

22 November 2010

Company Announcements Australian Stock Exchange Limited 20 Bridge Street Sydney NSW 200

Fax: 1300 135 638

Dear Sir/Madam

Substantial Shareholder Notice

In accordance with section 671B(3) of the Corporations Act 2001 (Cth), I attach a Notice of change of interest of substantial holder (Form 604) in respect of SWICK MINING SERVICES LTD.

Yours faithfully

John Whiteman

Director

Form 604

Corporations Act 2001 Section 671B

Notice of change of interest of substantial holder

To Company Name / Scheme

SWICK MINING SERVICES LTD

ACN/ARSN

112 917 905

1. Details of substantial holder

Name

Northcape Capital Pty Ltd

ACN/ARSN (if applicable) 106 390 247

There was a change in the interests of the substantial holder on

19/11/2011

The previous notice was given to the company on

28/06/2010

The previous notice was dated

28/06/2010

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the schemes that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary Fully Paid	17,458,157	7.37%	19,907,771	8.41%

3. Change in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Refer to Schedule 2					

4. Present relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant Interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant Interest	Class and number of securities	Person's votes
Refer to Schedule 1					

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interest in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons name in this form are as follows:

Name	Address
Northcape Capital Pty Ltd	L23 Australia Square, 264 George St, Sydney, NSW, 2000

Signature

Print name John Whiteman
Sign here

Capacity

Director

Date

22/11/2010



Schedule 1

The persons registered as holders of the securities

Holder of relevant Interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and numi	per of securities	Person's votes
Northcape Capital Pty Ltd	HSBC Custody Nominees (Australia) Ltd	HSBC Custody Nominees (Austrelle) Ltd	Power to vote and dispose of shares in the capacity as investment manager	Ordinary Fully Paid	2,170,702	2,170,702
Northcape Capital Pty Ltd	JP Morgan Nominees Australia Ltd	JP Morgan Nominees Australia Ltd	Power to vote and dispose of shares in the capacity as investment manager	Ordinary Fully Paid	13,060,447	13,060,447
Northcape Capital Pty Ltd	National Nominees Ltd	National Nominees Ltd	Power to vote and dispose of shares in the capacity as investment manager.	Ordinary Fully Paid	2,424,775	2,424,775
Northcape Capital Pty Ltd	RBC Dexia Investor Services Trust	RBC Dexia Investor Services Trust	Power to vote and dispose of shares in the capacity as investment manager	Ordinary Fully Paid	2,251,847	2,251,847



Schedule 2

SWK sales and purchases for the period:

28/06/2010 to 19/11/2010

Date of change	Person whose relevant interest changed	Nature of change	Consideratio n given in relation to change	Class and number of securities affected	Person's votes affected
28/06/2010	Northcape Capital Pty Ltd	Buy	9,184.85	24,737	24,737
28/06/2010	(as above)	Buy	29,923.07	80,590	80,590
28/06/2010	(as above)	Buy	2,013.19	5,422	5,422
28/06/2010	(as above)	Виу	7,819.20	21,059	21,059
28/06/2010	(as above)	Buy	1,681.25	4,528	4,528
28/06/2010	(as above)	Buy	2,610.61	7,031	7,031
28/06/2010	(as above)	Buy	2,216.66	5,970	5,970
28/06/2010	(as above)	Buy	6,600.60	17,777	17,777
28/06/2010	(as above)	Buy	5,584.72	15,041	15,041
28/06/2010	(as above)	Buy	1,650.80	4,446	4,446
29/06/2010	(as above)	Buy	6,555.46	17,916	17,91 <u>6</u>
29/06/2010	(as above)	Buy	21,357.22	58,369	58,369
29/06/2010	(as above)	Buy	1,436.89	3,927	3,927
29/06/2010	(as above)	Buy	5,580.70	15,252	15,252
29/06/2010	(as above)	Buy	1,199.79	3,279	3,279
29/06/2010	(as above)	Buy	1,863.16	5,092	5,092
29/06/2010	(as above)	Buy	1,582.15	4,324	4,324
29/06/2010	(as above)	Buy	4,710.96	12,875	12,875
29/06/2010	(as above)	Buy	3,98 <u>6.11</u>	10,894	10,894
29/06/2010	(as above)	Buy	1,178.20	3,220	3,220
02/07/2010	(as above)	Buy	38,395.40	111,291	111,291
02/07/2010	(as above)	Sell	14,598.68	42,315	42,315

