

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Cedar Woods Properties Limited**

ACN/ARSN **009 259 081**

1. Details of substantial holder (1)

Name **Westoz Funds Management Pty Ltd**

ACN/ARSN (if applicable) **106 677 721**

There was a change in the interests of the substantial holder on **03/11/2010**
 The previous notice was given to the company on **17/05/2010**
 The previous notice was dated **17/05/2010**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	3,120,125	5.15%	3,796,417	6.18%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
14-May-10	Westoz Funds Management Pty Ltd	On mkt purchase	\$104,412.24	Ord 42,968	42,968
21-May-10	As above	On mkt purchase	\$8,643.96	Ord 3,694	3,694
24-May-10	As above	On mkt purchase	\$7,488.00	Ord 3,200	3,200
27-May-10	As above	On mkt purchase	\$1,050.66	Ord 449	449
31-May-10	As above	On mkt purchase	\$23,613.60	Ord 9,839	9,839
1-Jun-10	As above	On mkt purchase	\$19,620.00	Ord 8,175	8,175
2-Jun-10	As above	On mkt purchase	\$27,439.20	Ord 11,433	11,433
4-Jun-10	As above	On mkt purchase	\$7,209.90	Ord 3,000	3,000
7-Jun-10	As above	On mkt purchase	\$28,800.00	Ord 12,000	12,000
9-Jun-10	As above	On mkt purchase	\$24,000.00	Ord 10,000	10,000
10-Jun-10	As above	On mkt purchase	\$29,332.80	Ord 12,222	12,222
15-Jun-10	As above	On mkt purchase	\$22,944.00	Ord 9,560	9,560
16-Jun-10	As above	On mkt purchase	\$4,800.00	Ord 2,000	2,000

18-Jun-10	As above	On mkt purchase	\$99,320.55	Ord	40,539	40,539
21-Jun-10	As above	On mkt purchase	\$561.05	Ord	229	229
22-Jun-10	As above	On mkt purchase	\$5,267.50	Ord	2,150	2,150
24-Jun-10	As above	On mkt purchase	\$13,444.50	Ord	5,488	5,488
25-Jun-10	As above	On mkt purchase	\$7,350.00	Ord	3,000	3,000
28-Jun-10	As above	On mkt purchase	\$12,250.00	Ord	5,000	5,000
6-Jul-10	As above	On mkt purchase	\$47,092.00	Ord	20,000	20,000
13-Jul-10	As above	On mkt purchase	\$18,800.00	Ord	8,000	8,000
14-Jul-10	As above	On mkt purchase	\$54,310.85	Ord	23,111	23,111
16-Jul-10	As above	On mkt purchase	\$464,033.35	Ord	197,461	197,461
22-Jul-10	As above	On mkt purchase	\$48,971.60	Ord	21,357	21,357
23-Jul-10	As above	On mkt purchase	\$22,900.00	Ord	10,000	10,000
26-Jul-10	As above	On mkt purchase	\$94,939.44	Ord	42,246	42,246
27-Jul-10	As above	On mkt purchase	\$987.80	Ord	449	449
28-Jul-10	As above	On mkt purchase	\$159,063.77	Ord	72,305	72,305
1-Nov-10	As above	DRP	\$296,000.19	Ord	96,417	96,417

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities	Persons Votes
Westoz Funds Management Pty Ltd for Ozgrowth Limited	Zero Nominees Pty Ltd	Zero Nominees Pty Ltd	3,796,417	3,796,417

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Not applicable	

6. Addresses

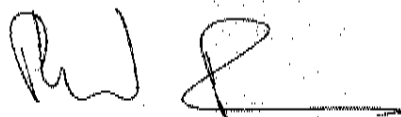
The addresses of persons named in this form are as follows:

Name	Address
Westoz Funds Management Pty Ltd	Level 18, 58 Mounts Bay Rd Perth
Ozgrowth Limited	Level 18, 58 Mounts Bay Rd Perth
Zero Nominees Pty Ltd	Level 18, 58 Mounts Bay Rd Perth

Signature

print name Philip Rees

capacity Director



sign here

date 9/11/2010