



16 November 2010

VICTORIA PETROLEUM APPOINTS CHIEF FINANCIAL OFFICER

Victoria Petroleum is pleased to announce the appointment of Julie Whitcombe as its Chief Financial Officer.

Julie has a wealth of experience in finance and corporate advisory in the resources sector, having spent seven years with PricewaterhouseCoopers (**pwc**) in its Transactions team in Brisbane and in Aberdeen.

During her time with pwc, Julie worked across a wide range of high profile transactions in the oil, gas and coal industries, for clients including QGC, Santos and Rio Tinto.

Prior to joining pwc, Julie worked as a management consultant for AT Kearney.

Julie is a Chartered Accountant, holds a first class honours degree in Mining Engineering from the University of Queensland and a Masters of Business Administration from Queensland University of Technology.

Managing Director Ian Davies said the appointment was another important step in the rejuvenation of Victoria Petroleum.

"Julie's experience and expertise are a great fit for the business, especially given our valuable oil and gas portfolio and our plans for rapid growth," he said.

For further information contact:

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