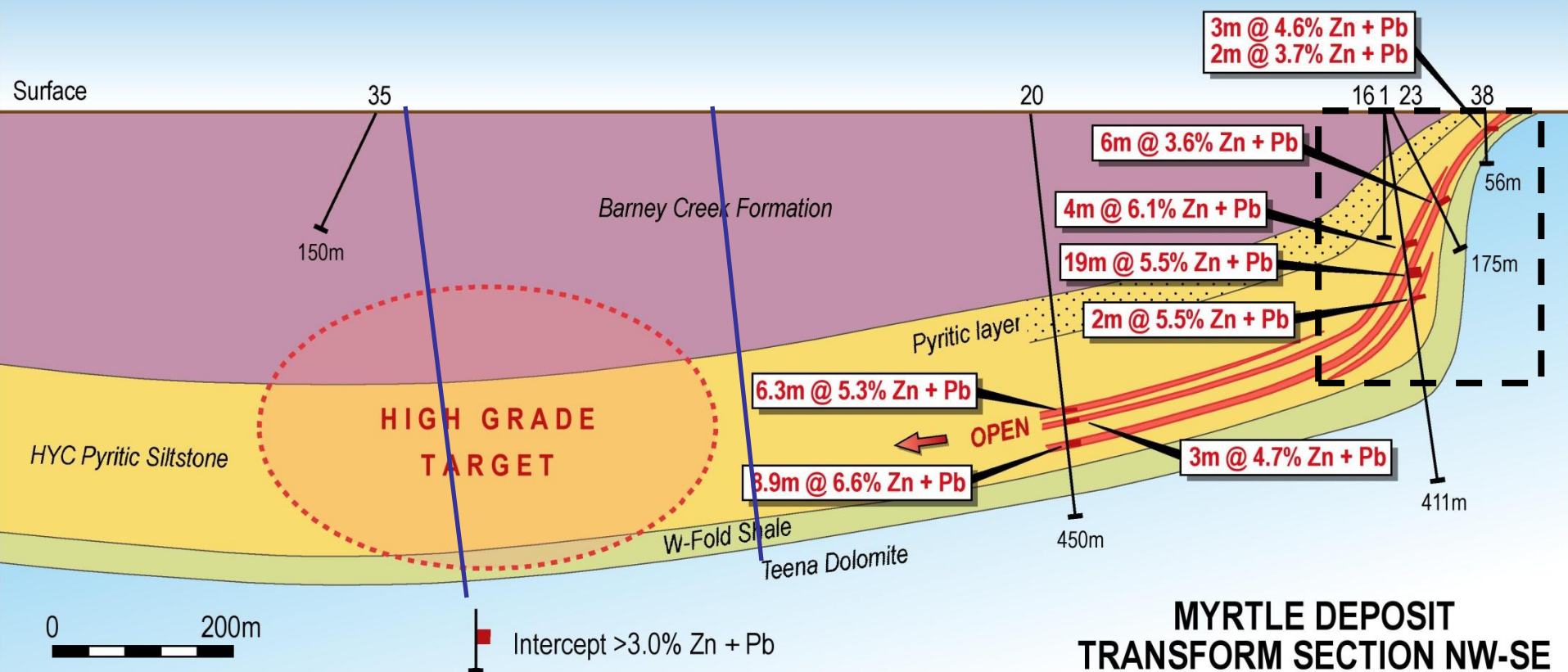
**Sedex Deposits
Size-Grade Relationship**



