AUGUR
Resources Ltd
ABN 79 106 879 690

15 November 2010

The Manager Companies
ASX Limited
20 Bridge Street
SYDNEY NSW 2000 (6 pages by email)

Dear Madam,

High Grade Copper and Further Gold Zones at Jampang

- Further strong copper results including **0.6 metres at 12.0% copper** and multiple gold mineralised zones at Lipi.

- JADD31 returns multiple gold +/- copper zones including:
    - **14.1 metres at 1.46 g/t gold, 11.9 g/t silver and 0.88% copper** from 71.6 metres depth; and
    - **10.8 metres at 0.89 g/t gold, 9.8 g/t silver and 1.10% copper** from 90.4 metres; including:
    - **0.6 metres at 4.69 g/t gold, 103.0 g/t silver and 12.00% copper** and **9.6 metres at 1.49 g/t gold and 3.9 g/t silver** from 104.5 metres depth.

- Hole JADD32 returned:
    - **5.0 metres at 1.54 g/t gold and 3.0g/t silver** from 79.1 metres depth; and
    - **6.9 metres at 2.22 g/t gold and 16.9 g/t silver** from 87.1 metres; including:
    - **1.0 metre at 5.20 g/t gold and 109 g/t silver**.

- Geophysical surveys indicate multiple anomalies and increases strike length of main Lipi mineralisation zone to approximately 1,000 metres.

The Directors of Augur Resources Ltd ('Augur' or 'the Company') are pleased to advise that further results have been received from two diamond drill holes from the main Lipi prospect within the Central Jampang gold project in south-western Java.

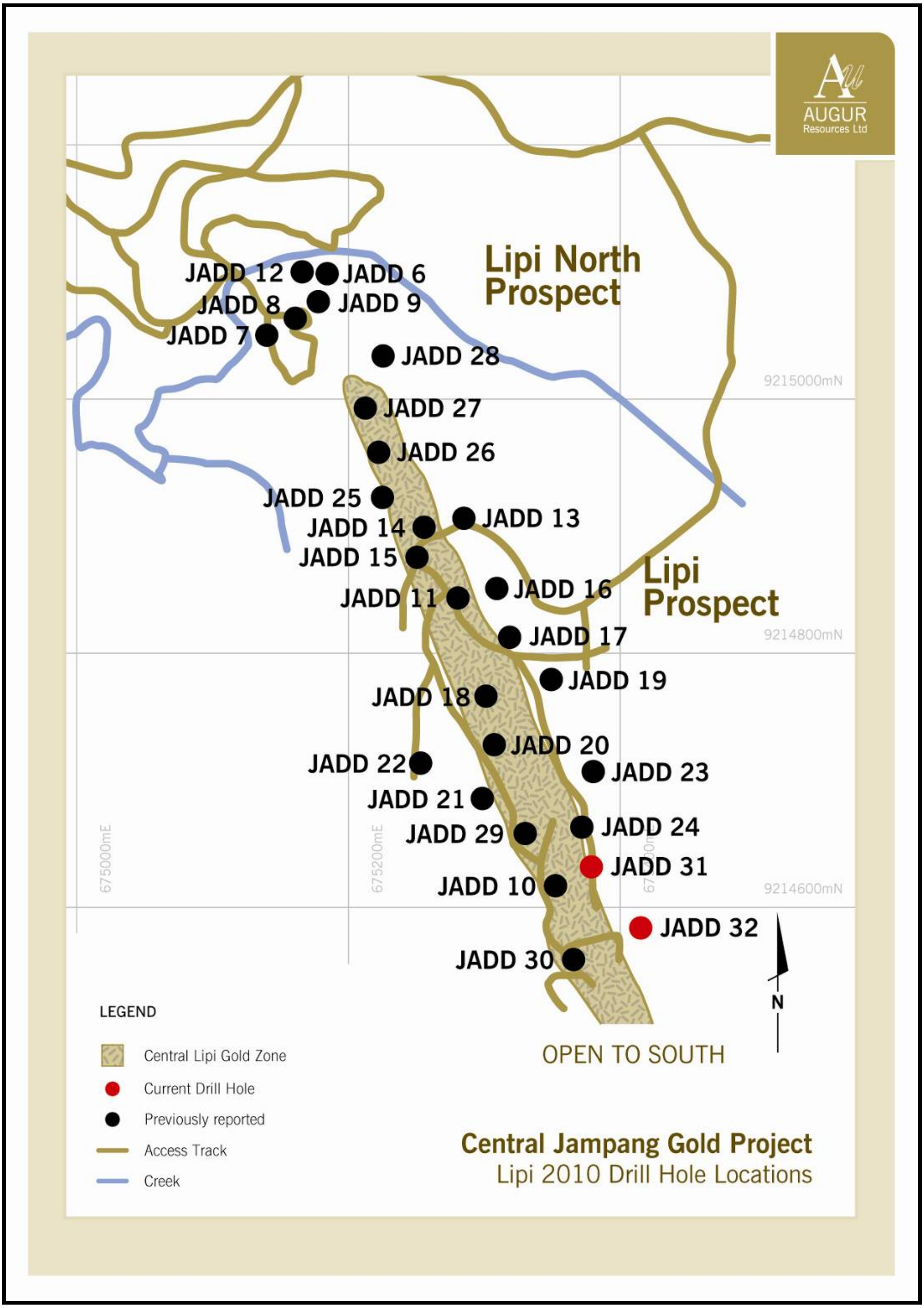
Holes JADD31 and JADD32 were drilled in the main Lipi prospect. JADD31 was drilled approximately 20 metres south of hole JADD24 (which included 15 metres @ 0.90 g/t gold and 2.01% copper and a further 13.6 metres at 0.97 g/t gold and 2.26% copper). JADD32 was drilled a further 20 metres south of JADD31.

