

19 November 2010

Company Announcements Office  
Australian Securities Exchange  
Level 6, 20 Bridge Street  
SYDNEY NSW 2000

**Via E Lodgement**

#### **RESULTS OF ANNUAL GENERAL MEETING AND COMPANY PRESENTATION**

In accordance with Listing Rule 3.13.2, it is confirmed that the following resolution put to the Annual General Meeting of Continental Coal Limited, held on 19 November 2010, was passed on a show of hands:

Resolution 1:	Adoption of Remuneration Report
Resolution 2:	Re-election of Director – Mr Lambole
Resolution 3:	Re-election of Director – Mr Macaulay
Resolution 4 & 8:	Placement - Shares & Ratification of Prior Issue - Shares
Resolution 5:	Issue of CEO Options – Mr Turvey
Resolution 6:	Issue of Director Options – Mr Landau
Resolution 7:	Issue of Director Options – Mr Brewer

In addition, information required to be disclosed by the Company in accordance with section 251AA of the Corporations Act is also attached.

Please also find attached the Company Presentation given by Don Turvey at the Annual General Meeting.

Yours faithfully,



**PETER LANDAU**  
Executive Director

For further information please contact:

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Chief Executive Officer  
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**About Continental Coal Limited**

Continental Coal Limited (ASX: CCC) is an established South African thermal coal producer. Continental has a portfolio of producing and advanced coal projects located in South Africa's major coal fields. Following the commencement of production at the Vlakvarkfontein coal mine in May 2010, and its acquisition of Mashala Resources in October 2010, Continental is targeting production from its portfolio of predominantly export thermal coal mines of 10Mtpa ROM by 2015. Continental was formed to take advantage of the robust domestic and global demand for coal, with particular focus on Southern Africa.

**CONTINENTAL COAL LIMITED**  
**ANNUAL GENERAL MEETING – 19 NOVEMBER 2010**

**Disclosure of Proxy Votes**

In accordance with section 251AA of the Corporations Act 2001, the following information is provided to Australian Securities Exchange Limited in relation to the resolution passed by members of Continental Coal Limited at its Annual General Meeting held on 19 November 2010.

Resolution Number	Resolution 1	Resolution 2	Resolution 3	Resolution 4	Resolution 5	Resolution 6	Resolution 7
Decided by a show of hands (S) or poll (P)	S	S	S	S	S	S	S
Total number of proxy votes exercisable by proxies validly appointed	360,018,752	360,018,752	360,018,752	360,018,752	360,018,752	360,018,752	360,018,752
Total number of proxy votes in respect of which the appointments specified that:							
▪ The proxy is to vote for the resolution	346,042,737	354,224,246	346,009,793	353,333,820	332,830,032	310,906,255	330,970,032
▪ The proxy is to vote against the resolution	12,736,765	3,803,727	12,018,180	5,604,506	26,782,356	28,743,720	28,423,720
▪ The proxy is to abstain on the resolution	1,039,250	1,790,779	1,790,779	880,426	206,364	20,168,777	415,000
▪ The proxy may vote at the proxy's discretion	358,097,329	358,097,329	358,097,329	358,097,329	358,097,329	358,097,329	358,097,329
Total votes cast on a poll in favour of the resolution	N/A	N/A	N/A	N/A	N/A	N/A	
Total votes cast on a poll against the resolution	N/A	N/A	N/A	N/A	N/A	N/A	
Total votes cast on a poll abstaining on the resolution	N/A	N/A	N/A	N/A	N/A	N/A	
Total votes exercisable by proxies which were not cast	N/A	N/A	N/A	N/A	N/A	N/A	

Yours faithfully,



**PETER LANDAU**  
**Executive Chairman**



**Continental Coal Ltd**

ABN 13 009 125 651 ASX Code CCC

# Annual General Meeting

19 November 2010

# Disclaimer



**Continental Coal Ltd**

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## **Competent Person Statement**

The information in this report that relates to the Mineral Resources on Project X and Vaalbank is based on a resource estimates completed AMT Bullock who is a professional geologist with over 18 years of experience in the South African Mining Industry and sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2004 Edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and the Ore reserves. AMT Bullock is a member of South African Council for Natural Scientific Professions (Membership No. 400059/98) and consents to the inclusion of this information in the form and context in which it appears in this report.

