

18 November 2010

The Manager
Company Announcements
Australian Securities Exchange Limited
Level 6, 20 Bridge Street
Sydney NSW 2000

By e-lodgement

FIRST EXPORT COAL SALES TO EDF TRADING COMPLETED AT OVER US\$100/TONNES

Emerging mid-tier and South African focussed export coal producer Continental Coal Limited (ASX: CCC) ("**Continental**" or the "**Company**") is pleased to announce that the Company's South African subsidiary Continental Coal Limited ("**CCL**") has completed its first sale of export thermal coal to EDF Trading under its Coal Sales Agreement.

Under the Coal Sales Agreement, CCL received the quoted benchmark API-4 price of US\$100.44/tonne on delivery of the first train of coal to Richards Bay Coal Terminal from its Ferreira Open Cut Mine.

Further sales to EDF Trading from the Ferreira Open Cut Mine are scheduled early next week, with the next train to be loaded this weekend from the 1.2Mtpa rail siding located adjacent to the Company's Delta Coal Wash Plant facilities.

Ends

Yours faithfully

Peter Landau

Executive Director

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Continental Coal Limited (ASX:CCC US-OTC:CGFAY) is a new Junior South African coal producer. Continental has a portfolio of producing and advanced coal projects located in South Africa's major coal fields. Following the commencement of production at the Vlakvarkfontein coal mine in May 2010 and its acquisition of Mashala Resources in October 2010, Continental is targeting production from its portfolio of predominantly export thermal coal mines of 10Mtpa ROM by 2015. Continental was formed to take advantage of the robust domestic and global demand for coal, with particular focus on Southern Africa.