Hole JADD31 intersected a 42.5 metre zone of anomalous gold and copper mineralisation from 71.6 metres. This 42.5 metre zone averaged 1.09 g/t gold, 6.82 g/t silver and 0.58% copper. The zone includes **14.1 metres at 1.46 g/t gold, 11.9 g/t silver and 0.88% copper** from 71.6 metres depth (including **4.2 metres at 3.41 g/t gold, 24.2 g/t silver and 1.73% copper**), **10.8 metres at 0.89 g/t gold 9.8 g/t silver and 1.10% copper** from 90.4 metres (includes **0.6 metres at 4.69 g/t gold, 103.0 g/t silver and 12.00% copper**) and **9.6 metres at 1.49 g/t gold and 3.9 g/t silver** from 104.5 metres depth. The mineralisation is interpreted to occur in steeply dipping hydrothermal breccias, quartz veins and quartz stockwork zones.

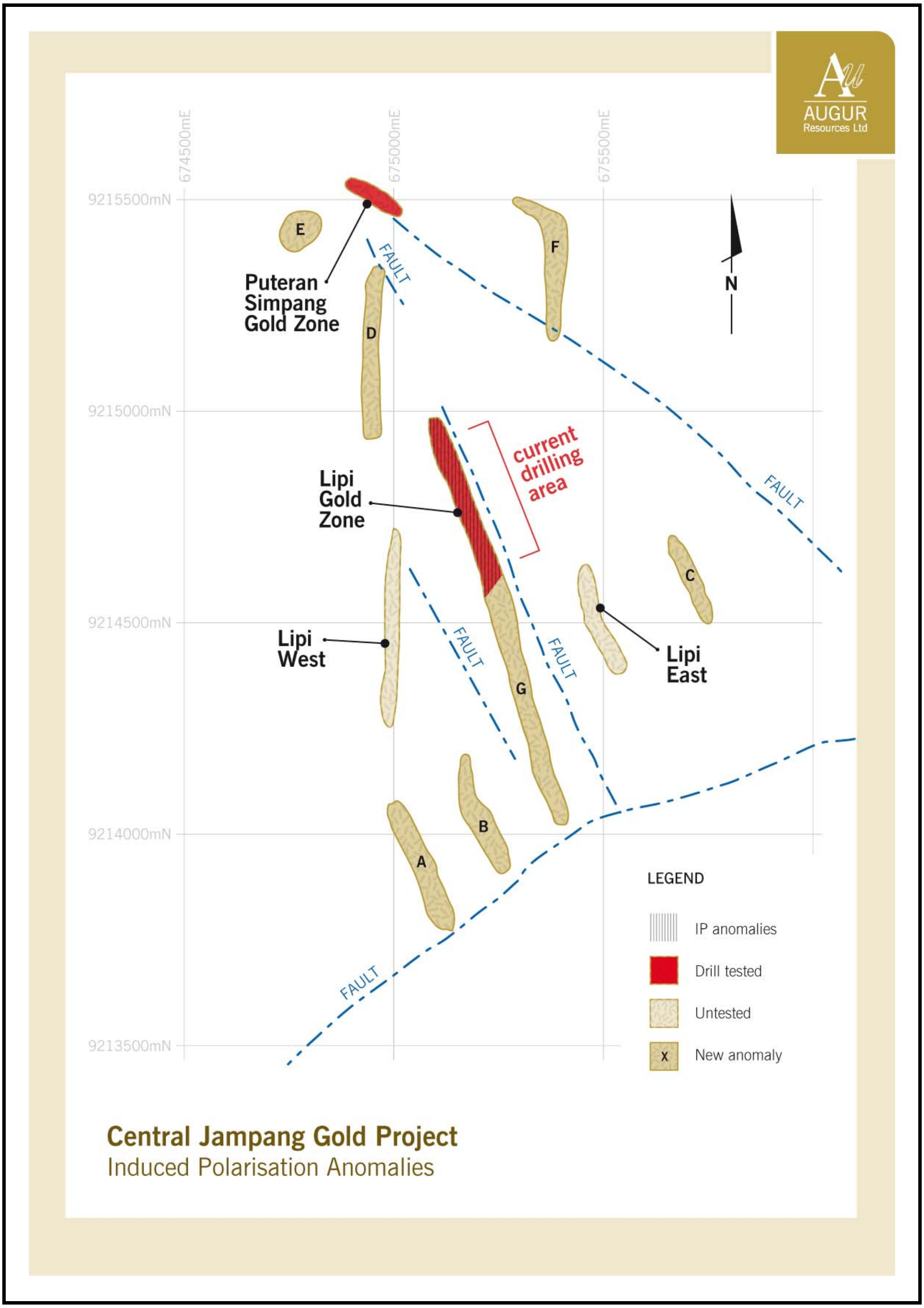
Hole JADD32 intersected two zones of significant gold mineralisation. A 5.0 metre zone form 79.1 metres returned **1.54 g/t gold** and 3.0 g/t silver. A further zone of **6.9 metres returned 2.22 g/t gold and 16.9 g/t silver** from 87.1 metres. This deeper zone included **1.0 metre at 7.57 g/t gold** from 87.1 metres and a further **1.0 metre at 5.20 g/t gold and 109.0 g/t silver** from 93 metres depth.