The information in this report that relates to the Mineral Resources on Vlakvarkfontein is based on a resource estimate completed PJ Hancox who is a professional geologist with over 20 years of experience in the South African Mining Industry and sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2004 Edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and the Ore reserves. PJ Hancox is a member of South African Council for Natural Scientific Professions (Membership No. 400224/98) and consents to the inclusion of this information in the form and context in which it appears in this report.

The information in this report that relates to the Mineral Resources on the Mashala Projects is based on a resource estimates completed NJ Denner who is a professional geologist with over 20 years of experience in the South African Mining Industry and sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2004 Edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and the Ore reserves. NJ Denner is a member of South African Council for Natural Scientific Professions (Membership No. 400060/98) and consents to the inclusion of this information in the form and context in which it appears in this report.



# Overview

- ASX listed coal mining and exploration company (ASX:CCC/CCCO)
- South African thermal coal producer and exporter through Richards Bay
- Strong, proven and experienced South African operational management
- Extensive established infrastructure
- +500Mt of thermal coal resources in South Africa
- 6 -7Bt exploration target in Botswana
- Current production of 2Mtpa from two operating mines
- Mine site development to commence at Penumbra in February 2011
- Decision for 4<sup>th</sup> mine development by mid-2011
- Demonstrated ability to access necessary rail and port infrastructure for thermal coal exports
- First thermal coal exports completed through strategic off-take and financing relationship with EDF Trading
- Targeted production of 7Mtpa ROM coal by 2012



**Continental Coal Ltd**





# Company Snapshot

▪ Ordinary Shares	CCC
▪ Listed Options	CCCO
▪ Share price	A\$0.073
▪ Ordinary shares	2.6bn
▪ Listed options	521m
▪ Unlisted options	233m
▪ Market capitalisation	A\$195m
▪ Average Daily Volume <sup>1</sup>	57.5m
▪ Average Daily Turnover <sup>1</sup>	A\$3.9m
▪ Cash <sup>2</sup>	~A\$15m
▪ Debt/Convertible	US\$15m

<sup>1</sup> Since 1 July 2010

<sup>2</sup> Post issuance of 2<sup>nd</sup> tranche



# **Executive Management**

## **Don Turvey – Chief Executive Officer**

- Over 25 years coal experience, including BHP Billiton Energy Coal

## **Johan Heystek – Chief Operations Officer**

- Over 20 years coal experience, including BHP Billiton Energy Coal

## **Mike Nell – Senior Manager Operations**

- Over 28 years experience coal operations and development in South Africa

## **Rachel Hebron – Chief Financial Officer**

- Over 15 years experience in South Africa's accountancy and finance sectors

## **Haroon Alli – Marketing Manager**

- Over 20 years experience with Shell South Africa and Noble Energy

## **Martin Westerman – Business Development**

- 12 Years experience in the Mining & Exploration Industry

## **Andrew Lipshitz – Commercial and Legal Director**

- 18 years experience in corporate finance, restructurings and takeovers

## **Ken Hodge and Eugene de Villiers – Project Managers**

- Collectively over 55 years experience in South Africa's mining sector



**Continental Coal Ltd**





# Coal Projects

- Two existing opencast mining operations producing +2Mtpa ROM
- 300tph coal wash plant
- Rail siding with capacity of 1.2Mtpa
- RBCT allocation of +450,000tpa and additional allocation being finalised
- Majority interests in a portfolio of 8 further export thermal and domestic orientated coal projects
- Over 500Mt of resources and production potential of 7Mtpa by 2012
- Extremely well served by efficient coal transportation and other associated coal mining and washing infrastructure
- Exploration division with six drilling rigs and support equipment
- Significant mine infrastructure and associated logistics agreements in place
- Potential for additional resources and additional growth through exploration, strategic acquisitions and regional consolidation



