RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

FRIDAY, 5 NOVEMBER 2010

SONS OF GWALIA - UPDATE

1. The Board of Directors of IMF (Australia) Ltd (IMF) advises that the liquidator of Sons of Gwalia Ltd (SOG) has announced his intention to declare and pay a further dividend to SOG creditors including clients of IMF.

2. Upon payment of the dividend (expected to be made in December 2010) IMF will receive approximately $2,830,000 for a gross profit of approximately $2,800,000.

3. A final smaller dividend is expected to be paid by the SOG liquidator in the first half of calendar 2011.

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