

8 November 2010



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Company Announcements Office
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Level 4, 20 Bridge Street
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Presentation to Institutional Investors

Please find attached a Company presentation given to institutional investors by Managing Director Mark Clark.

Yours sincerely

REGIS RESOURCES LTD

A handwritten signature in black ink, appearing to read 'Kim Massey', is written over a horizontal line.

Kim Massey
Company Secretary



REGIS RESOURCES LIMITED

Building a quality gold business

Mark Clark

Managing Director

November 2010

Disclaimer & Competent Person Statement

This presentation contains only a brief overview of Regis Resources Limited and its associated entities ("Regis or RRL") and their respective activities and operations. The contents of this presentation, including matters relating to the geology of Regis' projects, may rely on various assumptions and subjective interpretations which it is not possible to detail in this presentation and which have not been subject to any independent verification.

This presentation contains a number of forward-looking statements. Known and unknown risks and uncertainties, and factors outside of Regis' control, may cause the actual results, performance and achievements of Regis to differ materially from those expressed or implied in this presentation.

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The information contained in this presentation is not a substitute for detailed investigation or analysis of any particular issue. Current and potential investors and shareholders should seek independent advice before making any investment decision in regard to Regis or its activities.

The technical information in this presentation has been reviewed and approved by Mr Morgan Hart who is a member of the Australasian Institute of Mining and Metallurgy. Mr Hart has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Morgan Hart is a director and full time employee of Regis Resources Ltd and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Management

- ◆ Mark Clark Managing Director
- ◆ Nick Giorgetta Chairman
- ◆ Morgan Hart Operations Director

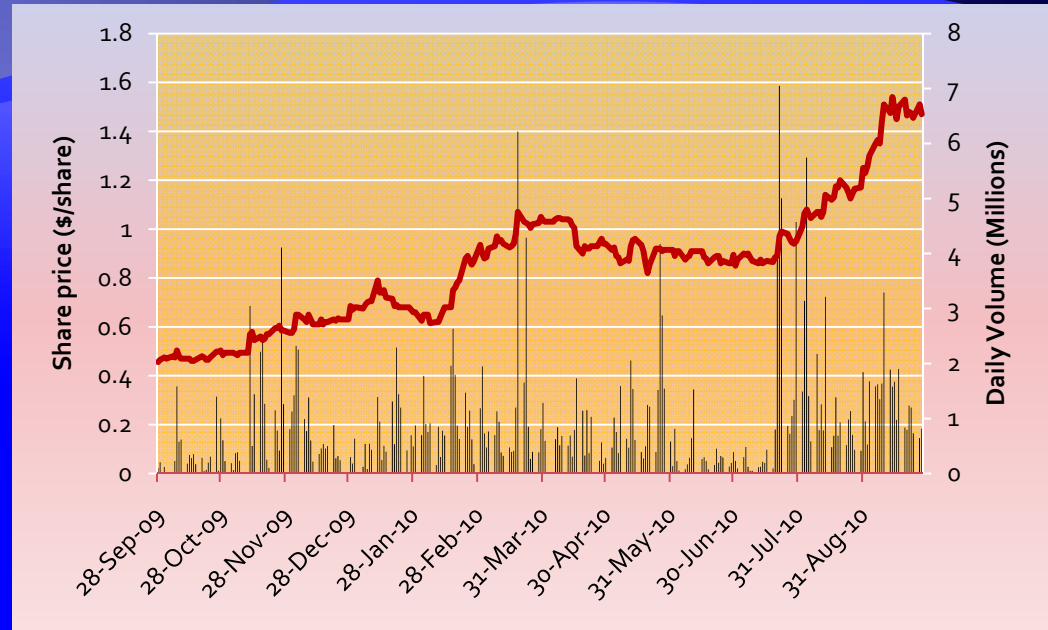
Appointed to RRL board by shareholders in May 2009
All previously exec directors of Equigold NL

- ◆ Ross Kestel Non Exec
- ◆ Mark Okeby Non Exec



Capital Structure

ASX Code	RRL
FP shares on issue	429m
Listed options (RRLO, RRLOA, RRLOB)	16m
Unlisted options	16m
Share price	\$1.77
Range (1yr)	\$0.48-\$1.78
Monthly volume (shares)	24m
Cash	\$9m
Market Cap	\$750m



Major shareholders

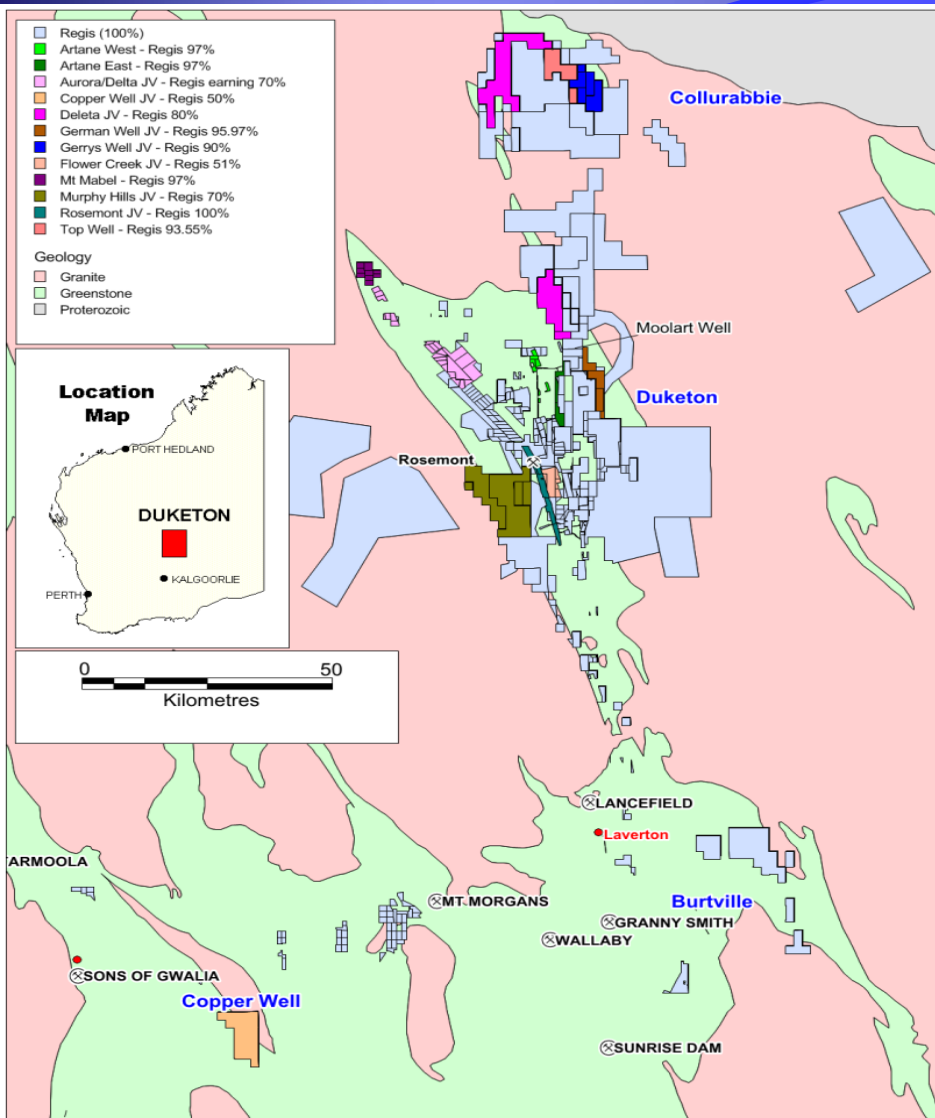
Newmont	16%
Directors & mgt	12%
Libra Advisers	4%



Duketon Gold Project



Duketon Gold Project (DGP)



- ◆ 350 km north – north east of Kalgoorlie
- ◆ 387 granted leases
- ◆ 2,030 km² of ground
- ◆ Significant gold resources
- ◆ Reserves at Moolart Well & Erlistoun
- ◆ Garden Well discovery