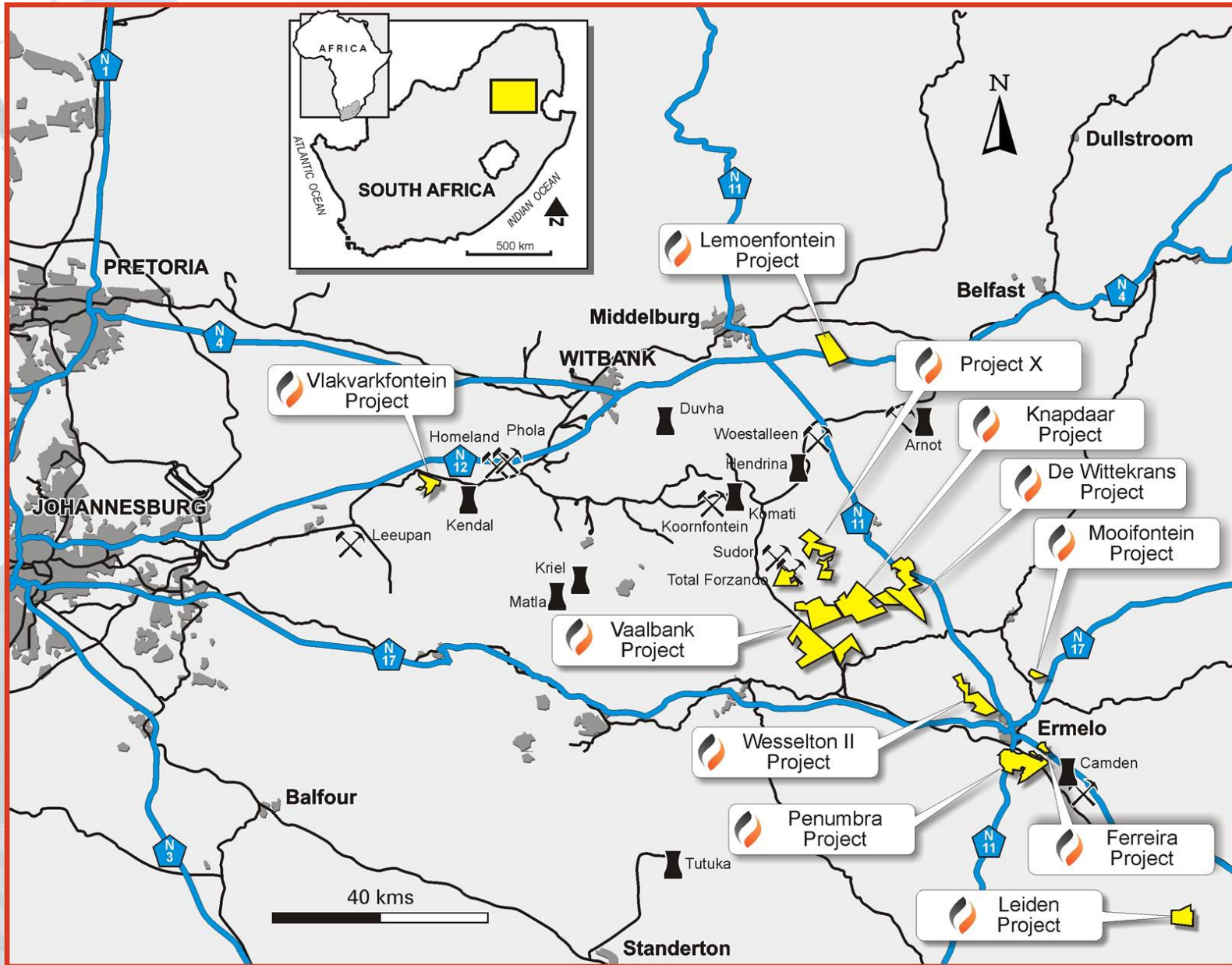
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# Coal Projects



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# Project Summary

Project	Interest	Gross In Situ Resource Tonnes (Mt)			Potential Production (Mtpa)	Mine Life	Coal Product	Product Mix	First Production
		Inferred	Indicated	Measured					
Vlakovarkfontein	60%	-	-	17	1.2	10 – 15	Domestic	100%	Current
Ferreira	100%	-	-	3	0.7	2 – 3	Export/ Domestic	90% / 10%	Current
Penumbra	100%	3	14	8	0.9	10 – 20	Export/ Domestic	90% / 10%	2011
De Wittekrans Complex	70-100%	296	37	91	6 - 7	+30	Export/ Domestic	40% / 60%	2011
Leiden	100%	12	2	4	0.7	15 – 20	Export	100%	2013
Mooifontein	100%	-	-	3	0.6	3 – 5	Export	100%	2014
Wesselton II	100%	11	5	4	1.2	10 - 15	Domestic	100%	Market
<b>TOTAL</b>		<b>322</b>	<b>58</b>	<b>130</b>	<b>+10.0</b>				