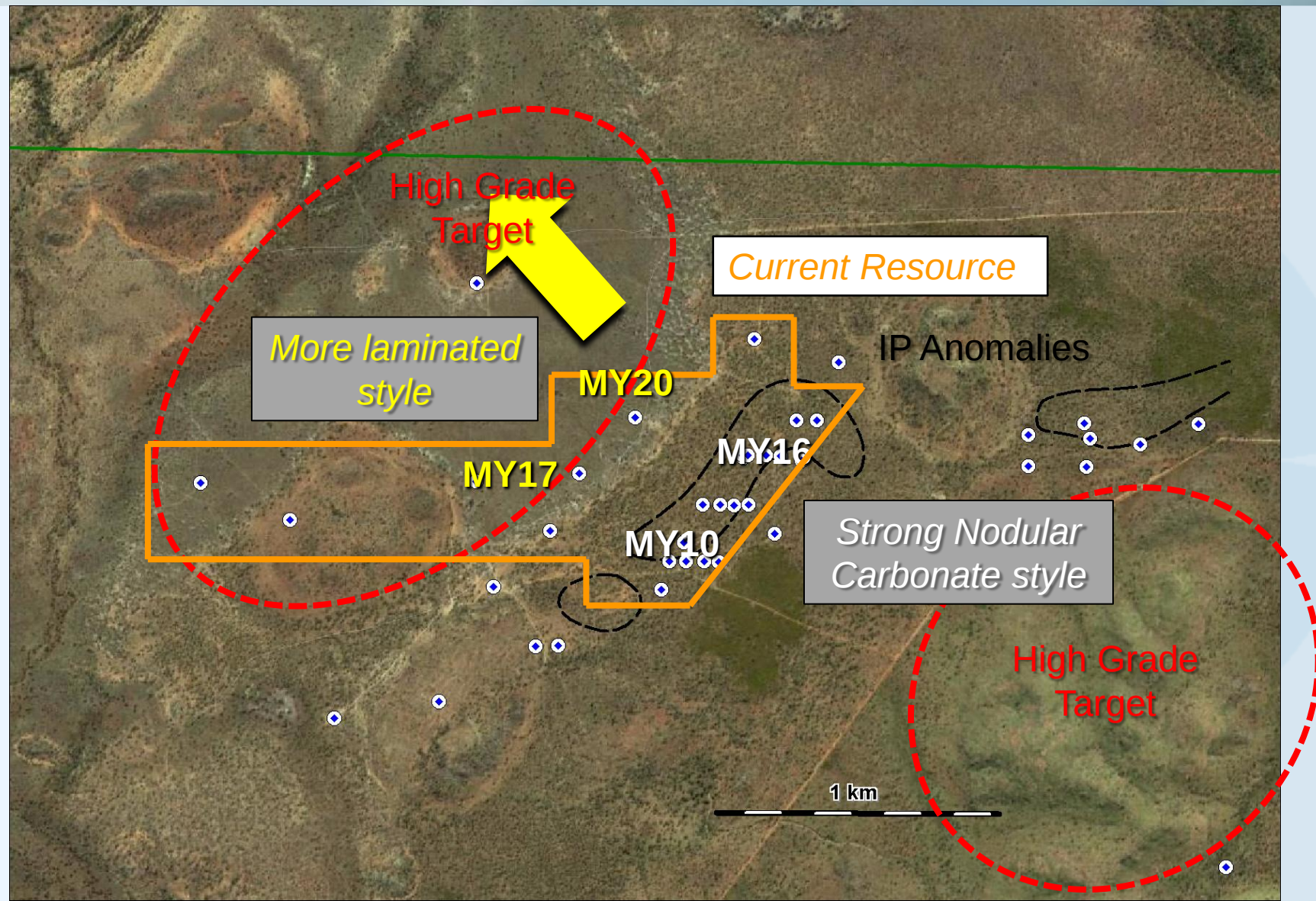
- Sedex Deposits are >50% of world's Zn reserves
- Only 15 Sedex deposits worldwide (out of 136) are >10 Mt contained Pb-Zn
- Myrtle is currently ranked **~#40** in the world
- **Already in the top 1/3 of deposits worldwide**
- **Realistic target is >10 Mt contained Pb-Zn**



Myrtle Basin Potential



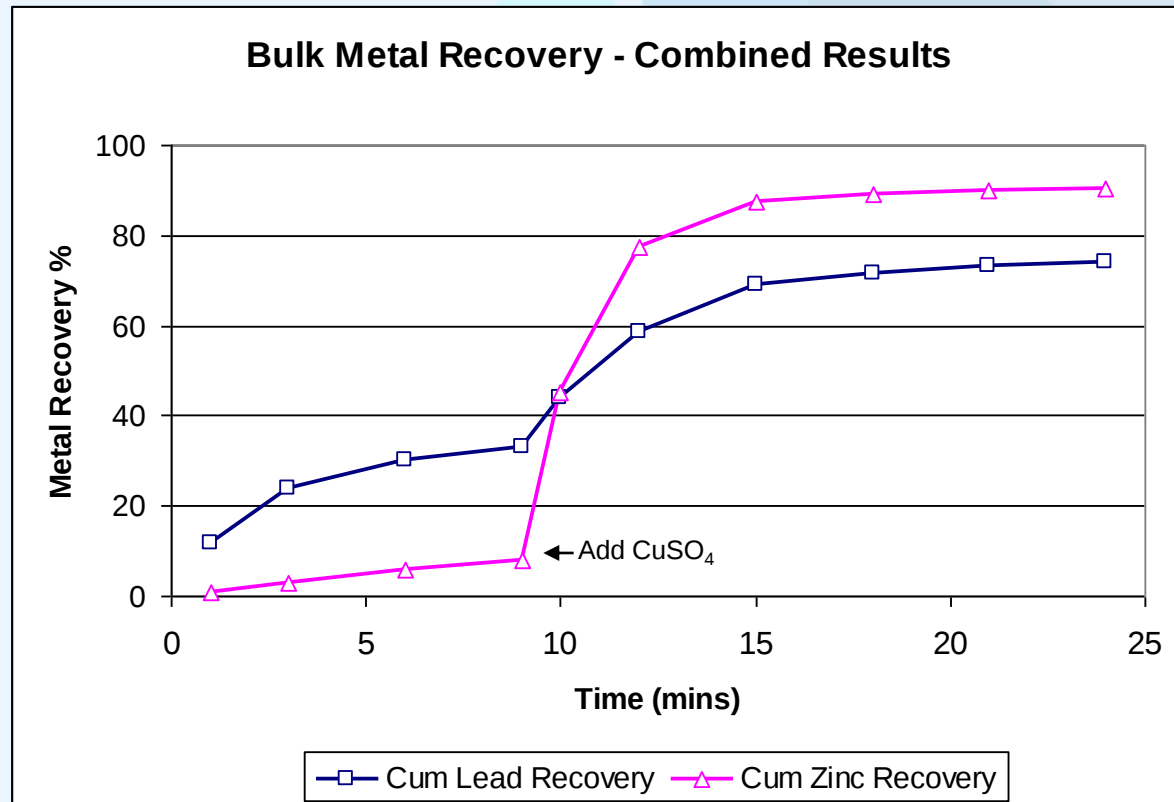
Myrtle Basin Potential



- Only Preliminary at this stage, not optimised
- Good recoveries of Zinc and Lead
- Separate zinc and lead concentrates possible
- More test work needed

