



36 COMPUTER ROAD, YATALA, QUEENSLAND 4207

TEL: 61 (7) 3297 4444 ■ FAX: 61 (7) 3297 4455

17 November 2010

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Level 8 Exchange Place
2 The Esplanade
PERTH WA 6000

FOR RELEASE TO THE MARKET

Dear Sir or Madam

Share Purchase Plan

Cool or Cosy Limited (**Company**) advises that the following documents are in the process of being despatched to shareholders today in respect of the Share Purchase Plan announced by the Company:

1. Letter to shareholders;
2. Share Purchase Plan – Terms and Conditions; and
3. Acceptance Form.

Yours faithfully

COOL OR COSY LIMITED

A handwritten signature in black ink, appearing to read 'Robert Nicholls', is written over a faint, circular watermark logo.

Robert Nicholls
Company Secretary





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TEL: 61 (7) 3297 4444 ■ FAX: 61 (7) 3297 4455

17 November 2010

Dear Shareholder

Share Purchase Plan

On behalf of the directors of Cool or Cosy Limited (**COS**), I am pleased to offer you the opportunity to subscribe for up to \$15,000 of new fully paid ordinary shares in COS (**New Shares**) under the Share Purchase Plan (**Share Purchase Plan** or **SPP**) without incurring brokerage or other transaction costs.

The issue of New Shares under the SPP is conditional on shareholder approval at COS's Annual General Meeting to be held on Tuesday, 30 November 2010. This approval is necessary because the issue of New Shares will exceed the 15% limit on the issue of equity securities in a 12 month period under ASX Listing Rule 7.1.

Funds raised through the SPP will be used for pursuing ongoing project opportunities and for working capital purposes.

Participation in the SPP is optional and is open to eligible shareholders who on 28 October 2010 (the relevant record date), were holders of ordinary shares (**Shares**) and whose registered address was in Australia or New Zealand (**Eligible Shareholders**).

Eligible shareholders who hold Shares as a Custodian, as defined by ASIC Class Order (CO 09/425), will be able to participate on behalf of each beneficiary on whose behalf of the Custodian is holding Shares.

COS reserves the right to scale back applications, in its absolute discretion, if the total value of applications exceed \$7.5 million in aggregate.

No late applications will be accepted, however, the directors of COS reserve the right to extend the closing date.

Full details of the SPP are set out in the attached Terms and Conditions.

Highlights of the SPP include:

- The offer price is 2 cents per New Share.





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- This price is less than the market price of Shares during the 5 business day period from 22 to 28 October 2010 (inclusive), namely 2.1 cents.
 - No brokerage or other transaction costs are payable by Eligible Shareholders.
 - Under the SPP, you may apply for a parcel of New Shares with a minimum subscription of either A\$2,000, A\$5,000, A\$10,000 or A\$15,000 of New Shares.

When to apply

The SPP will open at 9.00am (Queensland time) on 17 November 2010 and will remain open until 5.00pm (Queensland time) on 17 December 2010. As soon as practicable after the close of the offer, COS will make an ASX announcement as to the outcome of the SPP and the number of New Shares to be issued.

How to apply

Instructions on how to apply are set out in the enclosed Terms and Conditions.

Your personalised Application Form is enclosed and I encourage you to read and consider carefully the enclosed Terms and Conditions of the SPP.

Thank you for your continued support.

Yours faithfully

COOL OR COSY LIMITED

David Hoff
Chairman



Share Purchase Plan

Cool or Cosy Limited

**THIS DOCUMENT IS IMPORTANT AND REQUIRES
YOUR IMMEDIATE ATTENTION.
IF YOU ARE IN ANY DOUBT ABOUT THE ACTION YOU SHOULD TAKE
PLEASE CONSULT YOUR SOLICITOR, ACCOUNTANT OR
OTHER PROFESSIONAL ADVISER.**

Frequently Asked Questions

This section answers some commonly asked questions about the Share Purchase Plan (**SPP**). It is not intended to address all relevant issues for Shareholders. This section should be read together with the Terms and Conditions.

