



Kathmandu Holdings Limited  
11 Mary Muller Drive  
PO Box 1234  
Heathcote  
Christchurch, New Zealand

18 November 2010

To: Australian Securities Exchange cc: New Zealand Stock Exchange

**Notice of Dividend Currency Exchange Rates – 2010 Final Dividend**

|                  |                            |
|------------------|----------------------------|
| Name of Entities | Kathmandu Holdings Limited |
|                  | ABN 139836918              |

On 24 September 2010 we announced a final dividend for the year ended 31 July 2010 of 7 NZ cents per share. The record date for the dividend was 15 November 2010. The following table details the currency exchange rate applicable for the dividend:

| Dividend 7.0 NZ Cents | Exchange Rate | Dividend per ordinary share<br>in local currency |
|-----------------------|---------------|--------------------------------------------------|
| Australian cents      | 0.786         | 5.502                                            |

The dividend will be paid on 25 November 2010.

Regards

Mark Todd  
Company Secretary