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Date of	Person whose relevant	Nature of	Consideratio	Class and	Person's votes
change	interest changed	change	n given in relation to change	number of securities affected	affeoted
02/07/2010	(as above)	Sell	6,882.06	19,948	19,948
02/07/2010	(as above)	Sell	43,604.90	126,391	126,391
02/07/2010	(as above)	Sell_	7,199.46	20,868	20,868
02/07/2010	(as above)	Buy	10,413.48	30,184	30,184
02/07/2010	(as above)	Buy	169,954.94	492,623	492,623
02/07/2010	(as above)	Buy	205,633.80	596,040	596,040
02/07/2010	(as above)	Sell	7,770.78	22,524	22,524
02/07/2010	(as above)	Sell	49,101.09	142,322	142,322
02/07/2010	(as above)	Sell	22,797.95	66,081	66,081
02/07/2010	(as above)	Sell	140,497.11	407,238	407,238
02/07/2010	(as above)	Sell	14,444.12	41,867	41,867
02/07/2010	(as above)	Sell	95,284.17	276,186	276,186
02/07/2010	(as above)	Sell	2,800.02	8,116	8,116
02/07/2010	(as above)	Sell	19,417.29	56,282	56,282
13/08/2010	(as above)	Sell	34,702.22	91,732	91,732
10/09/2010	(as above)	Buy	4,800.96	13,336	13,336
10/09/2010	(as abovė)	Buy	28,206.36	78,351	78,351
10/09/2010	(as above)	Buy	7,918.56	21,996	21,996
10/09/2010	(as above)	Buy	13,004.28	36,123	36,123
10/09/2010	(as above)	Buy	6,324.12	17,567	17,567
10/09/2010	(as above)	Buy	4,027.32	11,187	11,187
10/09/2010	(as above)	Buy	18,762.48	52,118	52,118
10/09/2010	(as above)	Buy	28,137.24	78,159	78,159
10/09/2010	(as above)	Buy	21,718.44	60,329	60,329



Date of change	Person whose relevant interest changed	Nature of change	Consideratio n given in relation to change	Class and number of securities affected	Person's votes affected
10/09/2010	(as above)	Buy	33,011.64	91,699	91,699
10/09/2010	(as above)	Buy	25,376.40	70,490	70,490
10/09/2010	(as above)	Buy	40,942.08	113,728	113,728
10/09/2010	(as above)	Buy	17,541.00	48,725	48,725
10/09/2010	(as above)	Buy	28,240.56	78,446	78,446
10/09/2010	(as above)	Buy	3,827.88	10,633	10,633
10/09/2010	(as above)	Buy	6,160.68	17,113	17,113
14/09/2010	(as above)	Buy	7,480.66	20,642	20,642
14/09/2010	(as above)	Buy	11,152.14	30,773	30,773
15/09/2010	(as above)	Buy	12,166.91	33,334	33,334
15/09/2010	(as above)	Buy	18,139.41	49,697	49,697
20/09/2010	(as above)	Buy	666.42	1,807	1,807
20/09/2010	(as above)	Buy	3,624.57	9,828	9,828
20/09/2010	(as above)	Buy	1,075.05	2,915	2,915
20/09/2010	(as above)	Buy	1,762.50	4,779_	4,779
20/09/2010	(as above)	Buy	857.46	2,325	2,325
20/09/2010	(as above)	Buy	543.98	1,475	1,475
20/09/2010	(as above)	Buy	2,532.92	6,868	6,868
20/09/2010	(as above)	Buy	3,769.87	10,222	10,222
20/09/2010	(as above)	Buy	1,099.03	2,980	2,980
20/09/2010	(as above)	Buy	1,662.18	4,507	4,507
20/09/2010	(as above)	Buy	3,479.26	9,434	9,434
20/09/2010	(as above)	Buy	5,590.27	15,158	15,158
20/09/2010	(as above)	Buy	2,408.63	6,531	6,531