What is the SPP?	This SPP provides Eligible Shareholders the opportunity to acquire up to A\$15,000 worth of New Shares in Cool or Cosy Limited (COS or Company) at an issue price of 2 cents per New Share and free of brokerage or other transaction costs.
Am I eligible to participate?	If you are a holder of Shares whose registered address is in Australia or New Zealand, you will be eligible to participate in the SPP if you fulfil the criteria set out in section 4 of the Terms and Conditions.
Is the Offer underwritten?	The Company is currently considering proposals to partly underwrite the Share Purchase Plan for up to 220,000,000 Shares, and a total underwritten amount of \$4,400,000. Accordingly, the maximum possible number of Shares which will be issued to the underwriters as a result of any shortfall under the Share Purchase Plan will be up to 220,000,000 Shares if any.
How do I apply?	To participate, please complete the Application Form, attach a cheque, bank draft or money order, and submit your application in accordance with the instructions on the Application Form. Alternatively, you can apply by paying through BPAY. Your Application Form includes details of the Biller Code and your Customer Reference Number unique to your Shareholding and this SPP. If you use BPAY you are not required to return your Application Form. For further information see section 5.2 of the Terms and Conditions.
What if I do nothing?	Participation in the SPP is optional. If you choose to do nothing, you will not participate in the SPP to acquire New Shares.
How many New Shares will I receive if I participate in the SPP?	<p>Under the SPP, you may apply for a parcel of New Shares with a minimum subscription of either A\$2,000, A\$5,000, A\$10,000 or A\$15,000 of New Shares. Subject to any Scaleback as explained in section 11 of the Terms and Conditions, the number of New Shares you receive will depend on the value of the parcel of New Shares you apply for, and the Issue Price of 2 cents.</p> <p>The Issue Price for each New Share under the Offer is 2 cents per New Share. This price is less than the market price of Shares during the 5 business day period from 22 to 28 October 2010 (inclusive), namely 2.1 cents.</p>
When does the Offer close?	The Offer closes at 5pm (Queensland time) on 17 December 2010.
When will I receive my New Shares?	Subject to approval by the Company's Shareholders at the Annual General Meeting to be held on 30 November 2010, New Shares will be allotted at a date no later than 3 months after the date of the Annual General Meeting (Allotment Date).

Your holding statement will be despatched on or about the Allotment Date.

When can I trade allocated New Shares?

There is no restriction on the trading of New Shares once allocated. You should confirm your Shareholding on or after the Allotment Date before trading any New Shares you believe you have acquired under the SPP.

Why is there a maximum of A\$15,000 investment per Shareholder?

The Offer under the SPP needs to comply with the conditions of the Class Order and Regulatory Guide 125 issued by ASIC. Under the Class Order, Eligible Shareholders may only acquire a maximum of A\$15,000 of New Shares under a share purchase plan in any 12 month period. COS has not conducted a share purchase plan in the preceding 12 months.

How will COS use the funds raised through the SPP?

Funds raised through the SPP will be used for pursuing ongoing project opportunities and for working capital purposes.

Where can I get more information?

Full details of the terms and conditions of the SPP are set out in the attached Terms and Conditions.

If you would like more information about the SPP, please contact COS's Share registry, Registries Limited on 1300 737 760 or +612 9290 9600 if outside Australia.

Section A - Terms and Conditions

1. Offer

The Share Purchase Plan offers Shareholders the opportunity to subscribe for New Shares up to the maximum subscription of A\$15,000, without incurring brokerage or transaction costs.

2. Offer timetable

Subject to approval by the Company's Shareholders at the general meeting to be held on 30 November 2010:

The Record Date for participation in the SPP was 9am (Queensland time), 28 October 2010.

The Offer opens at 9am (Queensland time) on 17 November 2010.

The Offer closes at 5pm (Queensland time) on 17 December 2010.

Subject to Shareholder approval, New Shares will be allotted at a date no later than 3 months after the date of the Annual General Meeting.

