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YTC INCREASES ITS INTEREST IN THE NYMAGEE JV TO 90%

YTC Resources Limited ("YTC" or "the Company") is pleased to announce that since commencing its expanded drilling programme at the Nymagee Copper Mine, it has satisfied the expenditure requirements to increase its interest in the Nymagee Joint Venture ("Nymagee JV") to 90%. YTC is the manager and operator of the Nymagee JV.

YTC acquired an 80% interest in the Nymagee JV in September 2009, and in recent months has been successful in identifying high grade copper mineralisation below the historic Nymagee Mine, leading to the commencement of an expanded exploration campaign at Nymagee. This increased expenditure has now secured a 90% interest in the project for YTC.

Recent drilling by YTC beneath the historic Nymagee Mine has included results of:

- NMD001W1: **7.0m @ 8.3% Cu, 46g/t Ag and 0.32g/t Au**
- NMD001: **8.9m @ 7.2% Cu, 24g/t Ag and 0.16g/t Au**
- NMD007: **26m @ 2.1% Cu, including 10m @ 3% Cu**

Strong drilling results, and the proximity of the Nymagee Copper Mine to the Company's Hera Project, which is located only 4.5km to the south, have seen YTC expand the scope of its Hera Definitive Feasibility Study to assess the mining and treatment of high grade copper mineralisation from the Nymagee Copper Mine.

YTC is currently undertaking an aggressive drilling program at Nymagee that continues to provide the Company with further encouragement that the Nymagee copper mineralisation may evolve into a considerably larger, Cobar style mineral system akin to the world class CSA Copper Mine, located approximately 90km north along strike, which has a recorded production of >1.5Mt of copper.

YTC's CEO, Rimas Kairaitis said: "*We are very pleased to have secured a 90% interest in Nymagee not only due to the synergies it has with our Hera Gold Project, but also the potential it has to evolve into a much larger, world-class copper system".*

Further results from the ongoing drilling programme are anticipated within the next two weeks.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Rimas Kairaitis, who is a Member of the Australasian Institute of Mining and Metallurgy. Rimas Kairaitis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Kairaitis consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

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About the Nymagee Joint Venture

The Nymagee Joint Venture includes the Nymagee Copper Mine which last operated in 1918, and has recorded historical production of 422,000t @ 5.8% Cu.

The Nymagee Mine Joint Venture includes the following Exploration Licences and Mining Leases which cover both the historic Nymagee Copper Mine as well as linking the tenement coverage of the Hera-Nymagee corridor:

- EL 4458, EL 4232, ML 53, ML 90, ML 5295, ML 5828 and PLL 847

Drilling at the Nymagee Copper Mine