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ASX RELEASE

9 November 2010

Share Purchase Plan

Lindsay Australia Limited (**Lindsay**) is pleased to offer a Share Purchase Plan (**SPP**). The SPP will increase working capital and fund expansion and fixed asset purchases. Under the SPP, we would like to invite eligible shareholders to participate by purchasing up to \$15,000 of Lindsay ordinary shares without incurring brokerage or transaction costs.

Shareholders will be sent the SPP documents outlining the terms of the offer, to enable them to consider this investment.

A summary of the SPP details that will be sent to shareholders is set out below.

Record Date	8 November 2010 (6.00pm AEST)	Date for determining Eligible Shareholders
Announcement Date	9 November 2010	SPP is announced to the market
Opening Date	12 November 2010	SPP opens
Closing Date	30 November 2010	SPP closes at 4.00pm (AEST)
Allotment Date	7 December 2010	Shares to be issued under SPP are allotted
Despatch Date	9 December 2010	Confirmation of transaction despatched to Shareholders
Quotation Date	10 December 2010	At which time Shares are expected to be traded on ASX
Issue Price	\$0.189 per Share	a 3.07% discount to the closing price of Lindsay Shares on 5 November 2010, which was \$0.195 per Share
Minimum Application Amount	\$2,500 (13,228 Shares)	Minimum investment amount is \$2,500 and thereafter in increments of \$2,500.
Maximum Application Amount	\$15,000 (79,366 Shares)	Maximum investment amount

Lindsay is able to offer eligible shareholders with a registered address in Australia and New Zealand registered addresses up to \$15,000 of new fully paid ordinary shares, consistent with the relief ASIC Class Order 09/425 and Listing Rules 7.2, exception 15 and 10.11.

RBS Morgans Limited is engaged to act as lead manager to the SPP Offer.

For further information, please contact the share registry, Computershare Investor Services Pty Limited, on 1300 552 270 (within Australia) +61 3 9415 4000 (outside Australia).

Yours sincerely

Graham Johnston Company Secretary

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