# Vlakvarkfontein

- Conventional open cast contract mining operation
- 17 Mt of resource sufficient for +10 year mine life
- Mining of two seams each approx 5m width
- Mining contractor, TMS, appointed 1 February 2010
- First coal production and sales in May and June 2010
- From acquisition to production within 12 months
- Crushing and screening commenced in August 2010
- Production of 100,000t/month domestic quality thermal coal
- Currently 3 offtake agreements in place
- Eskom contract being finalised
- Average Domestic Margins                      US\$5-8/t



**Continental Coal Ltd**

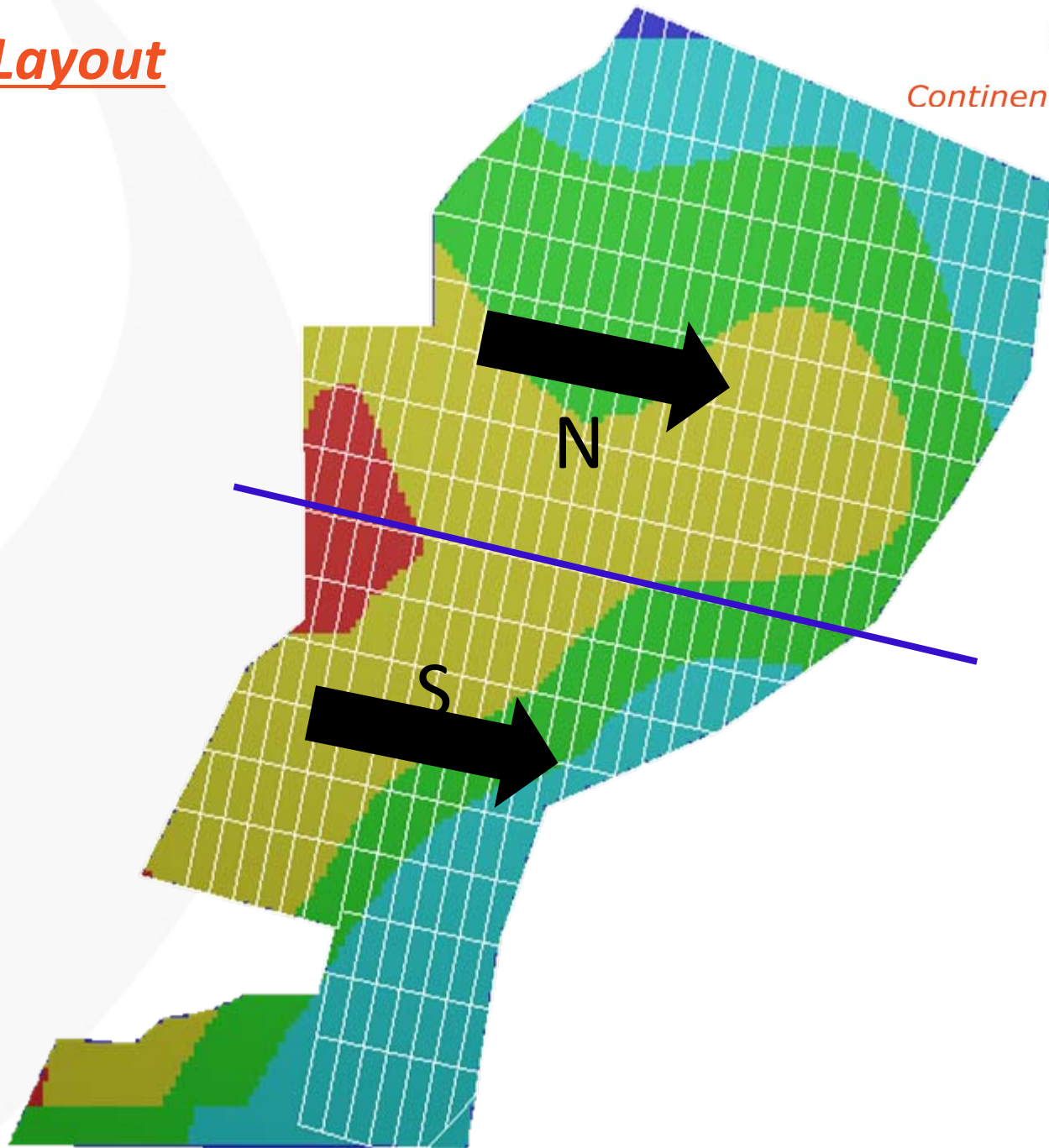




# Vlakvarkfontein Layout



Continental **Coal** Ltd



- Conventional opencast contract mining operation
- Mining commenced in August 2008
- Extensive infrastructure including 300tph wash plant, Fraser Alexander “BOOM” plant completed in 2009 and 1.2Mtpa rail siding
- Load out facility capacity is sufficient to meet current tonnages with spare loading capacity for expansion purposes
- Production will gradually be replaced through commencement of underground operations at the nearby Penumbra mine in 2011/12
- Opportunity to acquired adjacent resources has potential to extend mine life to 3 years
- Export production of 450,000tpa from mining of the B and C-lower seams
- Domestic production of 180,000t currently sold under contract to Eskom
- Average Domestic Margins US\$3-5/t
- Average Export Margins US\$20-30/t





