

Press Release

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Hexima Board Changes

23 November, 2010: The Board of Australian agribusiness company, Hexima Limited (ASX: HXL), announced the resignation of Mr Joshua Hofheimer as a Director of the Company. Mr Hofheimer was previously Chief Executive Officer of the Company and he returned to North America following his resignation in July 2010. Mr. Hofheimer will continue to be retained as a consultant to the Company until June 2011.

The Company subsequently appointed Mr Ross Dobinson as Executive Chairman. Mr. Dobinson has initiated a strategic review of the Company's licensing arrangements and corporate structure to optimise shareholder value.

For more information, please contact:

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About Hexima

Hexima Limited (ASX Code: HXL) is an agribusiness company developing innovative gene technologies to help farmers enhance the productivity of arable land by improving yields and reducing the use of chemicals. Hexima's core technologies aim to strengthen commercial crops by enhancing their resistance to insect pests and fungal disease. Hexima partners with multinational seed companies to establish commercial markets for its technologies.

Visit <u>www.hexima.com.au</u> for more information.