



10 November 2010

Company Announcements Office
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
Perth, WA 6000

Dear Sir

Retirement of Greg Tate as an Executive Director

Following the completion of the transition process involving a number of key management personnel within the Fleetwood Group, Greg Tate has advised the board of his intention to retire as an executive of the company at 31 December 2010. If he is re-elected as a director of the company at the annual general meeting on 12 November 2010 he will become a Non-Executive Director of Fleetwood Corporation Limited, effective 1 January 2011.

The Board of Directors would like to formally recognise Greg's significant contribution to the development and success of Fleetwood during his time as Managing Director and more recently as an Executive Director of the company.

When Greg became Managing Director of Fleetwood in 1990 the company had a market capitalisation of less than \$1 million. The company now has a very strong balance sheet, operating companies positioned in markets set to grow and a market capitalisation of approximately \$700 million.

For further information, contact

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