

10 November 2010

The Manager
ASX Limited
Company Announcements Officer

BECOMING A SUBSTANTIAL SHAREHOLDER

We advise we have received a letter from Rensburg Sheppards Investment Management Limited advising:

“Following a transfer in on the 8th November 2010 of 31,000,000 Greenland Minerals and Energy Ltd shares Rensburg Sheppards Investment Management Limited (RSIM) holds 11.67% of the Issue Share Capital.

I confirm that the shares are held on behalf of RSIM by its custodian the Bank of New York Mellon who holds the shares with their custodian National Australia Bank (Melbourne).”

We also note from the share register that GCM Nominees Ltd has reduced its holding from 35,000,000 to 4,000,000 shares.

Yours faithfully



Simon Cato
Director

Greenland Minerals and Energy Limited



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