JORC Gold Reserves

	Total		
	MT	g/t	Koz
Moolart Well			
- Laterites	10.1	1.41	456
- Oxide	2.4	1.94	148
MW Total	12.5	1.50	604
Erlistoun	2.0	2.41	158
Total	14.5	1.63	762

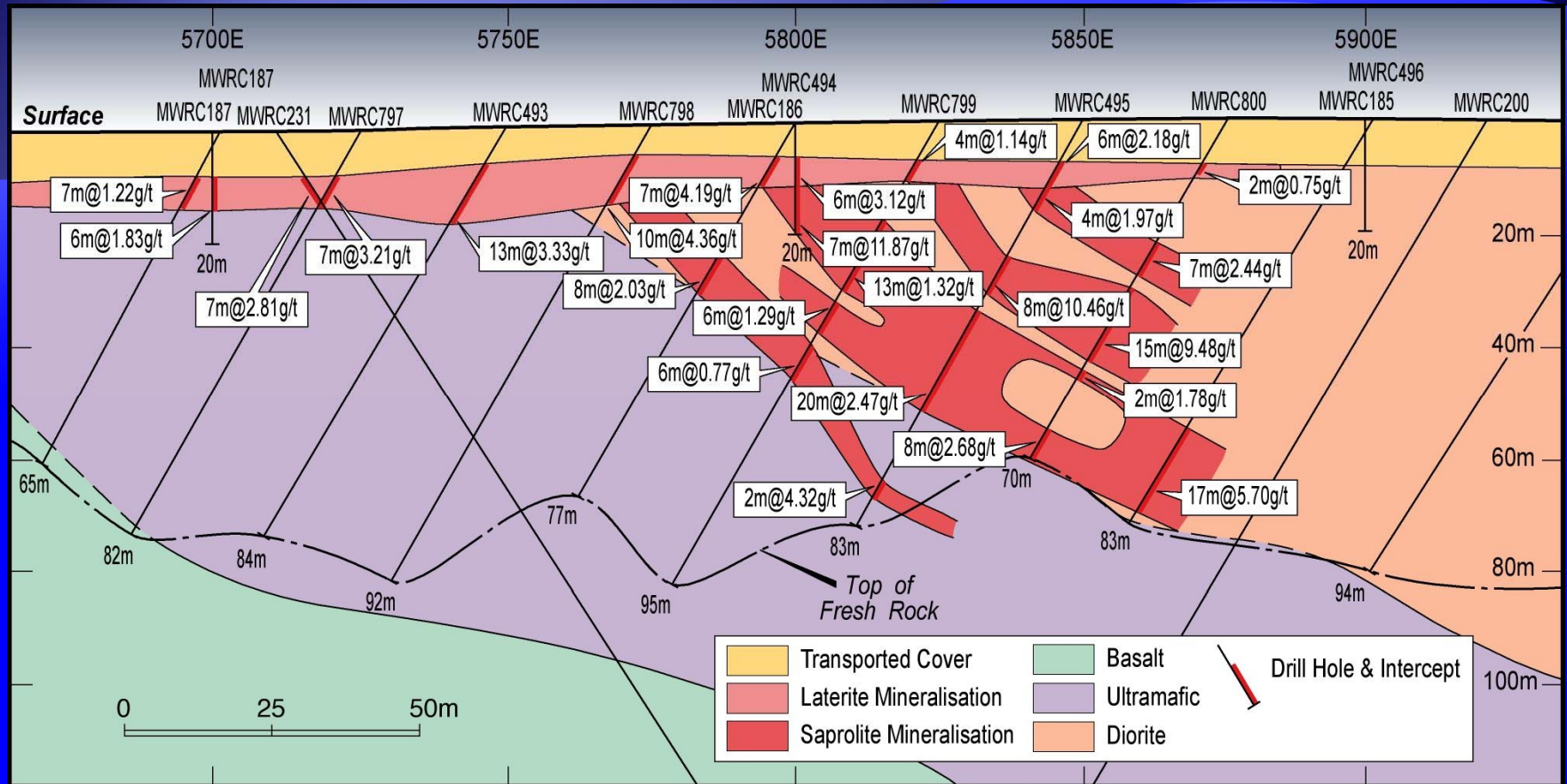
Reserve growth pending

- ◆ Garden Well
 - ◆ Dec 10 – maiden reserve
- ◆ Moolart Well oxides
 - ◆ Resource conversion drilling
 - ◆ Pit re-optimisation
- ◆ Satellite resources
 - ◆ Resource conversion drilling

Moolart Well Gold Mine



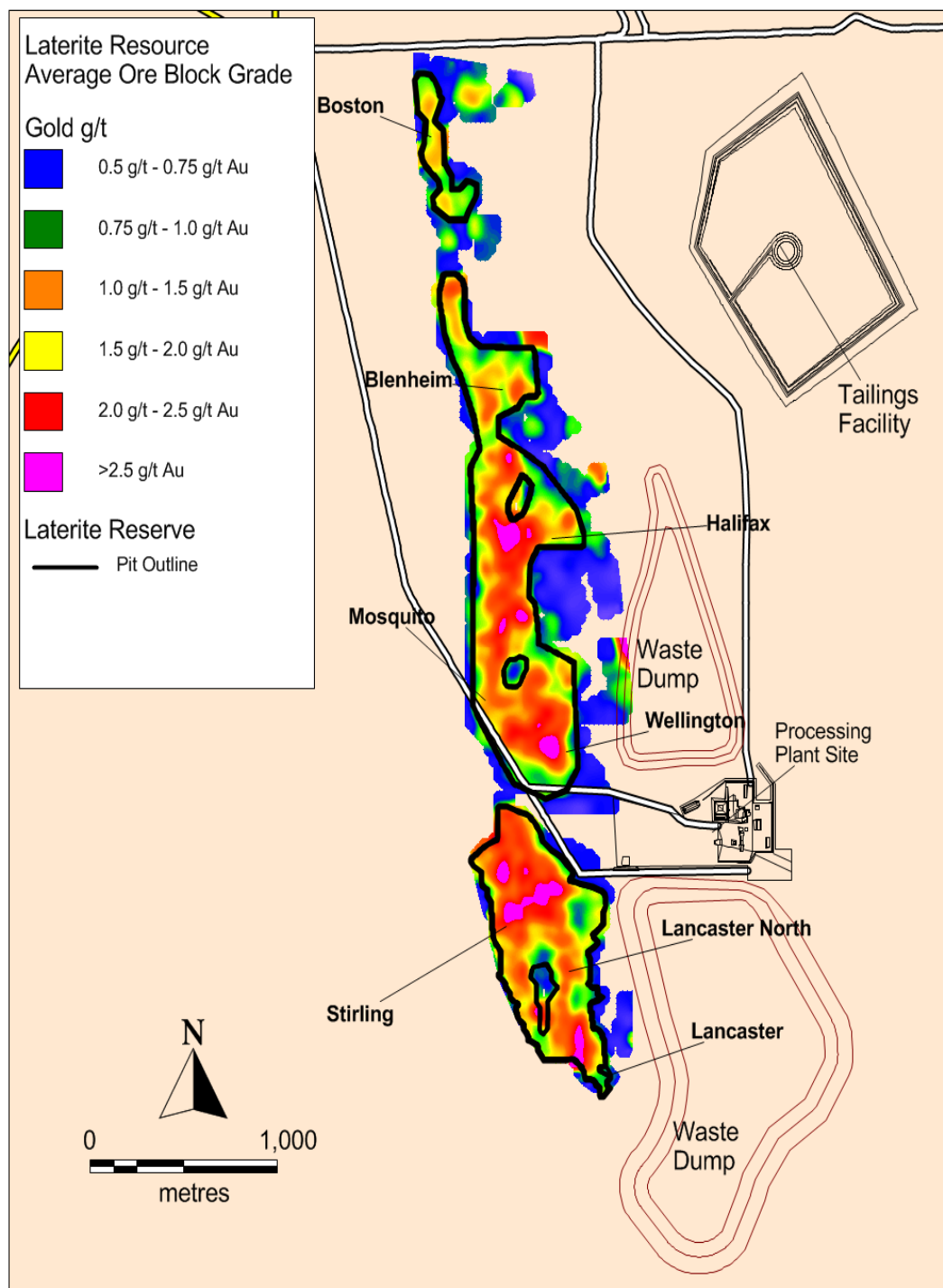
Moolart Well Gold Mine – x section



- ◆ Transported cover of approx 5m.
- ◆ Laterite ore zone averages 4m (max 20m).
- ◆ Oxide mineralisation from base of laterite to base of oxidation (averages 70m).