# Ferreira Extension



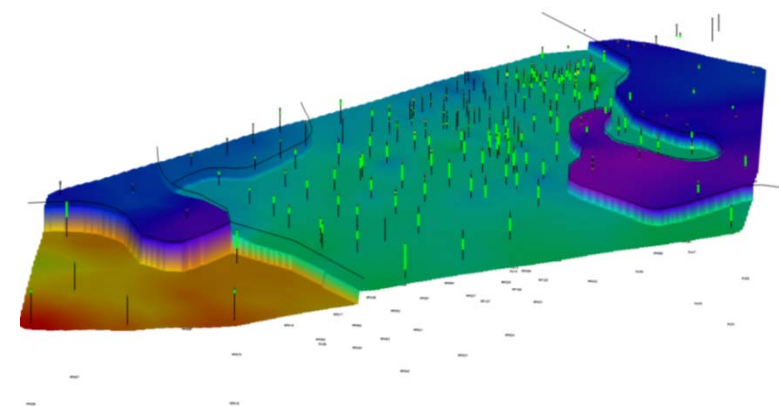
Continental **Coal** Ltd





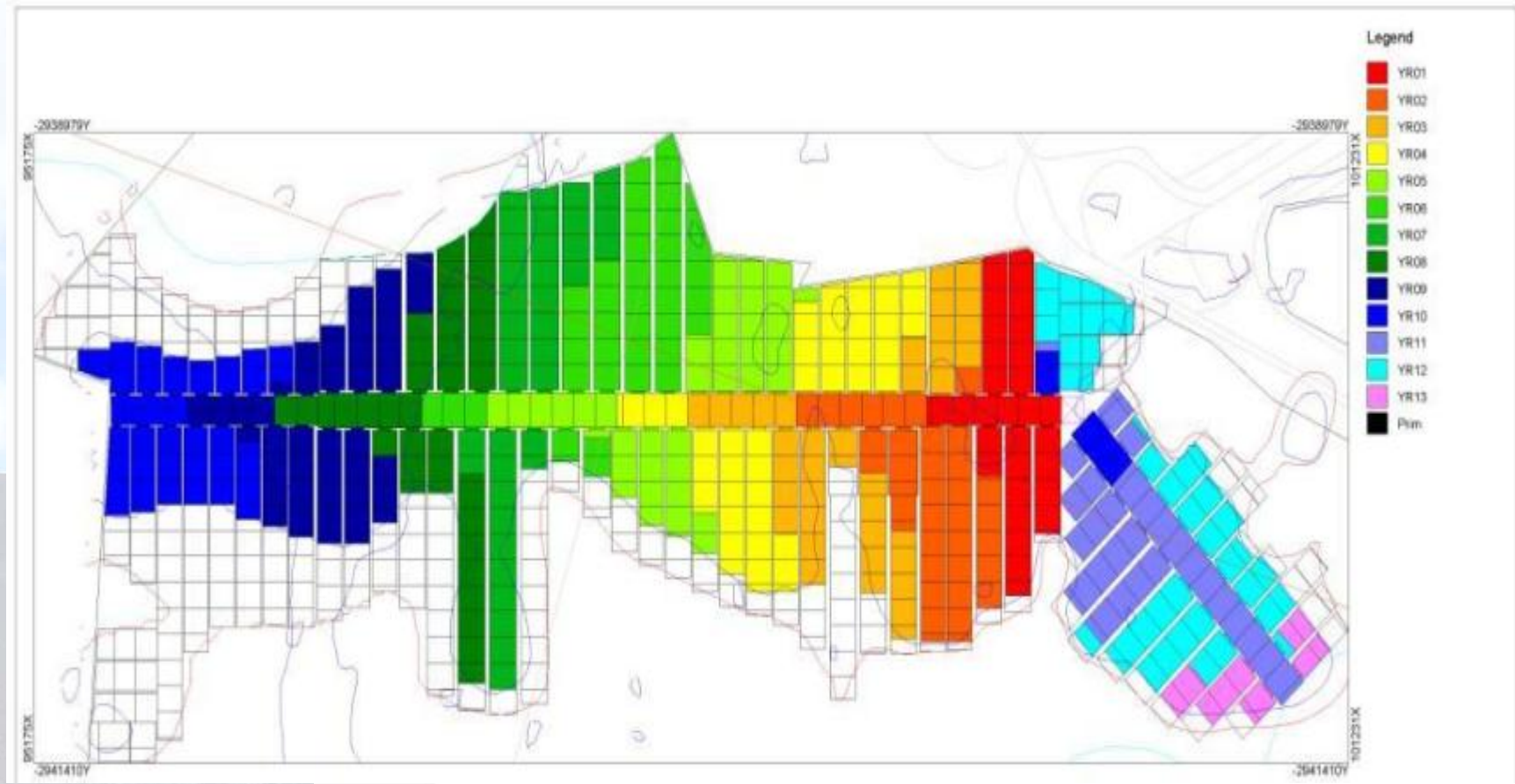
## Penumbra

- Located 3km from Ferreira opencast mine, wash plant and rail siding
- Proposed conventional underground bord and pillar mining operation
- Capital development costs of approximately ZAR280m
- Contractor to mobilise to site in 2011 and mine site development to commence by February 2011
- First coal production within 9-12 months
- Export production of 500,000tpa from mining the C-lower seam at an average height of 1.8m and depth of 50m - 115m
- Coal transported to existing wash plant
- Feasibility study considered very conservative with opportunity to extend mine life to +20 years
- Average Export Margins US\$30-40/t





