



MARKET RELEASE

9 November 2010

Austal Limited

REINSTATEMENT TO OFFICIAL QUOTATION

The suspension of trading in the securities of Austal Limited (the "Company") will be lifted immediately, following receipt of the Company's announcement.

Security Code: ASB

A handwritten signature in black ink, appearing to read 'Kerrie Papamihail', is positioned above the printed name.

Kerrie Papamihail

Assistant Manager, Issuers (Perth)