Moolart Well - Laterite Resource

- 92% of resource converts to reserve



Moolart Well Gold Mine

Life of Mine forecasts – starter project

Ore tonnes	12.4 MT
Grade	1.51 g/t
Recovery	92%
Gold produced	555,136 oz

Open pit mining – truck & shovel
Primary crushing, SAG mill & CIL plant.

Mill throughput	2.0Mtpa
Mine life	> 6 years
Average production	90koz pa
Max production	109koz pa

Moolart Well Gold Mine

Operating costs – LOM forecast

	A\$/oz
Mining	244
Milling	211
Lab & admin	<u>40</u>
Cash costs	495
Rehab	5
Royalties	<u>62</u>
Total opex	<u>562</u>

- Current cost of diesel, cyanide & mill balls < DFS
- \$123m tax losses

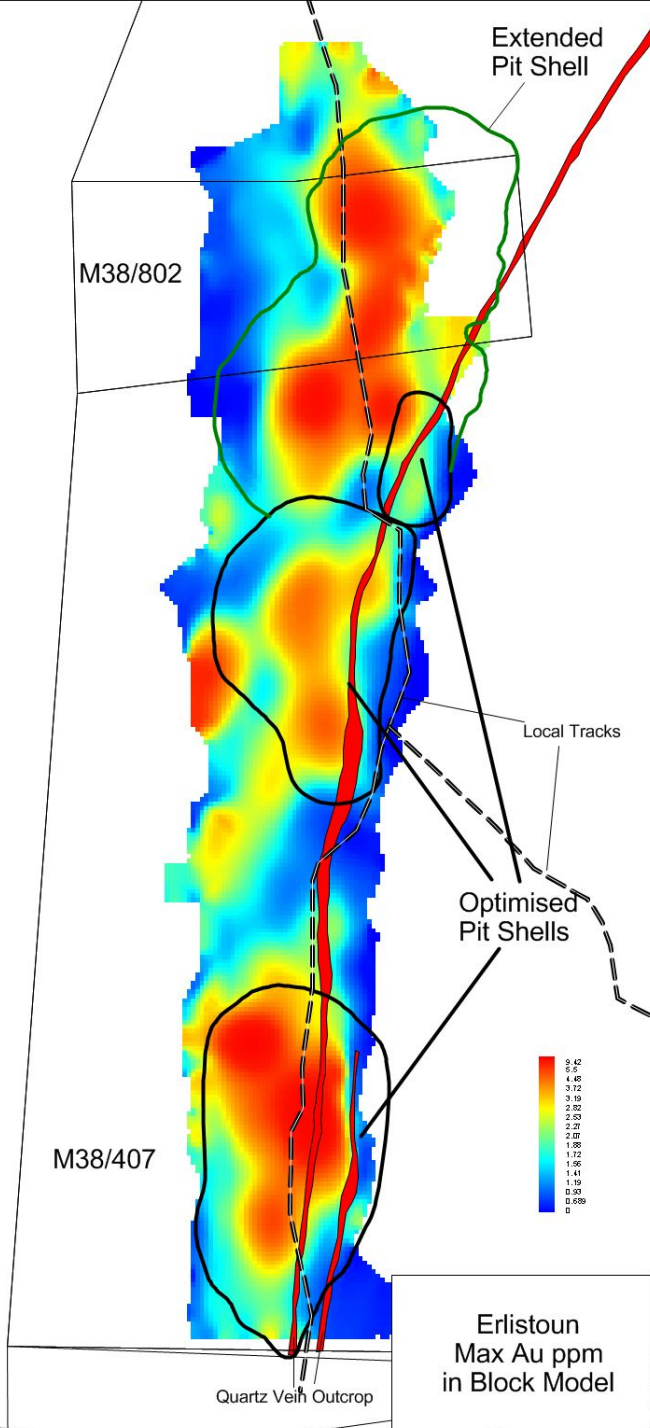
Duketon Gold Project

Status

- ◆ Construction & commissioning completed on budget
 - ◆ \$67m construction cost v budget of \$73m
- ◆ Transitioning to full operations & optimising process
- ◆ Throughput up to 2.2MTpa (design +10%)
 - ◆ Potential to further increase throughput with optimising
 - ◆ Process water and ore blend constrained in short term
- ◆ Produced 8,871 oz Sept10 Qtr (commissioning prodⁿ)
- ◆ 1st full Q - Dec10, prodⁿ & cost guidance to follow for Q3

Erlistoun Deposit

- ◆ Resource 270koz.
 - ◆ 2.22MT at 3.85g/t
- ◆ Maiden reserve (Jan 10)
 - ◆ 2.0MT at 2.41g/t – 158koz
- ◆ Cash costs A\$698/oz
 - ◆ On basis truck to Moolart Well - 45km
- ◆ 7km from Garden Well
- ◆ Will be processed at Garden Well
- ◆ Re-optimisation of reserve pending – upgrade likely





Balance Sheet



Regis Balance Sheet

Debt

- ◆ A\$45m debt facility
- ◆ Lightly covenanted & competitive terms
- ◆ Drawn to A\$29m
- ◆ First repayment of A\$10m due 30 Jun 11

Hedging

- ◆ 181koz of hedging
 - ◆ 143koz at A\$1,340/oz – 12koz/qtr 2010 – 2013
 - ◆ 38koz at A\$1,382/oz – spot deferred