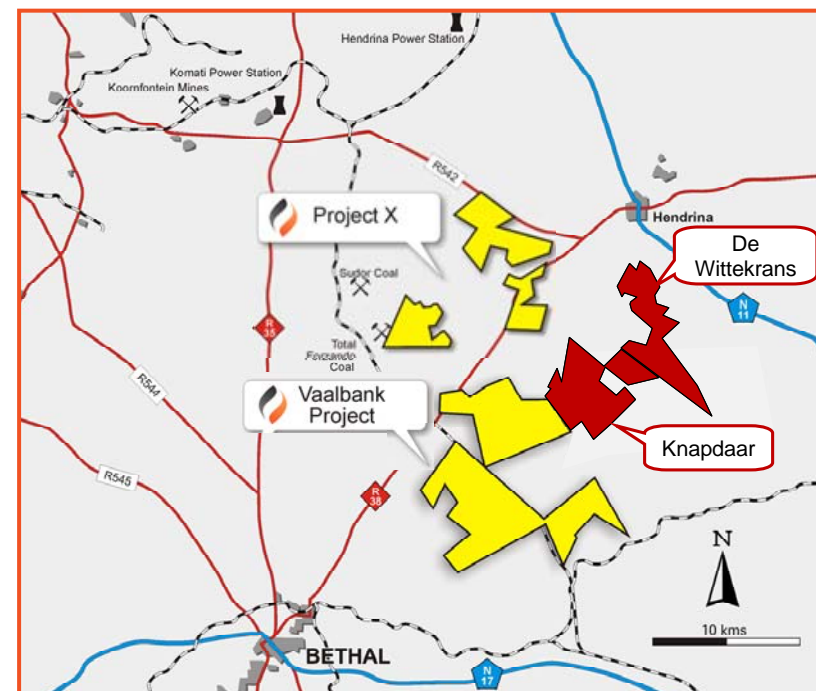
## Mining Layout





# De Wittekrans Complex

- Comprises 4 projects – De Wittekrans, Knapdaar, Vaalbank and Project X
- Over 400Mt of in situ resources located within a 10km radius and adjacent to major infrastructure
- Proposed multi-mine development to commence in 2H 2011
- Targeted production of 5-7Mtpa from conventional opencast and underground mining operations
- Initial development of De Wittekrans given lower risk profile and capital development costs associated with an initial shallow open cast mining operation
- Parallel development scenarios for Knapdaar, Vaalbank and Project X
- Significant synergies and benefits
- Average Domestic Margins US\$5-8/t
- Average Export Margins US\$30-40/t



# Wesselton II and Leiden



Continental Coal Ltd

## Wesselton II

- Opencast and underground development planned
- Low volatile resource
- 20Mt of resources sufficient for a 10-15 year mine life
- Only one portion of the opencast resources are currently under consideration to be mined
- Further studies to be undertaken to determine if the deep C-Lower seam can be mined economically.

## Leiden

- Former open cast operation
- Only approx. 187,000t of the Dundas seam previously mined
- New order prospecting rights held
- Proposed to mine shallow resources by opencast methods with the majority of the resource to be mined subsequently through an underground operation







**Continental Coal Ltd**

## **Botswana Projects**

- Three prospecting licenses
- Close to road, rail and power infrastructure
- Adjacent to advanced exploration projects and close to Botswana's only producing coal mine
- ZAR20m exploration budget for the next 18 months
- Exploration program revised with an increased 90 drill holes to be completed on the Serowe and Kweneng projects
- Substantial interest in Botswana coal as evidenced by competing bids for acquisition of CIC Energy's Mmabula coal deposit
- Botswana is the most stable democracy in Africa
- New rail and port infrastructure required to realise full project potential
- Continental to join infrastructure consortium to secure long term access and allocation