No late applications will be accepted, however the Directors reserve the right to extend the closing date.

The Offer is subject to Shareholder approval in accordance with section 3.

3. Offer is subject to Shareholder approval

The issue of Shares under the SPP is conditional on the approval of the Company's Shareholders. A general meeting will be held on 30 November 2010 and the issue of Shares under the SPP will be considered. In the event that Shareholders do not approve the issue of Shares under the SPP at the general meeting, all funds received by the Company under the SPP will be refunded without interest.

4. Eligible Shareholders

- (a) You are an Eligible Shareholder and may participate in the SPP if you were a registered holder of Shares with a registered address in Australia or New Zealand at 9am (Queensland time), on Thursday 28 October 2010, unless you are, or are acting for the account or benefit of, a U.S. Person (as defined in Regulation S under the U.S. Securities Act).
- (b) The Company has determined that it is not practical for holders of Shares with addresses on the Share register in other jurisdictions to participate in the SPP. Shares to be allotted under the SPP have not been and will not be registered under the U.S. Securities Act and may not be offered, sold or delivered, directly or indirectly, in or to persons in, the United States of America.
- (c) For the purposes of determining eligibility, joint holders of Shares are taken to be a single registered holder of Shares and the agreements, acknowledgements and certification under section 5 below are taken to have been given by all joint holders.
- (d) Eligible Shareholders can only apply for a maximum of \$15,000 worth of New Shares in aggregate under the SPP (unless you are applying as a Custodian). This limitation applies even if Eligible Shareholders receive more than one Application Form due to multiple individual holdings or joint holdings, or if they hold Shares in more than one capacity such as if they are a sole Eligible Shareholder and a joint Eligible

Shareholder and/or an Eligible Shareholder with more than one holding under a separate account or designation.

5. Applications for New Shares

5.1 Limitations on applications

- (a) If you are an Eligible Shareholder, you may apply to acquire a parcel of either A\$2,000, A\$5,000, A\$10,000 or A\$15,000 of New Shares.
- (b) Eligible Shareholders who receive more than one Offer under the SPP (for example, because they hold Shares in more than one capacity) may submit more than one Application (using multiple Application Forms) but may not apply for New Shares with an aggregate value of more than A\$15,000.

5.2 Completing the Application Form and paying for Shares

All amounts in this Offer are expressed in Australian dollars. You must pay for the New Shares either by:

- (a) BPAY payment via internet or phone banking. You must also quote your reference number which is on the Share Purchase Plan Application Form. If you use this method, you should be aware of your financial institution's cut-off time (the time payment must be made by to be processed overnight). It is your responsibility to ensure funds are submitted correctly by the closing date and time. If paying by BPAY you do not need to return the Application Form, but you are taken to make the certifications and representations described in these Terms and Conditions; or
- (b) By completing the Application Form, attaching a cheque, bank draft or money order, and submitting your application in accordance with the instructions on the Application Form.

Cheques, bank drafts and money orders should be made payable to:

“Cool or Cosy Limited – Share Purchase Plan Trust Account”.

Application Forms together with application monies should be mailed to :

Cool or Cosy Limited Cool or Cosy Limited
c/- Registries Limited
GPO Box 3993
Sydney NSW 2001 Australia; or

If Application Forms are hand delivered they should be handed to:

Registries Limited
Level 7
207 Kent Street
Sydney NSW 2000

All payments and Applications must be received by no later than 5pm (Queensland time) on 17 December 2010. If the full amount is not tendered by cheque, bank draft or money order with a completed Application Form by the Closing Date, COS reserves the right to return the payment and Application Form to you and not allot any New Shares to you.

You will not be able to withdraw or revoke your Application once you have submitted it.

