November 19, 2010

Darren Collins
Senior Advisor
ASX

Dear Darren

New Zealand Oil & Gas Ltd (ASX code: NZO) requests an immediate trading halt under ASX Listing Rule 17.1.

There are unconfirmed reports of an explosion at the Pike River Coal mine, inland from Greymouth on the West Coast of New Zealand's South Island. Emergency Services are responding.

New Zealand Oil & Gas Ltd is a 29.4% shareholder in the owner of the mine, Pike River Coal Ltd (ASX code: PRC).

New Zealand Oil & Gas Ltd expects that updates on the situation will be provided when possible by Pike River Coal Ltd. We expect to remain in a trading halt until the commencement of trading on Tuesday 23 November, or until information clarifying the situation is available, whichever occurs sooner.

New Zealand Oil & Gas Ltd is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Chris Roberts

Corporate Affairs Manager

Level 20
125 The Terrace
PO Box 10 725
Wellington 6143
New Zealand

T +64 4 495 2424
F +64 4 495 2422