Encouraging Initial Flotation Results

53um



Myrtle Infrastructure

- Close (20km) to McArthur River mine
- Sealed road to Darwin (900km)
- Gas pipeline
- Major Airport
- Teck is a JV partner with Xstrata elsewhere



Myrtle Infrastructure

- Close (20km) to McArthur River mine
- Sealed road to Darwin (900km)
- Gas pipeline
- Major Airport
- Teck is a JV partner with Xstrata elsewhere
- Bing Bong Port and Ship Loader (120km north)



Exploration Potential

- Early (1960's) drill holes (MY1 & 2) were drilled short of target
- Anomalous Zn values in holes MY1 & 2 led to follow-up by Anglo in 2004-2005 and discovery of Myrtle
- Other prospects on the tenement also have shallow anomalous Zn values – need to be followed up

Berjaya

BJ1: 0.6m @ 4.6% Zn
11m @ 0.87% Zn
PP4: 5.7m @ 1.2% Zn

Buffalo Lagoon

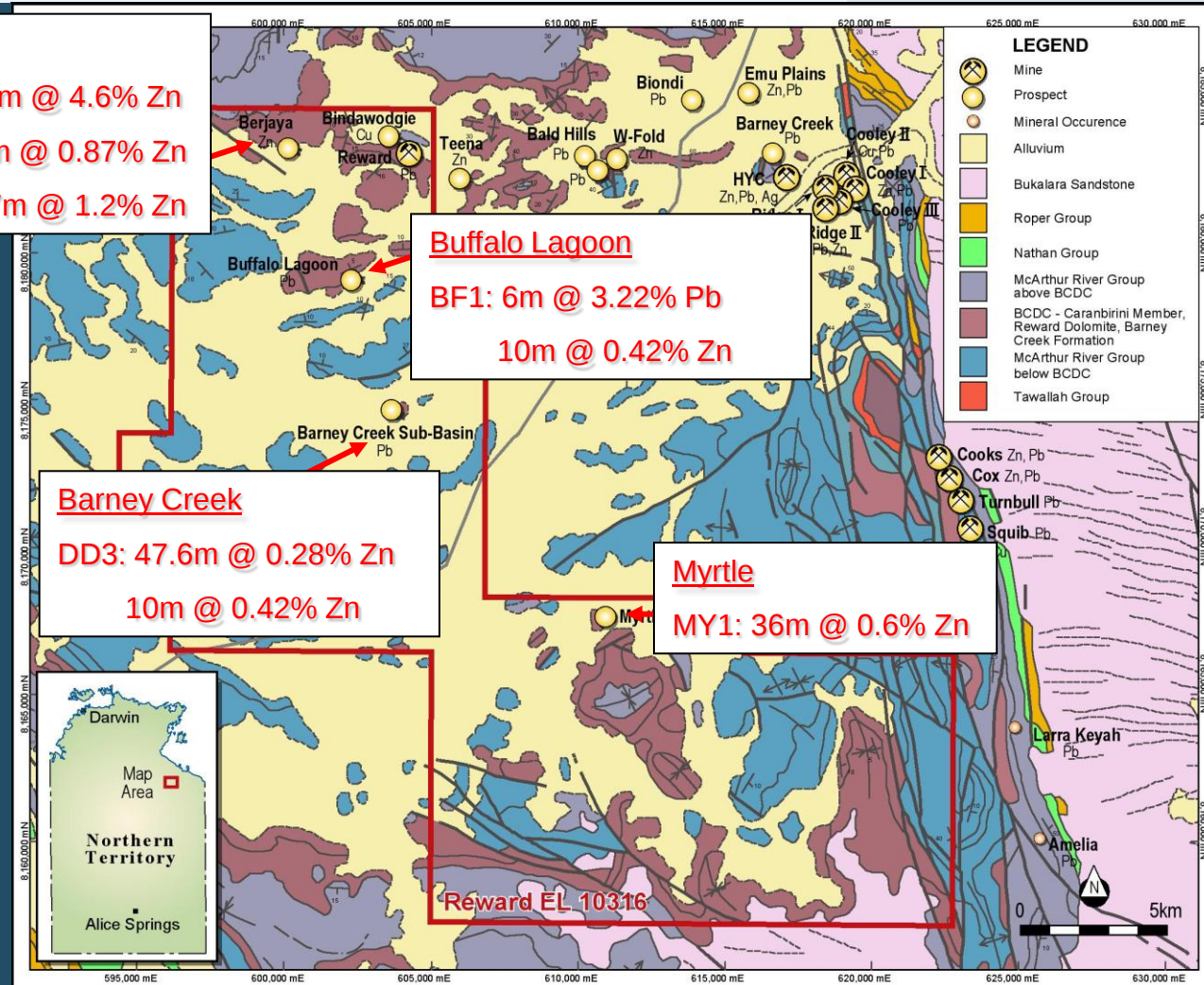
BF1: 6m @ 3.22% Pb
10m @ 0.42% Zn

Barney Creek

DD3: 47.6m @ 0.28% Zn
10m @ 0.42% Zn

Myrtle

MY1: 36m @ 0.6% Zn

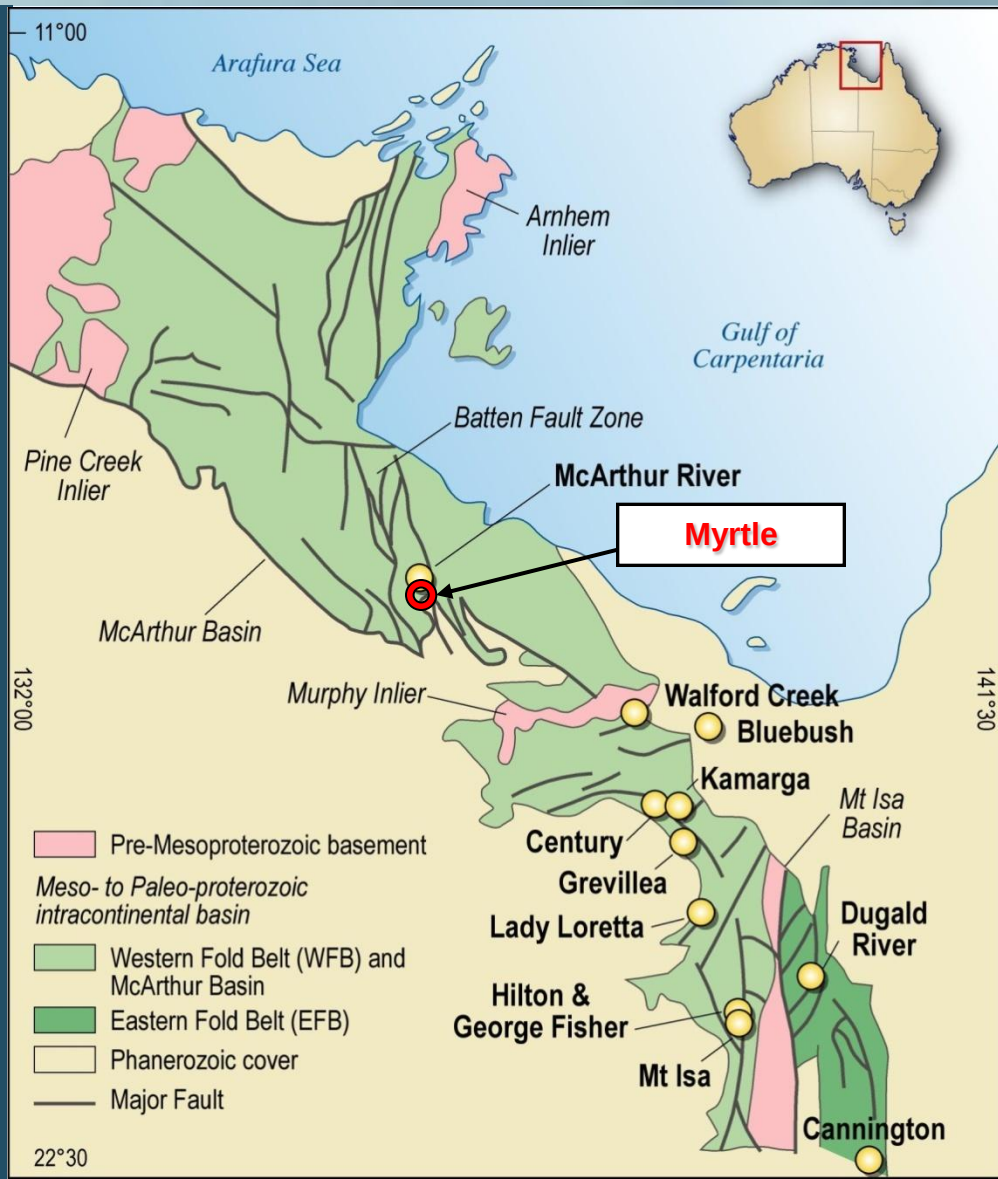


Giant Zn Deposits - Australia

Deposit	Owner	Mt Ore	Mt Pb+Zn
Broken Hill	Perilya, CBH (BHP)	280	51.8
McArthur River	Xstrata	227	30.4
Mount Isa	Xstrata	150	19.5
Hilton	Xstrata	120	20.3
George Fisher	Xstrata	107	17.7
Myrtle (target)	Rox	100-120	10-12
Century	MMG	95	14.1
Dugald River	MMG	48	6.8
Cannington	BHP	44	7.0
Myrtle (current)	Rox	44	2.2
Lady Loretta	Xstrata	14	3.1

Apart from Myrtle, all owned by MAJORS

20% of the world's zinc reserves are contained in the Northern Australian Zinc province



Marqua Phosphate Project

- Location ✓
- Geology ✓
- Ore Grade Drill Intercepts ✓
- Multiple Prospects ✓
- Large Land Position ✓