# Botswana Projects



Continental Coal Ltd

Prospecting License	Exploration Target (In Situ Million Tonnes)		Sub-Total
	Shallow-Moderate Depth	Substantial Depth	
339/2008	1,150	1,400	2,550
340/2008	800	1,350	2,150
<b>Serowe Project</b>	<b>1,950</b>	<b>2,750</b>	<b>4,700</b>
A Seam	300	500	800
K Seam	400	650	1,050
<b>Kweneng Project</b>	<b>700</b>	<b>1,150</b>	<b>1,850</b>
<b>Total Projects</b>	<b>2,650</b>	<b>3,900</b>	<b>6,550</b>

## IMPORTANT NOTE:

*The stated envisaged in situ resources cannot be classified in terms of standard resource code definitions due to the paucity of data upon which they are based.*

*These resource figures are estimated purely as a guideline to assist in overall project review and no responsibility should be attached concerning the accuracy or otherwise thereof.*

*It should be clearly understood that, due to the nature of the information upon which the above resource estimates are made and in the light of the level of projection of geological data required, large deviations from quantities quoted may be anticipated upon subsequent exploratory work in the areas concerned.*

*The quoted coal resource estimates are based on envisaged total coal zone developments and make no allowance for selective mining of coal sub-zones to improve coal quality.*



# Summary and Outlook



Continental Coal Ltd

## A Unique Position in South Africa's Coal Sector

- High quality portfolio of advanced development/pre-production mines
- Exposure to thermal coal exports from November 2010
- Production ramping up to 7Mtpa of run of mine coal by end of 2012
- EDF Trading off-take and funding arrangements
- Strong financial platform and robust operating margins
- Strong fundamentals in a very bullish export and domestic coal market
- Outlook exceptional for Continental in short-term with revaluation expected on commencement of coal production, coal sales and generation of positive operating cashflow
- Focus for next 6 to 12 months
  - Operational performance at existing mines
  - Project delivery at Penumbra and De Wittekrans Complex
  - Exploration in Botswana