5.3 COS's discretion regarding applications

COS may accept or reject Applications to acquire New Shares under the SPP, including (but not limited to) cases where:

- (a) an Application Form is incorrectly completed, incomplete or otherwise determined by COS to be invalid;
- (b) a cheque is dishonoured or has not been completed correctly;
- (c) a cheque, bank draft or money order is not made out for the exact amount of the parcel of New Shares selected on the Application Form;
- (d) an applicant appears to be applying for more than A\$15,000 of New Shares (in aggregate) at the Issue Price;
- (e) an Application Form is received after the Closing Date. While COS has a discretion to accept late Application Forms and cheques, bank drafts or money orders, there is no assurance that it will do so. Late Application Forms and cheques, bank drafts or money orders, if not processed, will be returned to you at your registered address; or
- (f) COS believes that an applicant is not an Eligible Shareholder in accordance with the requirements of ASIC and/or the ASX (as applicable).

5.4 Interest

No interest will be paid on any application monies, including any application monies returned to you.

5.5 Acknowledgement and agreement

If you apply to participate in the SPP by making payment, (including through BPAY), or completing and returning the Application Form:

- (a) you confirm that you are an Eligible Shareholder and represent and warrant that you are not a person to whom it would be illegal to make an offer or issue of New Shares under the SPP;
- (b) you agree that your application is made in accordance with these Terms and Conditions;
- (c) you accept that you will not be able to withdraw or revoke your Application once you have submitted it;
- (d) you authorise COS (and its Officers or agents) to correct any error or omission in your Application Form and to complete the Application Form by the insertion of any missing details;
- (e) you acknowledge that COS may at any time determine that your Application Form is valid, in accordance with these Terms and Conditions, even if the Application Form is incomplete, contains errors or is otherwise defective;
- (f) you agree that where you have previously provided COS or its Share registry with bank account details, any refund to be paid to you under these Terms and Conditions may be direct credited into that nominated account;
- (g) you accept the risk associated with any refund that may be sent to you by direct credit or cheque to your address shown on COS's register;
- (h) you are responsible for any dishonour fees or other costs COS may incur in presenting a cheque for payment which is dishonoured;
- (i) you acknowledge that neither COS nor Registries Limited has provided you with investment advice or financial product advice, and that neither has any obligation to provide this advice, concerning your decision to apply for and buy New Shares under the SPP;

- (j) you and each person for whose account or benefit you are acting is not in the United States and is not a U.S. Person, or acting for the account or benefit of a U.S. Person;
- (k) you acknowledge that the New Shares have not, and will not be, registered under the U.S. Securities Act or the securities laws of any state or other jurisdiction of the United States, and the New Shares may not be offered, sold or otherwise transferred unless an exemption from the registration requirements of the U.S. Securities Act is available;
- (l) you represent that you have not, and you agree that you will not, send any materials relating to the SPP to any person in the United States or to any person who is, or is acting for the account or benefit of, a U.S. Person;
- (m) if you are applying on your own behalf (and not as Custodian), you are not applying for New Shares with an aggregate application value of more than \$15,000 under the SPP (including by instructing a Custodian to acquire New Shares on your behalf under the SPP), and you are complying with the limitations detailed in clause 4(d) of the Terms and Conditions;
- (n) you acknowledge that COS is not liable for any exercise of its discretions referred to in these Terms and Conditions; and
- (o) you irrevocably and unconditionally agree to these Terms and Conditions and agree not to do any act or thing which would be contrary to the spirit, intention or purpose of the SPP.

5.6 Certification by Eligible Shareholders

Subject to section 9, an Eligible Shareholder must, on application for New Shares pursuant to the Offer, certify to the Company that the total of the application price for the following does not exceed AUD\$15,000 worth of New Shares the subject of the application under the SPP;

- (a) any other New Shares issued to the Eligible Shareholder under the SPP or any similar arrangement in the 12 months before the application under the SPP;
- (b) any other New Shares which the Eligible Shareholder has instructed a Custodian to acquire on their behalf under the SPP; and
- (c) any other Shares issued to a Custodian in the 12 months before the application under the SPP as a result of an instruction given by the Eligible Shareholder to the Custodian to apply for Shares on their behalf under an arrangement similar to the SPP.

