

19 November 2010

Company Announcements Office  
Australian Securities Exchange Ltd  
Level 6  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam,

**Results of 2010 Annual General Meeting  
Sims Metal Management Limited**

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution as set out in the attached proxy summary.

Yours faithfully



Frank Moratti  
Group General Counsel and Company Secretary

**SIMS METAL MANAGEMENT LIMITED**  
**ANNUAL GENERAL MEETING**

**Proxy Summary**  
**Friday, 19 November 2010**

**1. TO RE-ELECT CHRISTOPHER RENWICK AS NON-EXECUTIVE DIRECTOR**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
140,050,539	612,168	113,863	6,494,616

The motion was carried as an ordinary resolution on a show of hands.

**2. TO AMEND THE CONSTITUTION**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
140,304,898	277,365	173,568	6,515,355

The motion was carried as a special resolution on a show of hands.

**3. PARTICIPATION IN LONGTERM INCENTIVE PLAN MR DIENST**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
100,060,483	39,378,108	1,369,749	5,824,745

The motion was carried as an ordinary resolution on a poll the details of which are:

<b>For</b>	<b>Against</b>	<b>Abstain</b>
105,182,328	44,521,545	1,369,909

**4. ADOPT REMUNERATION REPORT FOR YEAR ENDED 30/06/10**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
133,636,520	5,749,296	1,400,400	6,484,970

The motion was carried as an ordinary resolution on a poll the details of which are:

<b>For</b>	<b>Against</b>	<b>Abstain</b>
139,457,587	10,879,570	1,406,391