Reserve Growth



Reserve Growth Pending

Goal

- ◆ Build reserves to +2 million ounces in 12 months

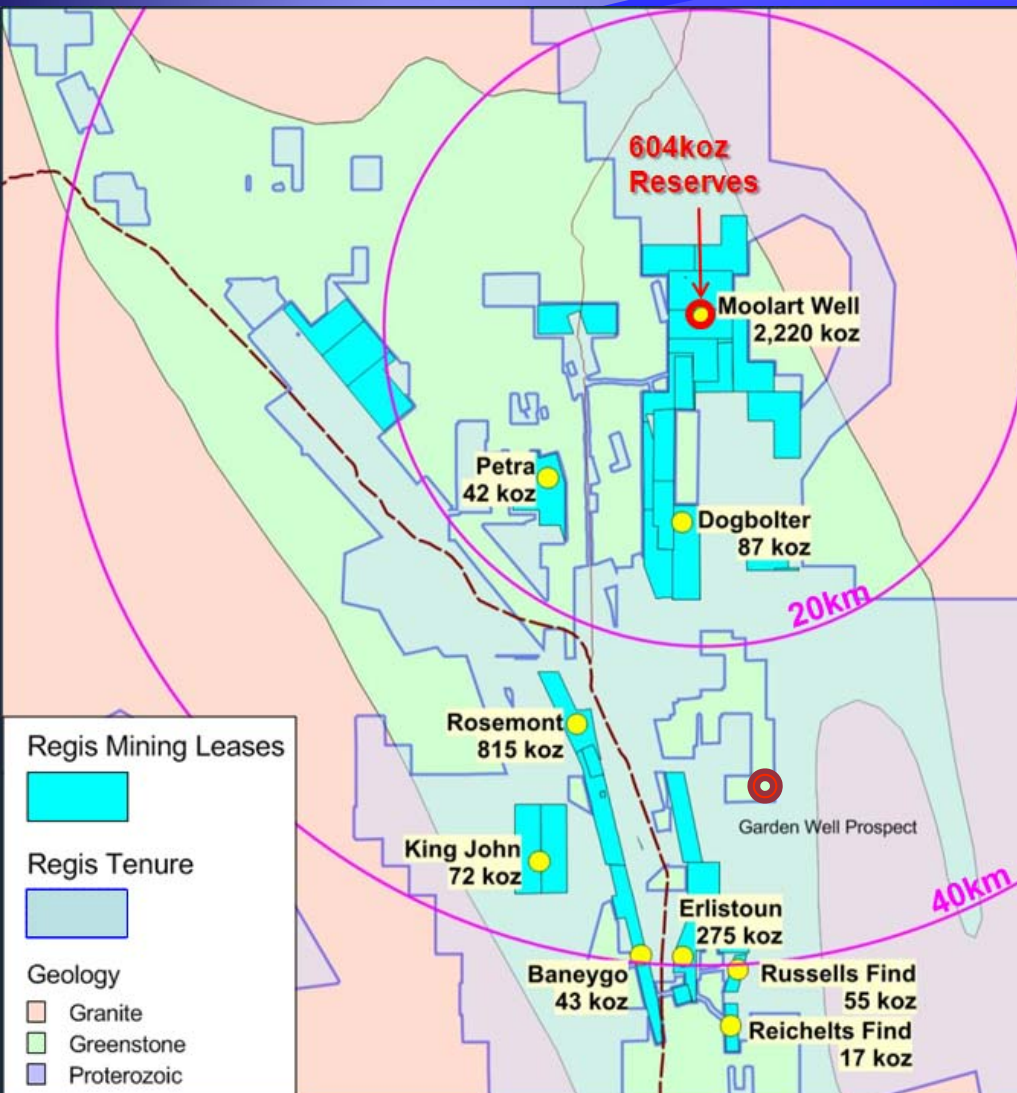
Strategy

- ◆ Infill drilling and reserve study at **Garden Well**
- ◆ **Moolart Well oxides**
 - ◆ Resource conversion drilling
 - ◆ Optimisation of current reserves
- ◆ Prioritise and drill **satellite resources**
- ◆ Drill new prospects & regional exploration

Delivery

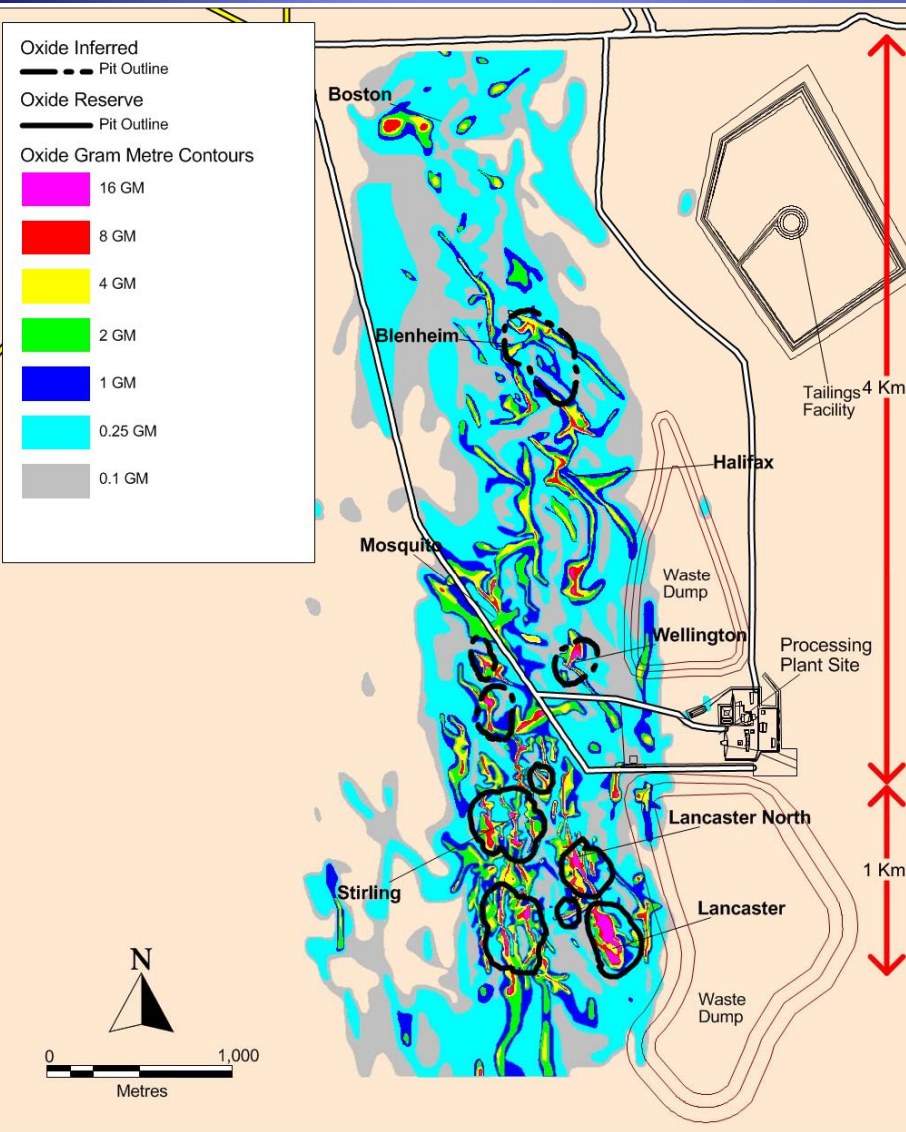
