23 November 2010

Manager of Company Announcements
Australian Stock Exchange Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

By E-Lodgement

Results of Annual General Meeting

In accordance with Listing Rule 3.13.2, it is confirmed that the following resolutions put to the Annual General Meeting of Otto Energy Limited held on 22 November 2010 were passed on a show of hands:

Resolution 1: Adoption of Remuneration Report

Resolution 2: Approval of the Employee Option Plan

Resolution 3: Approval of the Performance Rights Plan

Resolution 4: Approval of Issue of Director Plan Options to Mr John Jetter under the Option Plan

Resolution 5: Approval of Issue of Director Plan Options to Mr Ian Boserio under the Option Plan

Resolution 6: Issue of Performance Rights to Managing Director

Resolution 7: Re-election of Mr Rick Crabb as Director

Resolution 8: Re-election of Mr Ian MacLiver as Director

Resolution 9: Re-election of Mr Paul Moore as Managing Director

Resolution 10: Re-election of Mr Ian Boserio as Director

In addition, information required to be disclosed by the Company in accordance with section 251AA of the Corporations Act is also attached.

Yours faithfully

Mr Paul Moore
Managing Director

OTTO AT A GLANCE

- ASX-listed oil and gas company with significant growth potential.
- Production from Galoc Oil Field provides cash flow.
- Edirne gas field in Turkey becomes second revenue-generating asset.
- Opportunity rich with substantial exploration prospects and leads in portfolio.

COMPANY OFFICERS

Rick Crabb	Chairman
Paul Moore	Managing Director
Jaap Poll	Director
Ian Macliver	Director
Rufino Bomasang	Director
John Jetter	Director
Ian Boserio	Director
Matthew Allen	CFO/Coy Secretary

OTTO ENERGY LIMITED
ANNUAL GENERAL MEETING – 22 November 2010
Disclosure of Proxy Votes

In accordance with section 251AA of the Corporations Act 2001, the following information is provided to Australian Stock Exchange Limited in relation to resolutions passed by members of Otto Energy Limited at its Annual General Meeting held on 22 November 2010.

Resolution Number	**Resolution 1**	**Resolution 2**	**Resolution 3**	**Resolution 4**	**Resolution 5**	**Resolution 6**
Decided by a show of hands (S) or poll (P)	S	S	S	S	S	S
Total number of proxy votes exercisable by proxies validly appointed	615,799,974	558,615,853	559,304,512	589,459,868	615,479,244	615,799,944
Total number of proxy votes in respect of which the appointments specified that:						
▪ **The proxy is to vote for the resolution**	547,299,921	502,880,276	549,658,853	523,064,433	544,260,578	541,751,721
▪ **The proxy is to vote against the resolution**	58,023,021	52,182,835	5,436,558	56,596,330	61,740,261	64,175,618
▪ **The proxy is to abstain on the resolution**	902,127	120,700	58,400	320,700	320,700	397,700
▪ **The proxy may vote at the proxy's discretion**	9,574,905	3,432,042	4,150,701	9,478,405	9,478,405	9,474,905
Total votes cast on a poll in favour of the resolution	N/A	N/A	N/A	N/A	N/A	N/A
Total votes cast on a poll against the resolution	N/A	N/A	N/A	N/A	N/A	N/A
Total votes cast on a poll abstaining on the resolution	N/A	N/A	N/A	N/A	N/A	N/A
Total votes exercisable by proxies which were not cast	N/A	N/A	N/A	N/A	N/A	N/A

OTTO ENERGY LIMITED
ANNUAL GENERAL MEETING – 22 November 2010
Disclosure of Proxy Votes

In accordance with section 251AA of the Corporations Act 2001, the following information is provided to Australian Stock Exchange Limited in relation to resolutions passed by members of Otto Energy Limited at its Annual General Meeting held on 22 November 2010.

Resolution Number	**Resolution 7**	**Resolution 8**	**Resolution 9**	**Resolution 10**
Decided by a show of hands (S) or poll (P)	S	S	S	S
Total number of proxy votes exercisable by proxies validly appointed	615,799,974	615,799,974	615,799,974	615,799,974
Total number of proxy votes in respect of which the appointments specified that:				
▪ **The proxy is to vote for the resolution**	589,028,101	605,267,257	603,267,848	605,299,017
▪ **The proxy is to vote against the resolution**	751,063	515,312	2,537,221	506,052
▪ **The proxy is to abstain on the resolution**	16,545,905	542,500	520,000	520,000
▪ **The proxy may vote at the proxy's discretion**	9,474,905	9,474,905	9,474,905	9,474,905
Total votes cast on a poll in favour of the resolution	N/A	N/A	N/A	N/A
Total votes cast on a poll against the resolution	N/A	N/A	N/A	N/A
Total votes cast on a poll abstaining on the resolution	N/A	N/A	N/A	N/A
Total votes exercisable by proxies which were not cast	N/A	N/A	N/A	N/A

Paul Moore

Mr Paul Moore, Managing Director