6. Issue Price

- (a) You agree to pay the Issue Price per New Share for the value of the parcel of New Shares you have selected on the Application Form.
- (b) The Issue Price for each New Share under the Offer is 2 cents per New Share. This price is less than the market price of Shares during the 5 business day period from 22 to 28 October 2010 (inclusive), namely 2.1 cents.
- (c) You should note the risk that the market price of a Share may rise or fall between the Opening Date and the Allotment Date. This means that the price you pay per New Share pursuant to the SPP may be either higher or lower than the Share price at the Opening Date or the Allotment Date. COS recommends that you monitor the COS Share price which can be found in the financial pages of major Australian metropolitan newspapers, or on the ASX website at www.asx.com.au (ASX code: COS).

7. Issue Date

Subject to Shareholder approval being obtained, New Shares will be issued at a date no later than 3 months after the date of the Annual General Meeting to be held on 30 November 2010.

You will receive an allotment confirmation notice followed by an end of month holding statement. You should confirm your holding before trading in any New Shares you believe have been allotted to you under the SPP.

8. Quotation

COS will apply for New Shares issued under the SPP to be quoted on the ASX.

9. Custodian Certification

If on 28 October 2010 you were a Custodian and held Shares on behalf of a Participating Beneficiary, you may apply for up to a maximum of AUD\$15,000 worth of New Shares for each Participating Beneficiary, subject to providing a notice in writing to COS on application for New Shares pursuant to the Offer certifying the following:

- (a) that you held Shares on behalf of Participating Beneficiaries on the Record Date and who have instructed you to apply for New Shares on their behalf under the SPP;
- (b) the number of Participating Beneficiaries;
- (c) the name and address of each Participating Beneficiary;
- (d) the number of Shares that you hold on behalf of each Participating Beneficiary;
- (e) the number or dollar amount of New Shares which each Participating Beneficiary has instructed you to apply for on their behalf;
- (f) that there are no Participating Beneficiaries in respect of which the total of the application price exceeds AUD\$15,000 worth of New Shares, calculated by reference to Shares applied for by you as Custodian on their behalf under:
 - (i) the SPP; and
 - (ii) any other Shares issued to you as Custodian in the 12 months before your application under an arrangement similar to the SPP,in each case, as a result of an instruction given by them to you as Custodian to apply for New Shares on their behalf; and
- (g) that a copy of the written offer document was given to each Participating Beneficiary.

If you hold Shares as a trustee or nominee for another person, but are not a Custodian as defined above, you cannot participate for beneficiaries in the manner described above.

10. Rounding of Shares

If you apply for New Shares under the SPP you will apply for a certain parcel value rather than a certain number of New Shares. Subject to these Terms and Conditions, the number of New Shares you are allocated will be determined by:

- (a) if there is no Scaleback applied to your allotment (in accordance with section 11 below), dividing the value of the parcel of New Shares that you apply for by the Issue Price, then rounding up to the nearest whole number of New Shares; or

- (b) if there is a Scaleback applied to your allotment (in accordance with section 11 below), the scaled back amount of your parcel of New Shares divided by the Issue Price, then rounding up to the nearest whole number of New Shares.

11. Scaleback

- (a) COS reserves the right to limit the amount raised under the SPP, including the right to Scaleback applications in its discretion.
- (b) If there is a Scaleback, you may not receive the full parcel of New Shares for which you have applied. If a Scaleback produces a fractional number when applied to your parcel of New Shares, the number of New Shares you will be allotted will be rounded up to the nearest whole number of New Shares.
- (c) In the event of a Scaleback, each applicant will be scaled back based on:
 - (i) the size of their parcel of New Shares;
 - (ii) the size of their Shareholding at the Record Date; or
 - (iii) a combination of both.
- (d) The difference between the value of the New Shares allotted (calculated at the Issue Price) and the application money received will be refunded to you without interest following allotment. Any refunds will be made by cheque mailed to your address as recorded on COS's register.

12. Non-renounceable Offer

The Offer to acquire New Shares under the SPP is non-renounceable. This means that you cannot transfer your right to purchase New Shares under the Offer to anyone else.

