



Viculus Limited
ABN 28 074 976 828
Level 39, 55 Collins Street
MELBOURNE VIC 3000

18 November 2010

Kate Kidson
ASX Announcements

The Board of Directors advise that the ASX has granted the Company a waiver of Listing Rule 14.7 in relation to its recent general meeting held on 30 August 2010.

By way of explanation, Resolutions 3 & 4 in the Notice of Meeting provided for share issues to be made to M&M Driscoll Nominees Pty Ltd and A.R. Roblex Pty Ltd in connection with effectuation of the Deed of Company Arrangement. Pursuant to ASX Listing Rule 14.7 a time limit of one month applied to the issue of the shares. The Deed of Company Arrangement subsequently effectuated on 28 September 2010, only one day prior to the one month time limit in which to issue the shares.

Subject to the conditions contained in the waiver, the Company is permitted to issue 763,246 ordinary shares fully paid to each of M&M Driscoll Nominees Pty Ltd and A.R. Roblex Pty Ltd, as approved by shareholders at the general meeting held on 30 August 2010.

The shares must be issued not later than 30 November 2010.

Any queries in relation to this notice should be directed to Sam Armytage on (03) 9650 2292.

David Kane

Company Secretary