

ASX Announcement

Monday, 8 November 2010

SHELL ANNOUNCEMENT ON WOODSIDE SHAREHOLDING

Shell Energy Holdings Australia Limited today advised of its intention to reduce its shareholding in Woodside Petroleum Ltd from 34.27% of the issued capital to 24.27%.

In a statement Shell says: "Our stake in Woodside has been an important part of Shell's portfolio in Australia for many years. We are looking forward to working with Woodside on important new growth projects where we are partners."

Shell's announcement regarding its Woodside shareholding is available on Shell's website.

Contacts:

MEDIA

Roger Martin

W: +61 8 9348 4591

M: +61 413 018 674

E: roger.martin@woodside.com.au

INVESTORS

Mike Lynn

W: +61 8 9348 4283

M: +61 439 691 592

E: investor@woodside.com.au