13. No other participation costs

No brokerage, commission or other participation costs are payable by you in respect of the acquisition of New Shares under the SPP.

14. Ranking of New Shares

All New Shares issued under the SPP will rank equally with existing Shares from the date of issue, and therefore will carry the same voting rights, dividend rights and other entitlements as existing Shares.

15. Class Order compliance

This Offer of New Shares under the SPP is made in accordance with the requirements of the Class Order. The Class Order grants relief from the requirement to prepare a prospectus for the Offer of New Shares under the SPP.

16. Binding terms

By accepting the Offer to purchase New Shares under the SPP, you agree to be bound by these Terms and Conditions and the constitution of COS.

17. Administration of the SPP

COS reserves the right to:

- (a) withdraw the Offer or suspend or terminate the SPP at any time;
- (b) reduce the amount of New Shares that may be subscribed for under the SPP in any manner; and
- (c) waive compliance with any provision of these Terms and Conditions.

COS may amend these Terms and Conditions and, where there is any uncertainty as to the operation of the SPP, may make determinations about the operation of the SPP, and may do so in each case generally or in relation to any participant or application. Any amendment or determination that is made by COS will be conclusive and binding on all Eligible Shareholders and other persons to whom the determination relates.

18. Directors' Participation

The Directors will not participate in the Offer.

19. Governing law

These Terms and Conditions are governed by the laws in force in Queensland. By accepting this Offer, you submit to the non-exclusive jurisdiction of the courts of Queensland.

20. Underwriting

The Company is currently considering proposals to partly underwrite the Share Purchase Plan for up to 220,000,000 Shares, and a total underwritten amount of \$4,400,000. Accordingly, the maximum possible number of Shares which will be issued to the underwriters as a result of any shortfall under the Share Purchase Plan will be 220,000,000 Shares.

21. Information and contact details

If you have any questions in respect of the SPP, please contact our Share registry, Registries Limited on 1300 737 760 or +612 9290 9600 if outside Australia.

Section B - Glossary

1. Definitions

The following definitions are used in the SPP:

Application Form means the application form attached to or accompanying this SPP pursuant to which applicants may apply for New Shares;

ASIC means the Australian Securities and Investments Commission;

ASX means ASX Limited ACN 008 624 691 or the securities exchange market operated by the ASX, as the context requires;

Class Order means ASIC Class Order 09/425 (as it may be amended from time to time);

COS means Cool or Cosy Limited ACN 103 472 751;

Custodian means a registered holder of Shares that:

- (a) holds an Australian financial services licence that:
 - (i) covers the provision of a custodial or depositary service; or
 - (ii) includes a condition requiring the holder to comply with the requirements of ASIC Class Order [CO 02/294]; or
- (b) is exempt under:
 - (i) paragraph 7.6.01(1)(k) of the *Corporations Regulations 2001* (**Regulations**); or
 - (ii) paragraph 7.6.01(1)(na) of the Regulations; or
 - (iii) ASIC Class Order [CO 05/1270] to the extent that it relates to ASIC Class Order [CO 03/184]; or
 - (iv) ASIC Class Orders [CO 03/1099], [CO 03/1100], [CO 03/1101], [CO 03/1102], [CO 04/829] or [CO 04/1313]; or
 - (v) an individual instrument of relief granted by ASIC to the person in terms similar to one of the class orders referred to in subparagraph (b)(iv) above; or
 - (vi) paragraph 911A(2)(h) of the Corporations Act 2001;

from the requirement to hold an Australian financial services licence for the provision of a custodial or depositary service; or

- (c) that is a trustee of a:
 - (i) self-managed superannuation fund; or
 - (ii) superannuation master trust; or
- (d) that is the responsible entity of an IDPS-like scheme; or
- (e) that is the registered holder of shares or interests in the class and is noted on the register of members of the body or scheme (as the case may be) as holding the shares or interests on account of another person.