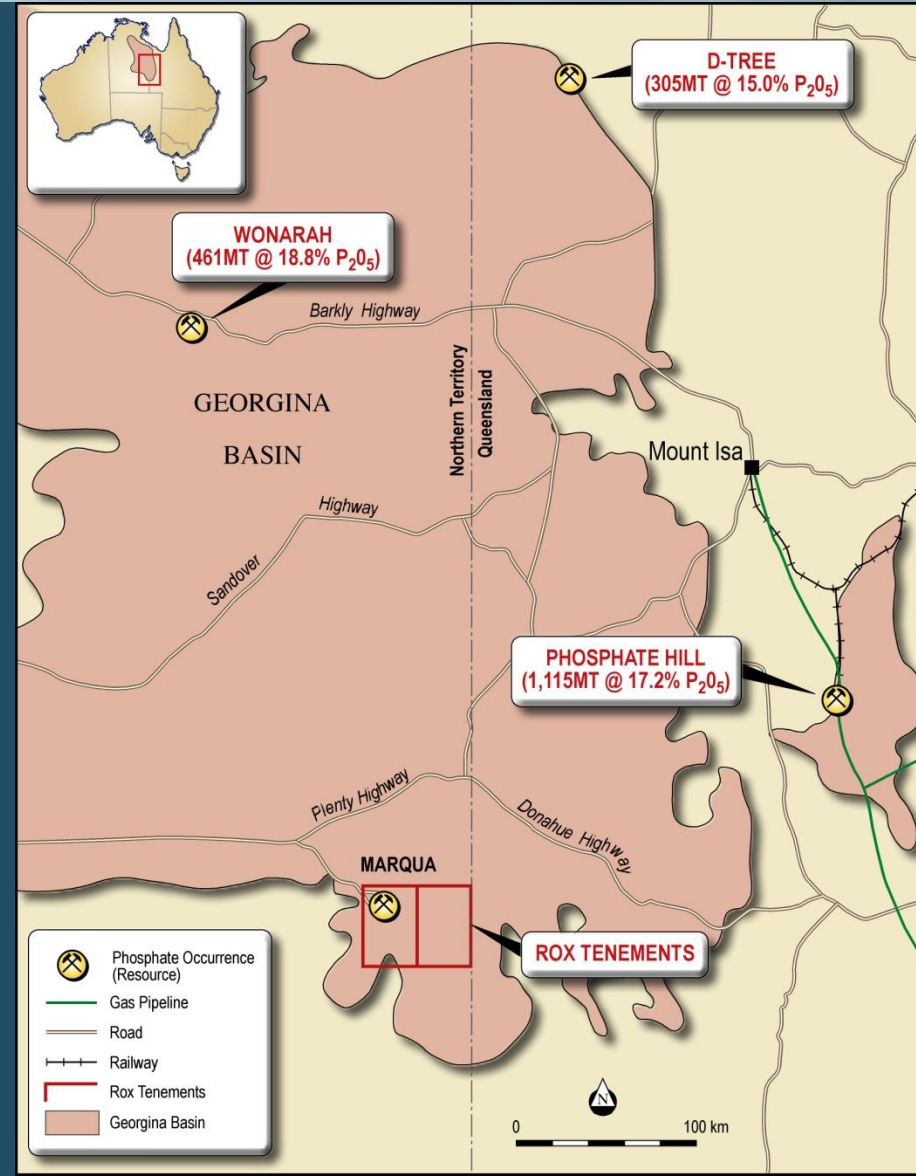
Marqua Location

- 450 km ENE of Alice Springs
- Adjacent to NT-QLD border
- Gravel road access from Alice Springs (and through to Mt Isa)
- Located on pastoral leases – limited Native Title implications
- 350 km from Mt Isa and 250 km from Phosphate Hill mine in QLD

