

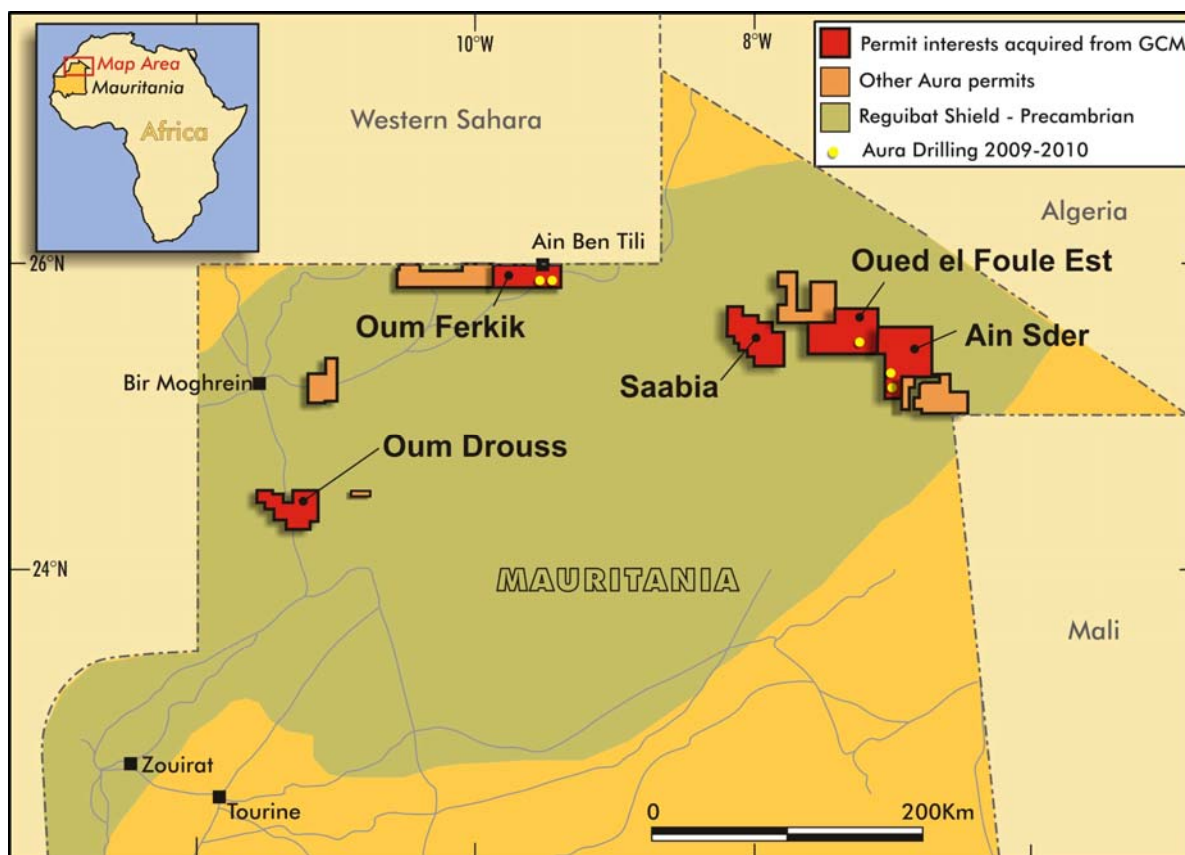
10 November 2010

AURA NOW OWNS 100% OF KEY PERMITS IN MAURITANIA

Aura Energy Limited (ASX Code AEE, "Aura") is pleased to announce that it completed today the purchase of the balance of interest in the GCM joint venture in West Africa, as previously announced on 20 October 2010. Aura now owns 100% of Key Permits in Mauritania. **The acquisition establishes Aura as one of the largest landowners for uranium in Mauritania and covers:**

- three key permits in the northeast of Mauritania where an exploration target has been established
- one existing permit in the centre of Mauritania and two additional recently granted permits in the north of the country
- three applications in the highly prospective Tim Merso Basin
- Acquisition gives Aura nine wholly owned permits in Mauritania covering 8500 square kilometres, as well as two recently acquired joint ventures with Ghazal Minerals
- Aura can capture all the upside from the expected delineation of a resource in the first half of 2011
- The company can now manage the expenditure commitments to extract best value for Aura

Aura Energy (AEE) is a uranium explorer with advanced projects in Sweden, West Africa and Australia. The company is focusing on two main projects: the Häggån Project located in Sweden's Alum Shale Province, one of the largest depositories of uranium in the world; and the highly prospective Reguibat Province in Mauritania. The company aims to create shareholder value by rapidly establishing resources and then completing feasibility studies on these two projects. Aura Energy is headquartered in Melbourne, Australia and has been listed on the ASX since May 2006.



Permits with interests that have been acquired in red

For further information contact:

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Competent Persons

Dr Robert Beeson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking. This qualifies Dr Beeson as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Robert Beeson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Dr Beeson is a member of the Australian Institute of Geoscientists