- ◆ Not reliant on new discovery

Regional Gold Opportunities



- ◆ 9 deposits in DGP
- ◆ All on granted mining leases
- ◆ Incremental reserve ounces likely

Moolart Well – Oxides



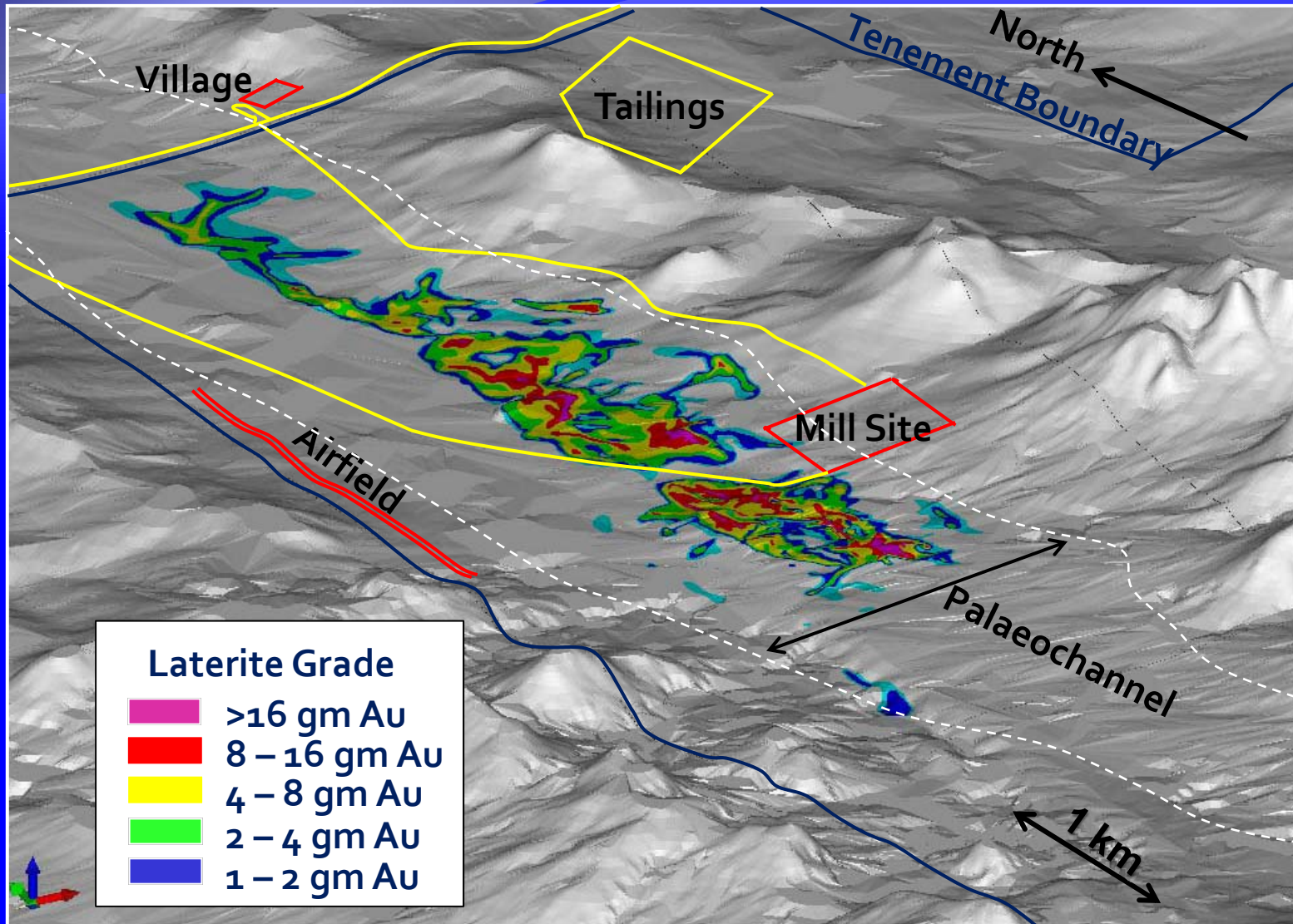
- Current resource 859koz
- Current reserve 148koz
 - 17% of resource converts to reserve
- Only 1km of 5km strike drilled
 - 35% of resource in drilled area converts to reserve
- Further drilling required
- Incremental reserve ounces likely



