MARKET RELEASE

17 November 2010

Tyrian Diagnostics Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Tyrian Diagnostics Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending an announcement with regard to a proposed capital raising.

Security Code: TDX

Styn Timmermans
<u>Adviser, Issuers (Sydney)</u>

tyriandiagnostics

17 November 2010

Company Announcements Office
Australian Stock Exchange
20 Bridge Street
SYDNEY
NSW 2000

Attention: Styn Timmermans

Dear Dir,

Request for Suspension

Tyrian Diagnostics Limited (**Tyrian**) requests a temporary voluntary suspension in respect of the ordinary shares of Tyrian (ASX Code: TDX) in accordance with Listing Rule 17.2 to apply from 17 November 2010 until the earlier of:

- the commencement of trading on Thursday 18 November 2010; and
- the time Tyrian requests the suspension to be lifted.

The suspension is requested pending the announcement by Tyrian of a proposed significant capital raising.

For the purposes of Listing Rule 17.2, Tyrian provides the following information:

- the suspension is necessary for Tyrian to manage its disclosure obligations in relation to a proposed capital raising and maintain an orderly market in the trading of its shares;
- the suspension should remain in place until the earlier of commencement of trading on Thursday 18 November 2010 and the time Tyrian requests the suspension to be lifted;
- Tyrian is not aware of any reason why the suspension should not be granted or of any other information necessary to inform the market about the suspension.

Signed for and on behalf of Tyrian Diagnostics Limited:

Lisa Jones

Lisa Jones
Company Secretary

For further information in relation to this announcement please contact Jenny Harry, CEO of Tyrian Diagnostics on (02) 8877 8947.

1/35-41 Waterloo Road North Ryde NSW 2113 Australia
t +61 2 9889 1830 f +61 2 9889 1805 **www.tyriandx.com**
Tyrian Diagnostics Limited ABN 56 080 277 998