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9 November 2010

Dear Shareholder

Share Purchase Plan - Ineligible Shareholders

Lindsay Australia Limited (**Lindsay**) today announced its Share Purchase Plan (**SPP**), which will provide the opportunity for eligible shareholders to purchase up to \$15,000 of fully paid ordinary shares in Lindsay (**Shares**) at \$0.189 per share without incurring brokerage or transaction costs.

Please find enclosed documents relating to the SPP for your information only.

Only Shareholders registered as holders of ordinary shares at the Record Date, being 6.00pm (Brisbane time) on 8 November 2010 and having a registered address in Australia or New Zealand may participate in the offer.

The Company considers it is unreasonable, on this occasion, to extend the SPP to Shareholders with a registered address outside of Australia or New Zealand having regard to the small number of such shareholders and the costs of complying with legal and regulatory requirements in each of those jurisdictions.

Thank you for your continued support of Lindsay and I trust you understand the Company's position in this matter.

Yours sincerely

Graham Johnston

Company Secretary