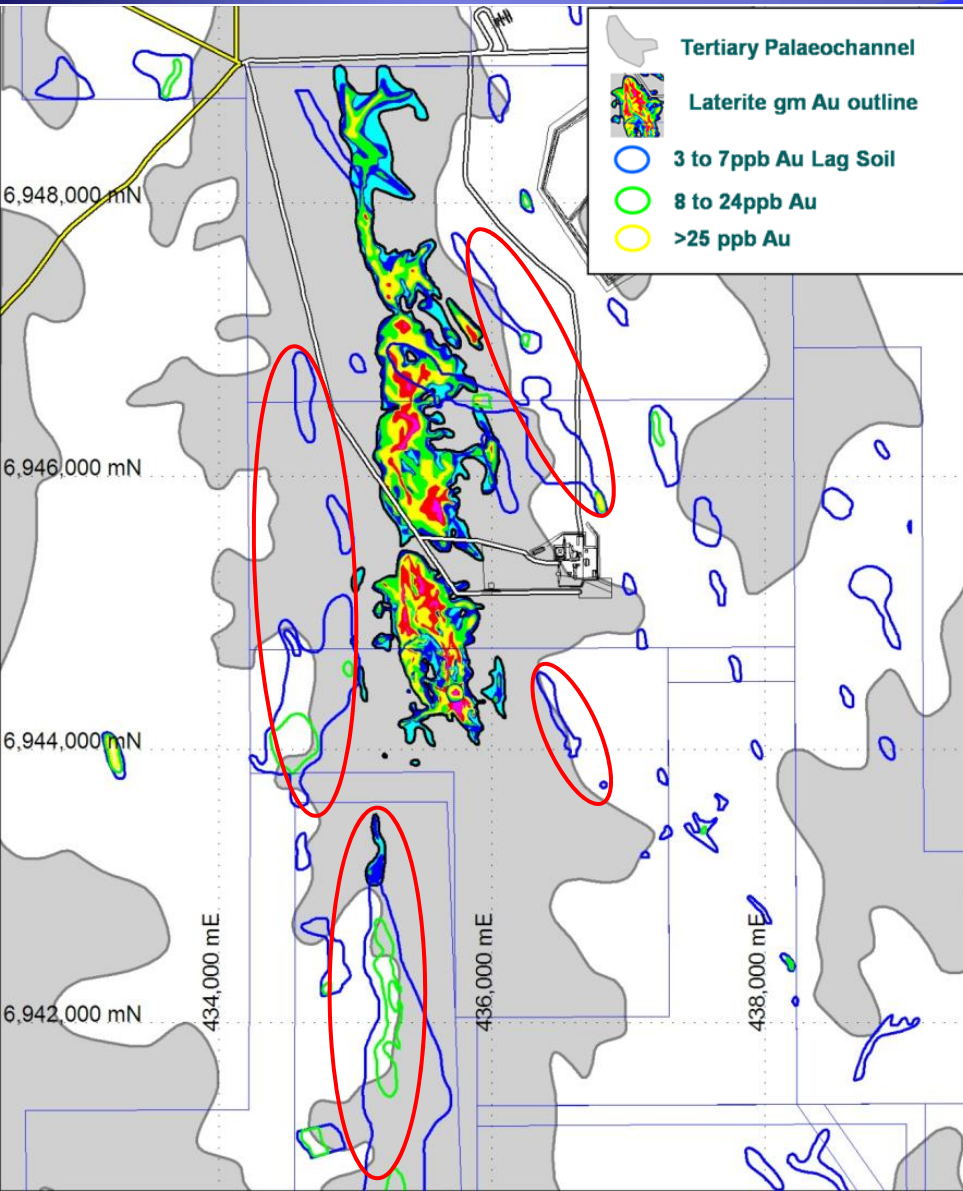
Garden Well Discovery



Laterite Ore on Exaggerated Terrain Model



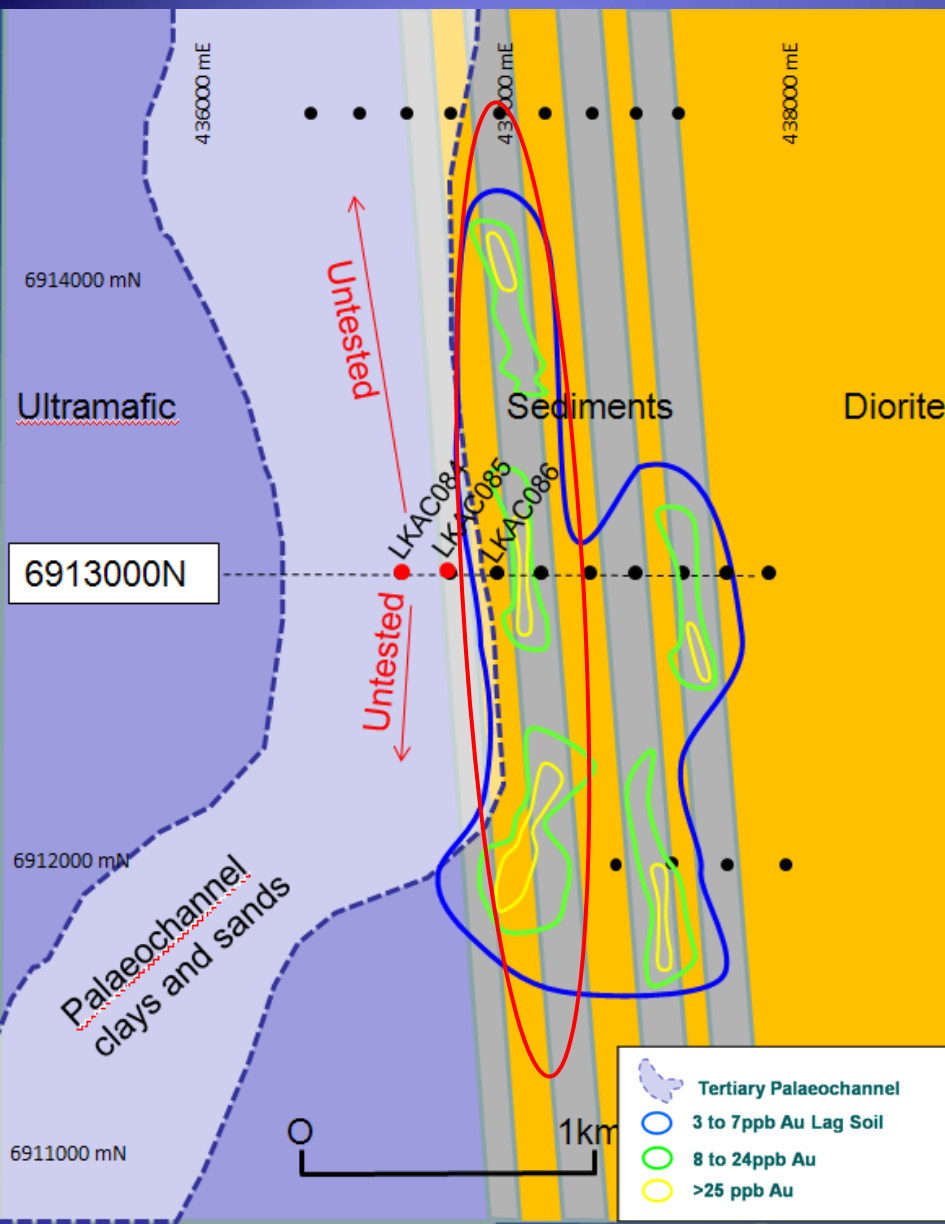
Laterite Gold & Palaeochannel



Moolart Well

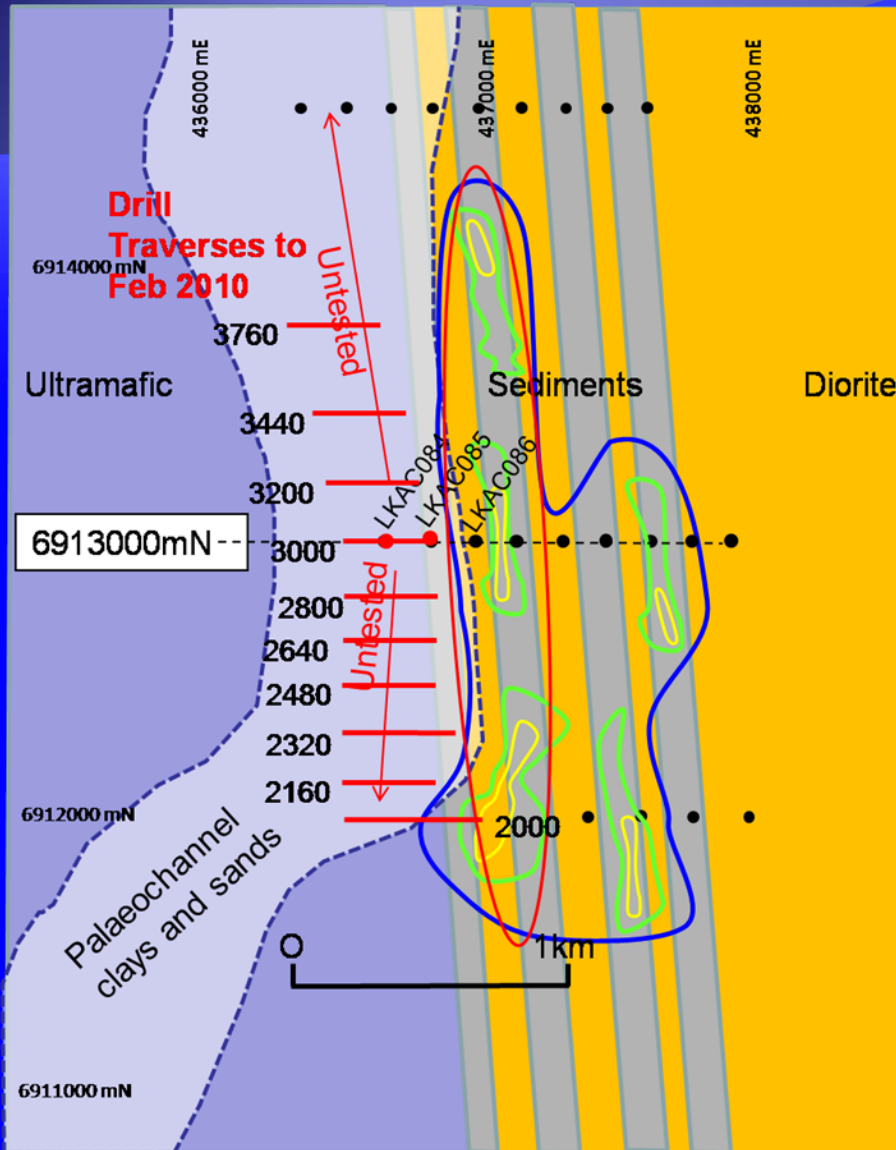
- Gold in soil anomalies sit at the margin of the tertiary palaeochannel
- Regional application

Garden Well Deposit



- ◆ 35km south of Moolart Well
- ◆ 3 – 25 ppb gold in soil anomaly on edge of palaeochannel
- ◆ Discovery holes at end of traverse