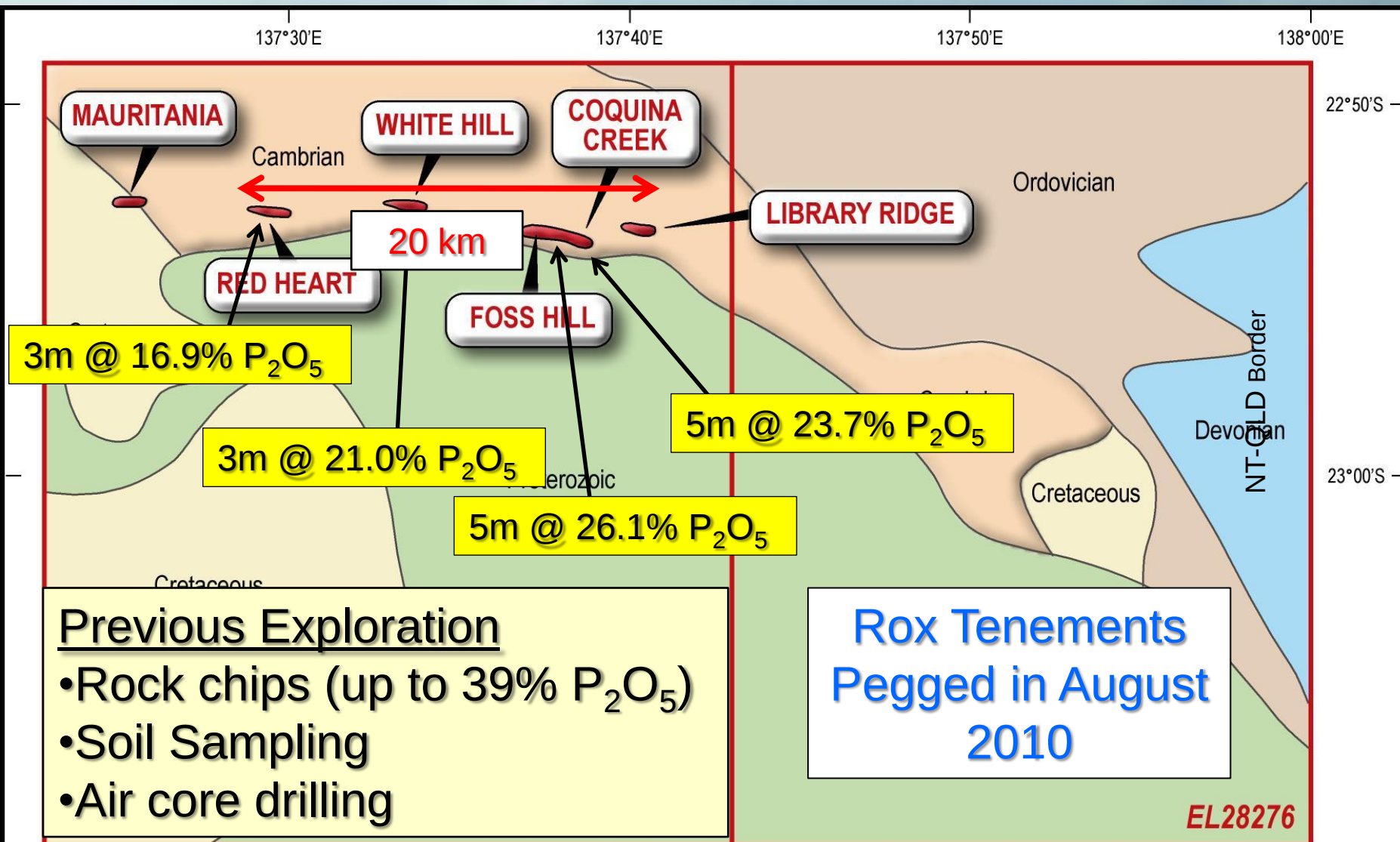


Georgina Basin, NT

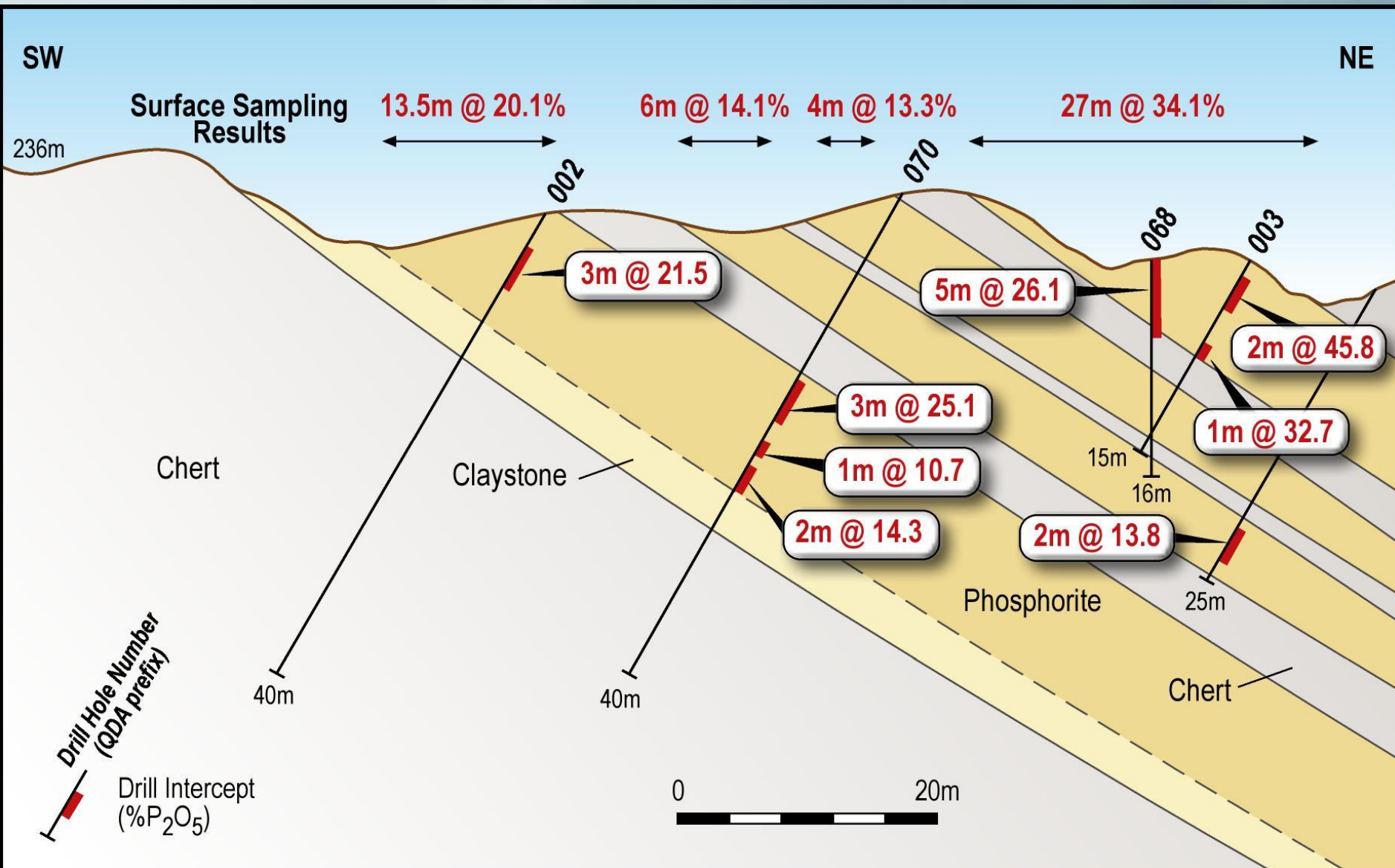
- Georgina Basin is the main hard rock phosphate province in Australia (~86% of Australia's phosphate resources)
- Only operating mine is at Phosphate Hill (QLD) @ 2 Mtpa
- Other advanced phosphate projects are Wonarah, Paradise and D-Tree
- Marqua Phosphate project is 250 km from western QLD gas pipeline and nearest railhead at Phosphate Hill (south of Mt Isa)



