



ABN 81 061 642 733

**44b Cambridge Street
Rocklea
QLD 4106**

**Telephone (07) 3240 4900
Facsimile (07) 3240 4350**

9 November 2010

Dear Optionholder

Share Purchase Plan – Optionholders' Participation

Lindsay Australia Limited (**Lindsay**) today announced its Share Purchase Plan (**SPP**), which will provide the opportunity for eligible shareholders to purchase up to \$15,000 of Lindsay fully paid ordinary shares (**Shares**) at \$0.189 per Share without incurring brokerage or transaction costs.

Investors who hold options in Lindsay but do not hold ordinary shares may only participate in the SPP if some or all of their options were exercised prior to the Record Date, being 6.00pm (Brisbane time) on 8 November 2010, and they are recorded on the share register as Shareholders.

Shareholders who also hold options will not be entitled to purchase any more than \$15,000 of Shares under the SPP by exercising some or all of their options before the Record Date.

Should you wish to exercise your options, please contact our share registry.

The share registry contact details are:

By post: Computershare Investor Services Pty Limited
 GPO Box 5240
 Brisbane QLD 4001

By telephone: 1300 552 270 (within Australia) +61 3 9415 4000 (outside Australia) during business hours.

Yours sincerely

A handwritten signature in black ink, appearing to read 'G Johnston', is written over a thin horizontal line.

**Graham Johnston
Company Secretary**