Garden Well Deposit

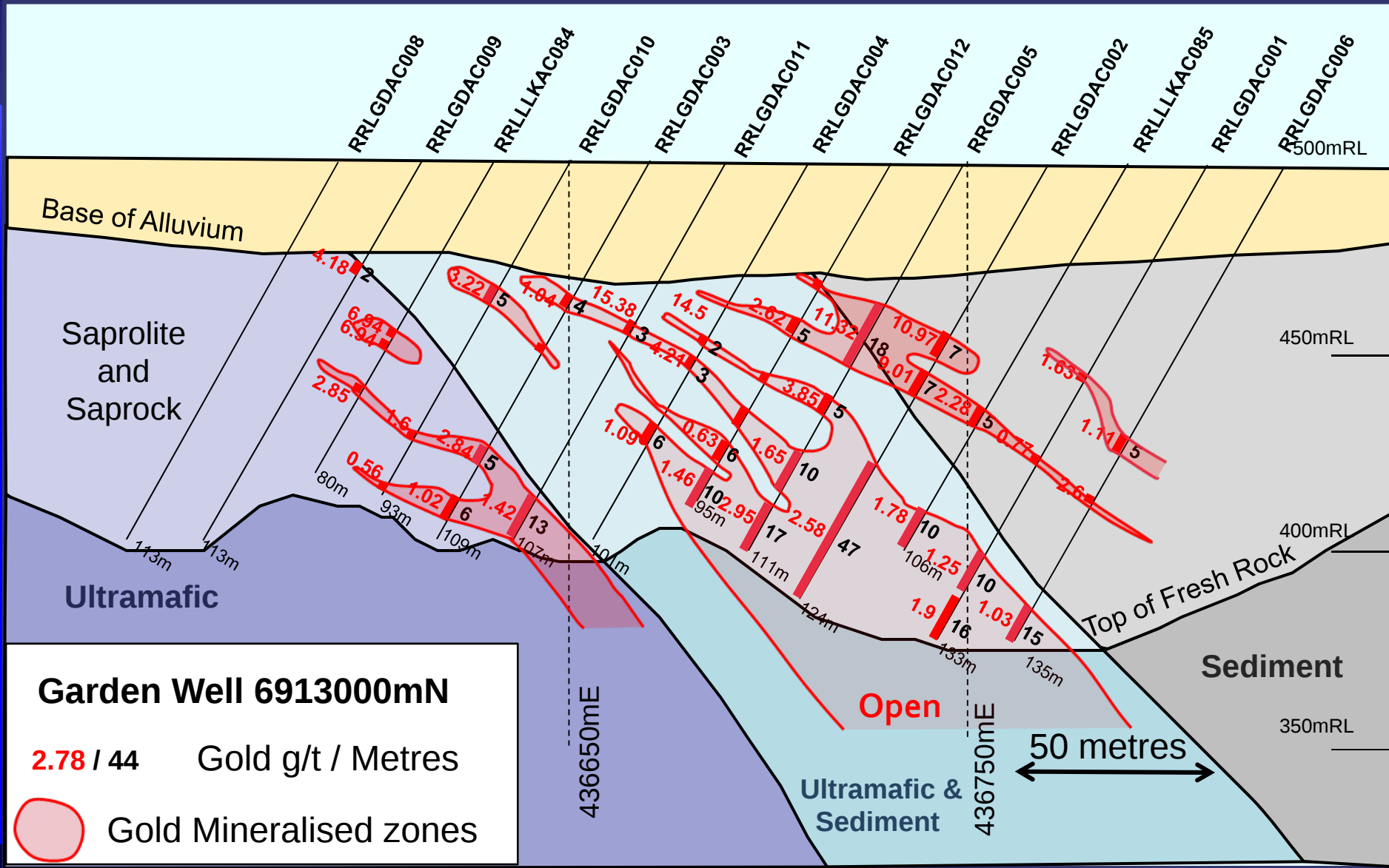


Drilling Status – Oct 2010

- 371 aircore holes drilled
- 108 RC holes drilled
- 8 diamond holes drilled
- 60,000+ metres drilled
- Significant results over 1,040m of strike.
- Mineralisation confirmed to depth of approx 180 metres and still open

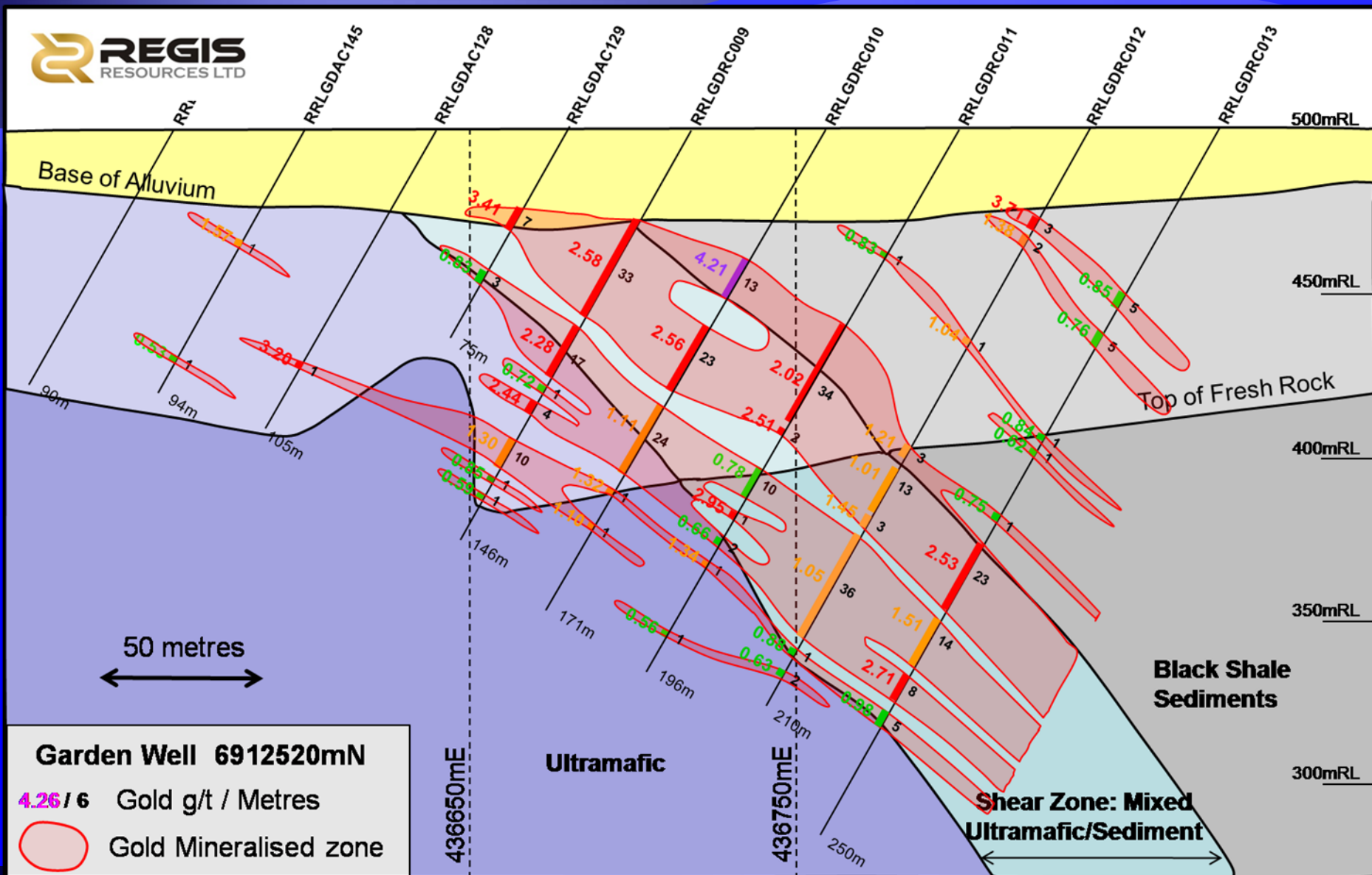
Garden Well Intersections (July 2010)

Hole	From (m)	To (m)	Intersection (m)	Grade (g/t)
GDAC038	60	110	50	2.36
GDAC037	41	92	51	2.78
GDAC036	65	109	44	3.65
GDAC032	71	104	33	3.17
GDAC031	44	64	20	2.90
GDAC024	40	82	42	2.02
GDAC022	32	51	19	3.99
GDAC002	51	124	73	3.61
GDAC005	42	111	69	4.26
GDAC014	46	50	4	20.90
GDAC014	89	108	19	4.50
GDAC018	77	97	20	3.80
GDRC013	147	207	60	1.81
GDRC015	56	95	39	4.54
GDRC024	103	131	28	2.60
GDRC032	132	142	10	2.66
GDRC035	43	132	89	2.30



Garden Well Prospect

RC drilling - 480m south of discovery line



Garden Well Deposit

- ◆ Maiden resource (Oct 10)
 - » 20Mt at 1.92g/t for 1.2Moz
- ◆ Updated resource pending – infill & extension drilling
- ◆ Expect strong conversion to reserve
- ◆ Mineralisation confirmed to depth of approx 180m
- ◆ Open at depth and to south
- ◆ Stand alone operation – fund from cash-flow