Eligible Shareholder means a Shareholder who is eligible to acquire New Shares under the SPP, determined in accordance with section 4 of the SPP;

Issue Price means 2 cents per New Share. This price is less than the market price of Shares during the 5 business day period from 22 to 28 October 2010 (inclusive), namely 2.1 cents.

New Shares means Shares offered under the SPP;

Offer means the offer of New Shares under the SPP;

Participating Beneficiary means one or more persons that have Shares held on their behalf by a Custodian;

Record Date means Thursday 28 October 2010.

Scaleback means the procedure by which the applications for New Shares are scaled back, details of which are set out in section 11;

Share means one fully paid ordinary share in the issued capital of COS and **Shares** means any two or more of them;

Share Purchase Plan or **SPP** means this document; and

Shareholder means a shareholder of COS.

2. Interpretation

For the purposes of interpreting the SPP:

- (a) the singular includes the plural and vice versa;
- (a) reference to any statute, ordinance, regulation, rule or other law includes all regulations and other instruments and all consolidations, amendments, re-enactments or replacements for the time being in force;
- (b) all headings, bold typing and italics (if any) have been inserted for convenience of reference only and do not define, limit or affect the meaning or interpretation of the SPP;
- (c) reference to persons includes bodies corporate and government authorities and in each and every case, includes a reference to the person's executors, administrators, successors and substitutes (including without limitation persons taking by novation and assignment); and
- (d) reference to \$, A\$, Australian Dollars or dollars is a reference to the lawful tender for the time being and from time to time of the Commonwealth of Australia.



Share Purchase Plan - Application Form

ACN: 103 472 751

<ADDRESS1>
<ADDRESS2>
<ADDRESS3>
<ADDRESS4>
<ADDRESS5>
<ADDRESS6>

Record Date: 28 October 2010

Closing Date: 17 December 2010

Issue Price 2 cents per share

BARCODE

SRN/HIN

A Offer Choice

Indicate your choice below by marking one box only

☐

Offer A
100,000
shares
A\$2,000.00

☐

Offer B
250,000
shares
A\$5,000.00

☐

Offer C
500,000
shares
A\$10,000.00

☐

Offer D
750,000
shares
A\$15,000.00

B Payment Details

Payment may only be made by BPAY, money order, bank draft or cheque. Cash will not be accepted via the mail or at the Cool or Cosy Limited Share Registry.

Payments cannot be made at any bank.

Payment Option 1 - BPAY



Billers Code: 119057

Ref: XXXXXXXX

Telephone & Internet Banking - BPAY®

Contact your bank, credit union or building society to make this payment from your cheque or savings account.

More info: www.bpay.com.au

© Registered to BPAY Ltd ABN 69 079 137 518

- To pay via BPAY please contact your participating financial institution
- If paying by BPAY you do not need to return the Application Form
- If paying by BPAY the amount of your payment received in the account divided by the issue price will be deemed to be the total number of shares you are applying for. For your application to be valid you can only make payment for one of the amounts specified above in section A.
- Your payment must be received by no later than 5.00pm (Queensland time) on 17 December 2010.
- Applicants should be aware that their own bank or financial institution may implement earlier cut off times for electronic payments, and should therefore take this into consideration when making payment. It is the responsibility of the applicant to ensure that funds submitted through BPAY are received by this time. Neither Registries Limited nor Cool or Cosy Limited accepts any responsibility for loss incurred through incorrectly completed BPAY payments.

Payment Option 2 – Cheque or Money Order or Bank Draft

- Tick the box beside the amount you wish to apply for in section A above.
- Record your cheque, bank draft or money order details below. Note: You do not need to record a Cheque Number if you are making payment by money order or bank draft.