Date of change	Person whose relevant interest changed	Nature of change	Consideratio n given in relation to change	Class and number of securities affected	Person's votes affected
20/09/2010	(as above)	Buy	3,874.98	10,507	10,50 <u>7</u>
20/09/2010	(as above)	Buy	529.23	1,435	1,435
20/09/2010	(as above)	Buy	847.50	2,298	2,298
21/09/2010	(as above)	Buy	1,357.53	3,669	3,669
21/09/2010	(as above)	Buy	7,383.72	19,956	19,956
21/09/2010	(as above)	Buy	2,190.03	5,919	5,919
21/09/2010	(as above)	Buy	3,590.48	9,704	9,704
21/09/2010	(as above)	Buy	1,746.40	4,720	4,720
21/09/2010	(as above)	Buy	1,107.78	2,994	2,994
21/09/2010	(as above)	Buy	5,159.65	13,945	13,945
21/09/2010	(as above)	Buy	7,679.72	20,756	20,756
21/09/2010	(as above)	Buy	2,238.50	6,050	6,050
21/09/2010	(as above)	Buy	3,385.87	9,151	9,151
21/09/2010	(as above)	Buy	7,087.72	19,156	19,156
21/09/2010	(as above)	Buy	11,387.12	30,776	30,776
21/09/2010	(as above)	Buy	4,906.57	13,261	13,261
21/09/2010	(as above)	Buy	7,893.21	21,333	21,333
21/09/2010	(as above)	Buy	1,078.55	2,915	2,915
21/09/2010	(as above)	Buy	1,726.05	4,665	4,665
14/10/2010	(as above)	Buy	11,428.50	30,075	30,075
14/10/2010	(as above)	Buy	23,585.84	62,068	62,068
14/10/2010	(as above)	Buy	9,735.98	25,621	25,621_
14/10/2010	(as above)	Buy	15,440.16	40,632	40,632
14/10/2010	(as above)	Buy	7,409.62	19,499	19,499



Date of change	Person whose relevant interest changed	Nature of change	Consideratio n given in relation to change	Class and number of securities affected	Person's votes affected
14/10/2010	(as above)	Buy	4,787.24	12,598	12,598
14/10/2010	(as above)	Buy	20,989.68	55,236	55,236
14/10/2010	(as above)	Buy	31,373.56	82,562	82,562
14/10/2010	(as above)	Buy	24,628.56	64,812	64,812
14/10/2010	(as above)	Buy	36,747.52	96,704	96,704
14/10/2010	(as above)	Buy	31,799.54	83,683	83,683
14/10/2010	(as above)	Buy	49,589.24	130,498	130,498
14/10/2010	(as above)	Buy	22,024.04	57,958	57,958
14/10/2010	(as above)	Buy	34,553.40	90,930	90,930
14/10/2010	(as above)	Buy	4,767.86	12,547	12,547
14/10/2010	(as above)	Buy	7,415.32	19,514	19,514
18/11/2010	(as above)	Buy	4,004.22	11,480	11,480
18/11/2010	(as above)	Buy	3,177.92	9,111	9,111
18/11/2010	(as above)	Buy	1,538.21	4,410	4,410
18/11/2010	(as above)	Buy	6,480.70	18,580	18,580
18/11/2010	(as above)	Buy	6,977.74	20,005	20,005
18/11/2010	(as above)	Buy	10,255.77	29,403	29,403
18/11/2010	(as above)	Buy	7,225.39	20,715	20,715
18/11/2010	(as above)	Buy	1,559.48	4,471	4,471