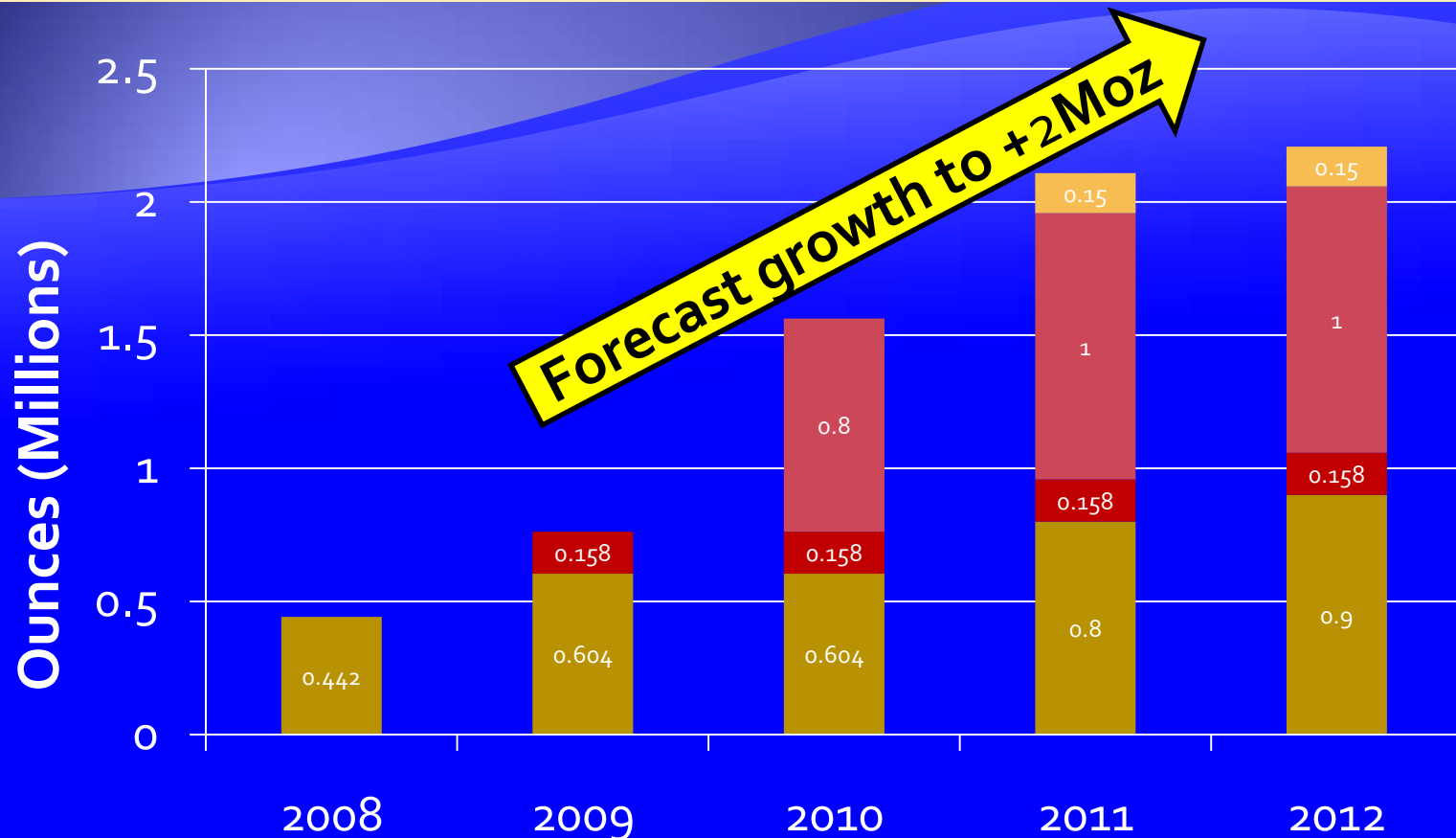
Garden Well Deposit

- ◆ Feasibility & development work underway
 - ◆ Mining leases granted
 - ◆ Metallurgical testing complete – excellent results
 - ◆ Recoveries > 95% in 24hr at coarse grind of 150µm
 - ◆ High gravity gold recovery >54%
 - ◆ Low abrasion index 0.057 Ai (g)
 - ◆ Low-medium bond work index 13.6 kWh/tonne
 - ◆ Very soft crushing index 4.9 kWh/tonne

- ◆ Target development timeline

Reserve	Dec 10 quarter
Feasibility study & finance	June 11 quarter
Commence construction	Sept 11 quarter
Commence production	Sept 12 quarter

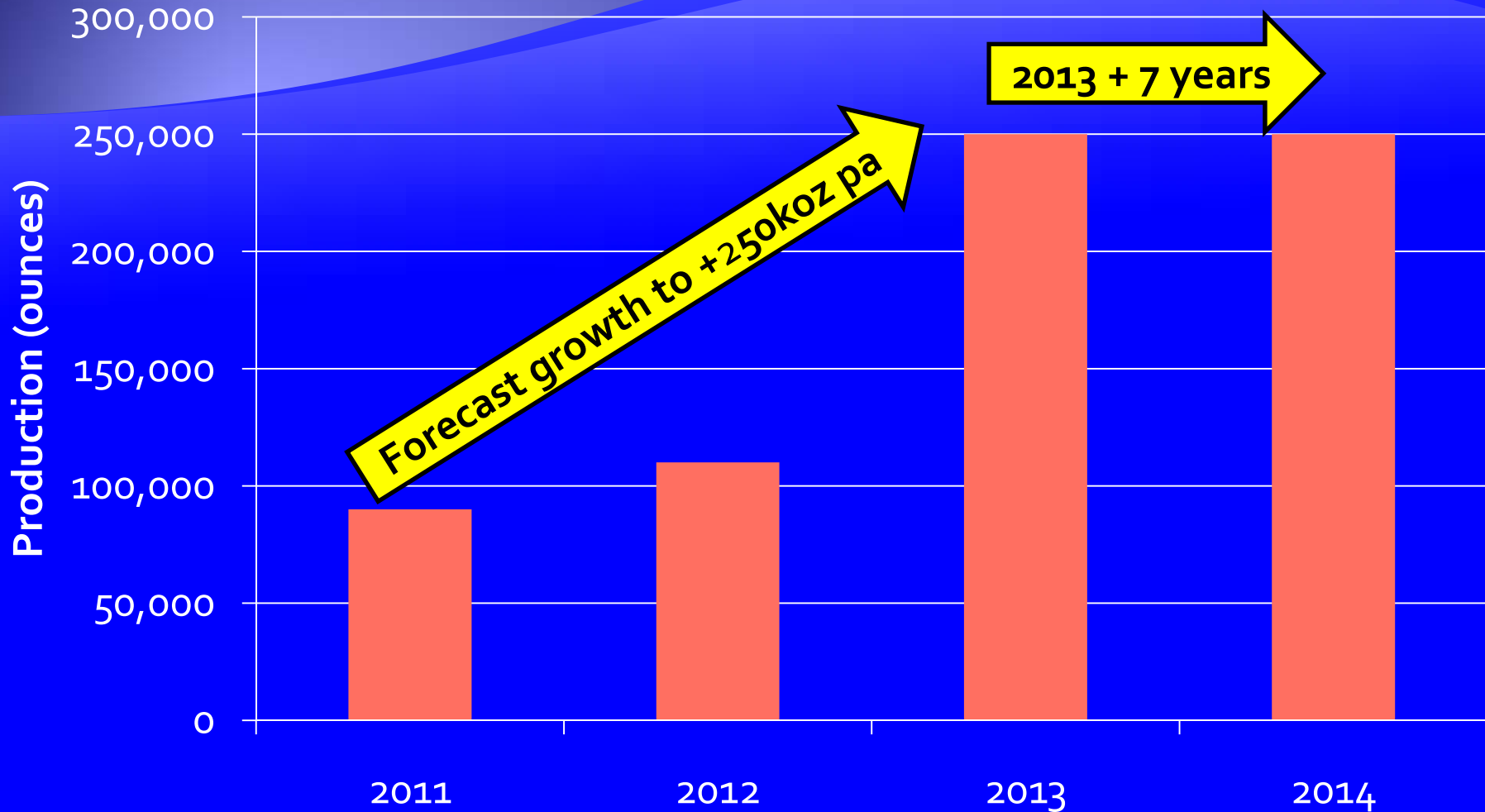
Present & Future Gold Reserves



■ Moolart Well ■ Erlistoun ■ Garden Well ■ Satellites

- ◆ Reserve growth pipeline
- ◆ Not reliant on discovery or acquisition

Gold Production Growth



◆ +250koz pa production by 2012/13

Regis

- ◆ Moolart Well Gold Mine
 - ◆ In production $\approx$ 100koz pa
 - ◆ Low technical risk
 - ◆ Strong cashflows
- ◆ Garden Well project
 - ◆ Resource 1.2Moz and growing – maiden reserve pending
 - ◆ Stand alone operation – target production Sept 12 qtr
 - ◆ 140 – 150koz pa
- ◆ Pipeline to +2Moz oz reserve & 250koz pa prodn
- ◆ Platform for future growth