

Form 604

Corporations Law Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Primary Health Care

ABN/ARSN 24 064 530 516

1. Details of substantial holder (1)

Name Schroder Investment Management Australia Limited

ABN/ARSN (if applicable) 22 000 443 274

There was a change in the interests of the substantial holder on 15/11/2010

The previous notice was given to the company on 25/07/2010

The previous notice was dated 19/07/2010

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	37,711,114	7.67%	44,552,818	8.98%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
20/07/2010 – 15/11/2010	SIMAL	Addition of Shares	781,679.45	241,118	241,118
20/07/2010 – 15/11/2010	SIMAL	Delivery of Shares	1,987,827.93	1,427,287	1,427,287
20/07/2010 – 15/11/2010	SIMAL	Sale	8,529,831.83	2,328,077	2,328,077
20/07/2010 – 15/11/2010	SIMAL	Purchase	26,133,968.31	7,755,467	7,755,467

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Beneficial Owner	Nature of relevant interest (6)	Class and number of securities	Person's votes
SIMAL	BNP Paribas Securities Services	Clearview	Power to dispose of securities	723,024	723,024
SIMAL	BNP Paribas Securities Services	AMP Capital Investors	Power to dispose of securities	1,759,190	1,759,190
SIMAL	JP Morgan Custodial Services	Energy Industries Pty Ltd	Power to dispose of securities	775,293	775,293

SIMAL	JP Morgan Custodial Services	Retirement Benefits Board Fund	Power to dispose of securities	909,262	909,262
SIMAL	JP Morgan Custodial Services	Schroder Investment Management Australia Limited	Power to dispose of securities	14,310,877	14,310,877
SIMAL	JP Morgan Custodial Services	Health Super Pty Ltd	Power to dispose of securities	2,010,765	2,010,765
SIMAL	JP Morgan Custodial Services	Zurich Investment Management Limited	Power to dispose of securities	619,708	619,708
SIMAL	Citicorp Nominees Ltd HK	Colonial First State Investment Limited	Power to dispose of securities	6,537,797	6,537,797
SIMAL	HSBC Custody Nominees (Australia) Ltd	Advance Asset Management	Power to dispose of securities	3,863,643	3,863,643
SIMAL	National Nominees Ltd - Melbourne	Alcoa Australia	Power to dispose of securities	629,985	629,985
SIMAL	National Nominees Ltd - Melbourne	UniSuper Limited	Power to dispose of securities	2,411,930	2,411,930
SIMAL	National Nominees Ltd - Melbourne	CareSuper Pty Ltd	Power to dispose of securities	988,307	988,307
SIMAL	National Nominees Ltd - Melbourne	Equisuper Pty Ltd	Power to dispose of securities	517,767	517,767
SIMAL	National Nominees Ltd - Melbourne	Queensland Investment Corporation	Power to dispose of securities	329,164	329,164
SIMAL	National Nominees Ltd - Melbourne	Telstra Pty Ltd	Power to dispose of securities	2,655,531	2,655,531
SIMAL	National Nominees Ltd - Melbourne	University of Sydney	Power to dispose of securities	391,810	391,810
SIMAL	National Nominees Ltd - Melbourne	Uniting Church of NSW	Power to dispose of securities	159,137	159,137
SIMAL	National Nominees Ltd - Melbourne	Vision Pty Ltd	Power to dispose of securities	836,953	836,953
SIMAL	State Street Australia Limited	AXA Global Investors	Power to dispose of securities	646,590	646,590
SIMAL	State Street Australia Limited	IPAC Asset Management	Power to dispose of securities	3,476,085	3,476,085

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Schroder Investment Management (Australia) Limited ("SIMAL")	Level 20 Angel Place, 123 Pitt Street, Sydney, 2000, Australia

6. Addresses

The addresses of persons named in this form are:

Name	Address
Schroder Investment Management (Australia) Limited ("SIMAL")	Level 20 Angel Place, 123 Pitt Street, Sydney, 2000, Australia