Marqua Project



Foss Hill Traverse



Opportunities

- New Phosphate Area ✓
- Identify Significant Resource ✓
- Access to Infrastructure ✓
- Regional Context ✓
- Investigate base-metal potential ✓

Company Snapshot

ASX Code: RXL

Issued Shares: 248,549,061

Market Cap: \$19.9 million (at 8 cents)

Options:

2,000,000	\$0.35	30 Nov 2010	Unlisted
30,160,238	\$0.10	30 June 2011	Listed RXLO
33,364,983	\$0.015	31 July 2011	Listed RXLOA
5,000,000	\$0.038	26 Sep 2012	Unlisted

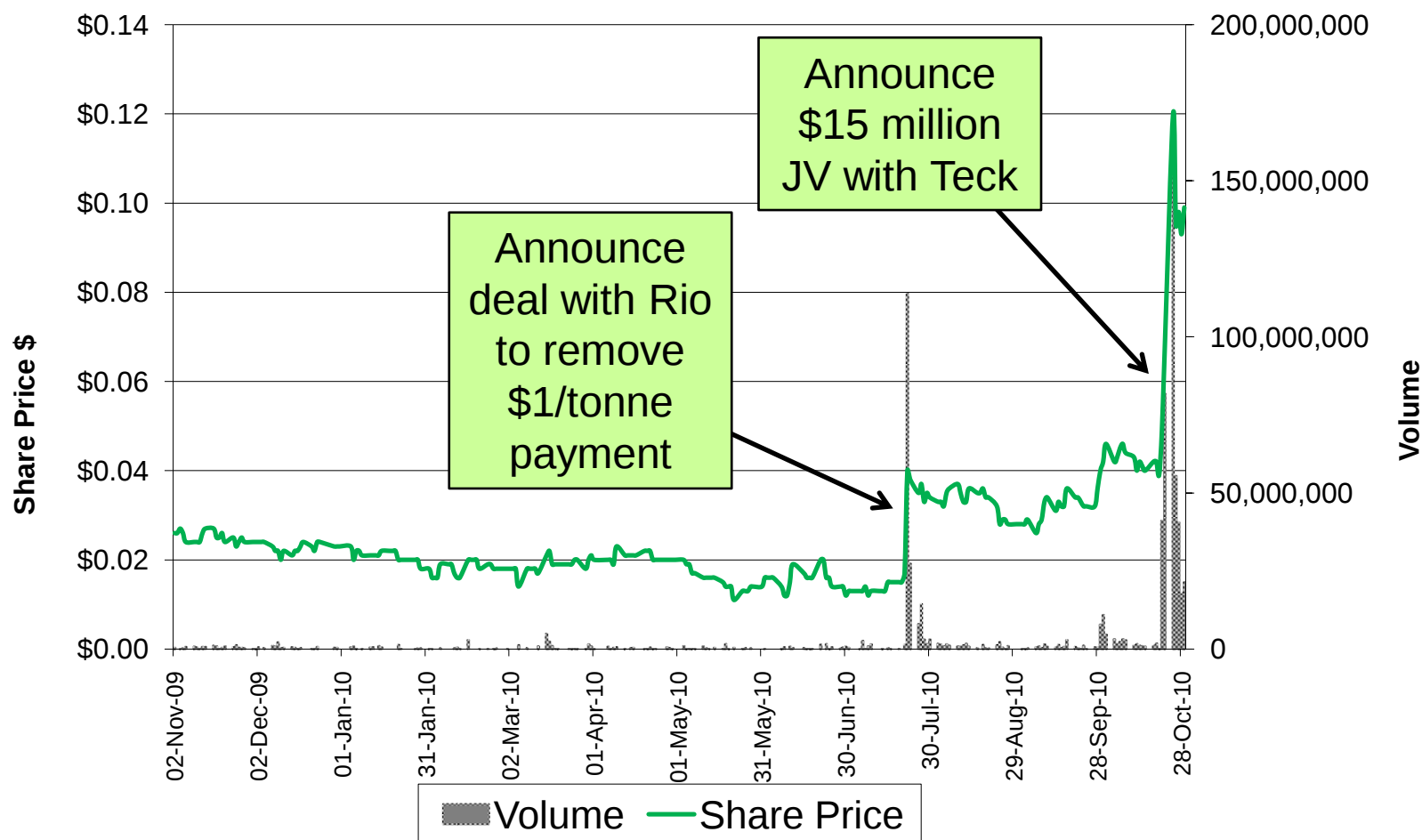
Cash: (at 30 September 2010): \$0.6 million

