

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To: Company Name/Scheme HANSEN TECHNOLOGIES LIMITEDACN/ARSN 006 605 876**1. Details of substantial holder(1)**Name SEE ANNEXURE 'A' ATTACHED TO THIS FORM

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the  
substantial holder on 10 /11 /2010The previous notice was given to the company on 19 /01 /2010The previous notice was dated 19 /01 /2010**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
SEE ANNEXURE 'B'	22,513,000	14.59%	20,692,592	13.31%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
ANNEX 'C'					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
ANNEX 'B'					

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
ANNEXURE 'A'	

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
ANNEXURE 'D'	

**Signature**

print name Ouafaa Karmin

capacity Company Secretary

sign here

date 12 / 11 /2010

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**HUNTER HALL INVESTMENT MANAGEMENT LTD (A.C.N. 063 081 612)**  
**ANNEXURES TO FORM 604**  
**HANSEN TECHNOLOGIES LIMITED**

**ANNEXURE A:**

Hunter Hall Investment Management Limited (A.C.N. 063 081 612)  
 Hunter Hall International Limited (A.C.N. 059 300 426)  
 Hampshire Assets and Services Pty Ltd (A.C.N. 059 790 395)  
 Peter James Hall

**ANNEXURE B:**

<b>Holder of Relevant Interest</b>	<b>Person entitled to be Registered as Holder</b>	<b>Nature of relevant Interest</b>	<b>Class and Number of Shares</b>
Hunter Hall Investment Management Ltd	BNP Paribas Fund Services Australasia Pty Ltd as the custodian of the Hunter Hall Australian Value Trust and the Hunter Hall Value Growth Trust	Hunter Hall Investment Management Limited has the power to control the exercise of the right to vote attached to the shares, and the power to exercise control over the disposal of shares as Responsible Entity of the Hunter Hall Australian Value Trust (ORD 4,875,580) and the Hunter Hall Value Growth Trust (ORD 15,817,012)	20,692,592 ORD
Hunter Hall International	As above	Hunter Hall International Ltd has a relevant interest in the said shares, as it wholly owns Hunter Hall Investment Management Limited.	As above
Hampshire Assets And Services Pty Ltd	As above	Hampshire Assets And Services Pty Ltd has a relevant interest in the said shares as it owns over 44.98% of Hunter Hall International Ltd.	As above
Peter James Hall	As above	Peter Hall owns 100% of Hampshire Assets And Services Pty Ltd.	As above

**ANNEXURE C:**

Person whose relevant interest changed: Hunter Hall Investment Management Limited  
 Hunter Hall International Limited  
 Hampshire Assets and Services Pty Ltd  
 Peter James Hall

Date of Change	Nature of Change	No. of shares Affected	Consideration Given in Relation to Change AUD	Cumulative	Percentage Change
			<b>Opening Balance:</b>	22,513,000	14.59%
18/01/2010	SELL	-13000	8820.55	22,500,000	14.48%
3/02/2010	SELL	-30000	23147.96	22,470,000	14.46%
4/02/2010	SELL	-20000	15865.02	22,450,000	14.44%
5/02/2010	SELL	-35000	27763.78	22,415,000	14.42%
5/02/2010	SELL	-5000	3966.25	22,410,000	14.42%
10/02/2010	SELL	-11012	8685.84	22,398,988	14.41%
16/02/2010	SELL	-24754	19636.13	22,374,234	14.40%
18/02/2010	SELL	-2000	1586.5	22,372,234	14.39%
19/02/2010	SELL	-18246	14448.17	22,353,988	14.38%
5/07/2010	SELL	-132777	86181.43	22,221,211	14.30%
6/07/2010	SELL	-140000	92601.83	22,081,211	14.21%
8/07/2010	SELL	-19618	12821.52	22,061,593	14.19%
12/07/2010	SELL	-20000	13071.18	22,041,593	14.18%
13/07/2010	SELL	-104000	67970.14	21,937,593	14.11%
14/07/2010	SELL	-88570	58663.42	21,849,023	14.06%
15/07/2010	SELL	-30000	20555.68	21,819,023	14.04%
16/07/2010	SELL	-15753	10924.25	21,803,270	14.03%
19/07/2010	SELL	-90000	58523.96	21,713,270	13.97%
20/07/2010	SELL	-40000	26593.37	21,673,270	13.94%
21/07/2010	SELL	-60500	39836.12	21,612,770	13.91%
22/07/2010	SELL	-5250	3457.38	21,607,520	13.90%
28/07/2010	SELL	-10425	6761.34	21,597,095	13.90%
10/08/2010	SELL	-34000	22051.38	21,563,095	13.87%
18/08/2010	SELL	-55000	36845.76	21,508,095	13.84%
19/08/2010	SELL	-38000	26162.32	21,470,095	13.81%
20/08/2010	SELL	-88153	61870.41	21,381,942	13.76%
23/08/2010	SELL	-57018	41332.44	21,324,924	13.72%
24/08/2010	SELL	-24924	18403.18	21,300,000	13.70%
3/09/2010	SELL	-117860	92810.48	21,182,140	13.63%
3/09/2010	SELL	-38000	29923.62	21,144,140	13.60%
2/11/2010	SELL	-9500	7338.72	21,134,640	13.60%
3/11/2010	SELL	-94207	75199.8	21,040,433	13.54%
4/11/2010	SELL	-49000	38135.92	20,991,433	13.51%
8/11/2010	SELL	-193732	153465.46	20,797,701	13.38%
9/11/2010	SELL	-82159	65328.46	20,715,542	13.33%
10/11/2010	SELL	-22950	18120.39	20,692,592	13.31%
<b>Balance held as at 10 November 2010</b>				<b>20,692,592</b>	<b>13.31%*</b>

\*Based on 155,426,200 of issued capital.

**ANNEXURE D:**

NAME	ADDRESS
Hunter Hall International Limited	Level 2, 60 Castlereagh Street SYDNEY NSW 2000
Hunter Hall Investment Management Limited	Level 2, 60 Castlereagh Street SYDNEY NSW 2000
Hampshire Assets And Services Pty Ltd	Level 2, 60 Castlereagh Street SYDNEY NSW 2000
Hunter Hall Global Value Limited	Level 2, 60 Castlereagh Street SYDNEY NSW 2000
Peter James Hall	Level 4, 53 Frith Street, Soho, London W1D 4SN, United Kingdom

**These 3 pages comprise the Annexures A to D referred to in the Form 604, Notice of change of interests of substantial holder.**



Signed

Ouafaa Karim  
Company Secretary  
Hunter Hall International Limited  
Dated 12 November 2010