Interpretation of geophysical data (induced polarisation and magnetic data) suggests that the main Lipi gold zone has a strike extent of approximately 1,000 metres. Historical drilling and drilling by Augur has to date only tested approximately 460 metres of the strike. In addition to the Lipi geophysical anomaly, the recent induced polarisation survey confirmed the existence of the Lipi West and Lipi East anomalies along with a number of anomalies which previously had not been identified. These include two anomalies in the south of the project area which have a similar orientation to the Lipi anomaly and appear to be truncated by the same structure as Lipi.

Prioritising of drill targets will is occurring and drill testing of these anomalies will occur after the completion of the current drill program.



Augur's drill hole locations at Lipi and Lipi North – 2010 drilling program.



Induced Polarisation (IP) anomalies at Jampang

Current Activities

Drilling is currently underway in the northern Lipi area to test for continuation of mineralisation at depth below the recently reported holes JADD25, JADD26 and JADD27. Each of these holes intersected shallow gold mineralisation including 10.1 metres at 2.0 g/t gold from just 6.7 metres in hole JADD25.

Drilling Results

Hole	Prospect	Easting	Northing	Dip	Azimuth (Mag)	From	To	Interval (m)	Gold g/t	Copper %	Silver g/t
JADD31	Lipi	675,374	9.214.635	60	255	71.6	85.7	**14.1**	**1.46**	**0.88**	**12.3**
		and				90.4	101.2	**10.8**	**0.88**	**1.10**	**9.8**
JADD32	Lipi	675,394	9,214,578	60	255	79.1	84.1	**5.0**	**1.54**		**3.0**
		and				87.1	94.0	**6.9**	**2.22**		**16.9**

Assaying has been completed by PT Intertek Utama Services, a subsidiary of Intertek Group Inc. Independent standards and/or blanks are used in each sample batch at approximately 20 metre intervals. Mineralisation cut-off is 0.5 g/t gold and/or 0.3% copper with a maximum contiguous dilution interval of 2.0 metres.

The information in this ASX announcement is based on information compiled by Augur staff and contractors and approved by Mr Grant Kensington, who is a Member of the AusIMM.

Mr Kensington is an employee of Augur Resources Ltd and has had sufficient experience relevant to the styles of mineralisation and the type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Kensington consents to the inclusion in the report of matters based on his information in the form and context in which it appears.

JAMPANG GOLD PROJECT

The Jampang gold project is located approximately 150 kilometres south of Jakarta. The general geology of the area consists of Miocene/Oligocene andesite and dacite rocks overlain by recent volcanic tuffs. Historical mapping and drilling, indicates that gold bearing veins consistent with epithermal or mesothermal style mineralisation exist in the area.

Whilst the area covered by the IUPs (Izin Usaha Pertambangans or mining business licences) has undergone historical gold mining, limited modern exploration has been conducted with the exception of a three year program undertaken between 1996 and 1998 by Canadian mining company Mispec Resources Inc ('Mispec').

Mispec identified a major structural trend with numerous gold occurrences and zones of significant alteration within the project licence area. Mispec drilling focused on a large alteration zone at Cigaru which covers the northern half of the licences and contains the Lipi and Puteran-Simpang gold prospects. Mineralisation identified by the historical drilling remains open at depth and along strike.

Furthermore, Mispec undertook geophysical surveys subsequent to their main drilling program and identified anomalies associated with the known mineralisation and four additional anomalies which either have not been drill tested or have had only limited drill testing.

Location of the Central Jampang Gold Project, West Java, Indonesia.

Augur has a 2 year option to purchase 90% of PT Golden Pricindo Indah, the company holding the licences covering the central Jampang gold project.

For further information, please contact Grant Kensington on +61 2 9300 3310.

Yours sincerely

Grant Kensington
Managing Director

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