Directors & Executive:

Chairman:	Jeff Gresham	(Geologist)
Managing Director:	Ian Mulholland	(Geologist)
Finance Director:	Brett Dickson	(Accountant)

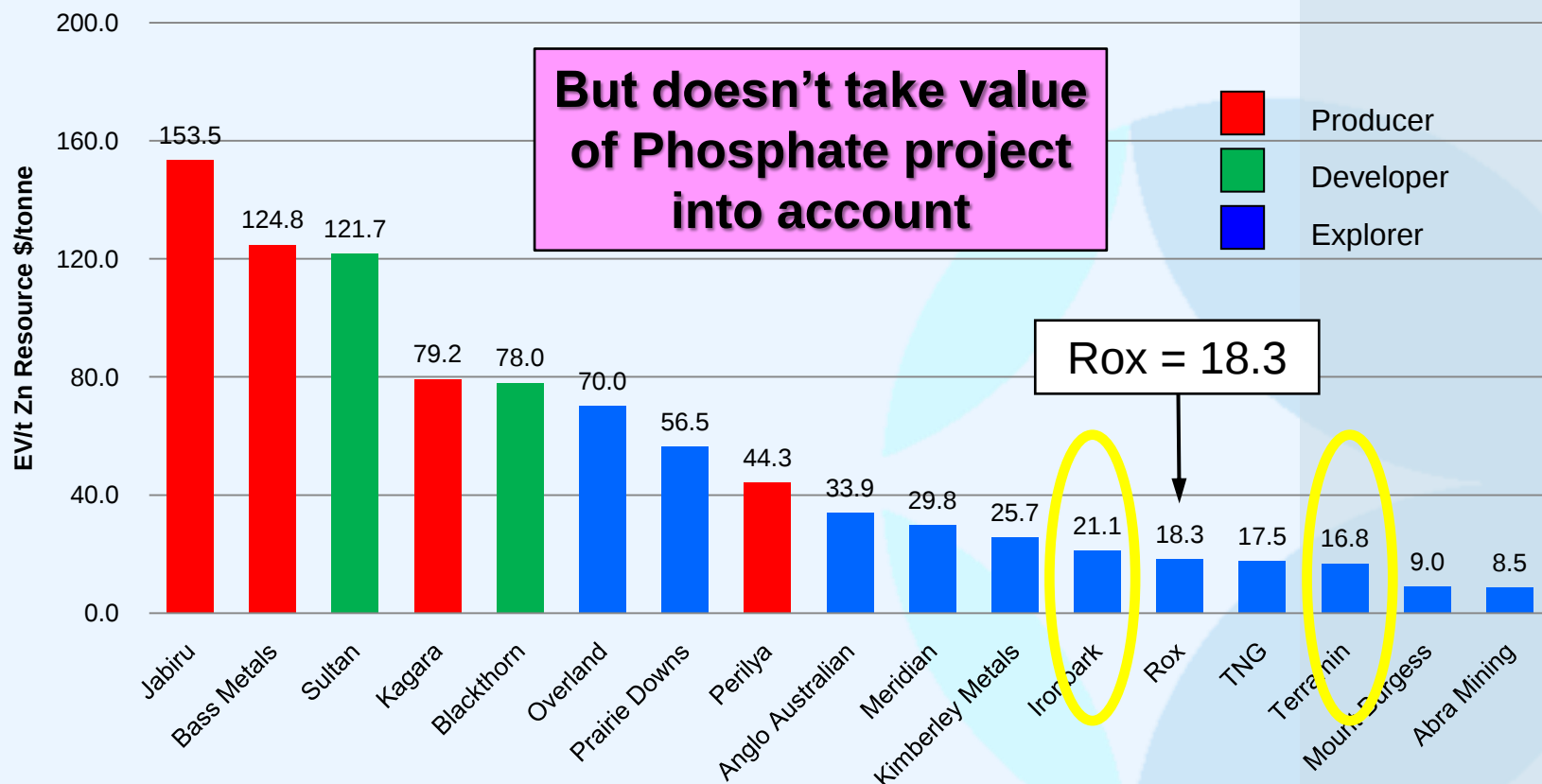
Share Price

Rox Share Price 2 November 2009 to 29 October 2010



Peer Comparison

Enterprise Value per Tonne of Zn Equiv Resource



RXL now compares well with it's peers

* Enterprise Value data as of 30 September 2010, based on published information. Cash balances as at 30 September 2010.

Summary

Excellent Investment Opportunity

- Projects in known areas for world class deposits
- Still relatively poorly explored

Myrtle

- Funding secured with major zinc company
- High grade targets ready to be tested by drilling
- Large mineral resource and will get bigger
- Myrtle look-a-likes

Marqua

- Potential to establish resource in new phosphate area



Thank You!



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