



Horizon Oil Limited ABN 51 009 799 155

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The Manager, Company Announcements
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

RESIGNATION OF HORIZON OIL NON-EXECUTIVE DIRECTOR

Horizon Oil Limited announces the resignation of Dr Paul Nimmo as a non-executive director, effective at the conclusion of the Company's Annual General Meeting on 18 November 2010. Horizon Oil's Chairman, Fraser Ainsworth, commented:-

"Paul Nimmo has been an important member of the Horizon Oil team since 2002. As a senior manager over 2002 to 2009 his responsibilities included the engineering and business development functions in the Company. In this context Paul was instrumental in building Horizon Oil's asset base, particularly the Company's valuable, underpinning interest in the now producing Maari oil field.

Since Paul's relinquishment of executive responsibilities in mid 2009, he has continued to make significant contributions to the Company as a non-executive director.

The board acknowledges and is grateful for these significant contributions. Paul leaves us with our utmost goodwill and sincere best wishes".

Yours faithfully,

Michael Sheridan
Chief Financial Officer / Company Secretary



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