Drawer	Cheque Number	BSB Number	Account No.	Amount A\$

PAYMENT INSTRUCTIONS:

- Only cheques money order, or bank drafts in Australian dollars and drawn on a bank or financial institution in Australia will be accepted.
- Your cheque, money order or bank draft must be made payable to **“Cool or Cosy Limited – Share Purchase Plan Trust Account” and crossed Not Negotiable.**
- Please ensure that you submit the correct amount. Incorrect payments may result in your application being rejected.
- We are unable to accept payments by cash, by credit card or by direct debit from your bank account.
- Cheques will be processed on the day of receipt and as such, sufficient cleared funds must be held in your account as cheques returned unpaid may not be re-presented. Paperclip (do not staple) your cheque, bank draft or money order, to the Application Form. No receipt for payment will be forwarded.
- If you are paying by cheque, bank draft or money order, this Application Form must be received by Registries Limited by no later than 5:00pm (Queensland time) on 17 December 2010. You should allow sufficient time for this to occur. A reply paid envelope is enclosed for security holders in Australia.

C Contact Details

If paying by cheque, bank draft or money order please provide a telephone number and contact name in case we need to contact you regarding your application. These details will only be used in the event that the Share Registry has a query regarding the applications.

Home telephone number	Work telephone number	Contact name
()	()	

D Declarations and Acknowledgments

By making your payment via BPAY or lodging this form with your cheque, bank draft, or money order you agree to be bound by the Constitution of Cool or Cosy Limited acknowledge and confirm that you have read, understood and agree to be bound by the terms and conditions of the Cool or Cosy Limited Share Purchase Plan (SPP). You will not be able to withdraw or revoke your application once you have submitted it. Cool or Cosy Limited may settle in any manner it deems appropriate, any dispute or anomalies which may arise in connection with or by reason of the operation of the SPP, whether generally or in relation to any applicant or application of shares. The decision of Cool or Cosy Limited will be conclusive and binding on all persons to whom the determination relates. Cool or Cosy Limited reserves the right to waive compliance with any provision of the SPP terms and conditions. Cool or Cosy Limited reserves the right to withdraw the offer of shares under the SPP, reduce the amount of shares that may be subscribed for under the SPP in any manner, and to amend or vary those terms and conditions and to suspend or terminate the SPP at any time prior to allotment. Any such waiver, withdrawal, reduction, amendment, variation or suspension or termination will be binding on you even where Cool or Cosy Limited does not notify you of that event. Any excess application moneys will be refunded. No interest will be paid on any refunded application money.

This personalised form can only be used in relation to the security holding represented by the SRN or HIN printed above. This is an important document and requires your immediate attention. If you are in doubt about how to deal with this document, please consult your financial or other professional adviser.

You certify that the aggregate application value (refer paragraph 5.6 of the terms and conditions) paid by you for:

- the shares applied for by you under this SPP or any other Cool or Cosy Limited SPP or similar arrangement in the 12 months prior to the close of this SPP; and
- any shares which you have instructed a Custodian to acquire on your behalf under this SPP or any other Cool or Cosy Limited SPP or similar arrangement in the 12 months prior to the close of this SPP;

does not exceed \$15,000.

If you are a Custodian within the definition of ASIC Class Order (CO 09/425), you must submit a custodian certificate to Cool or Cosy Limited. If you need further information regarding the certificate or to determine whether you are a Custodian, see the SPP terms and conditions that accompanied this Application Form.

By returning this Application Form or submitting funds through BPAY, you represent and warrant that you are not in the United States or a U.S. Person (as defined under Regulation S of the Securities Act of 1933) and are not acting for the account or benefit of a U.S. Person.

NO SIGNATURE IS REQUIRED ON THIS FORM

THIS OFFER IS NON-RENOUNCEABLE

Application Forms cheques, money orders, bank drafts or payment via BPAY must be received no later than 5pm (Queensland time) on Friday, 17 December 2010

MAILING ADDRESS
Registries Limited
GPO Box 3993
SYDNEY NSW 2001

DELIVERY ADDRESS
Registries Limited
Level 7
207 Kent Street
SYDNEY NSW 2000

You should allow sufficient time for this to occur. The postal acceptance rule does not apply to the SPP.

E Enquiries

If unsure how to complete this form or have any questions in relation to the SPP please contact Registries Limited on 1300 737 760 or +612 9290 9600 if outside Australia.