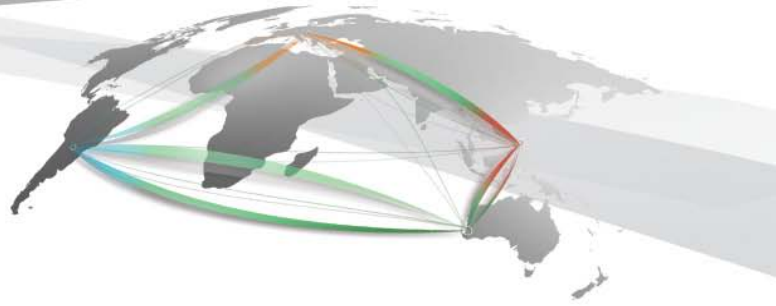




23 November 2010

Manager of Company Announcements
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

By E-Lodgement

RETIREMENT OF DIRECTOR AND FINAL DIRECTORS INTEREST NOTICE

The Board of Directors of Otto Energy Ltd advise of the retirement of Dr Jaap Poll. Jaap was one of the founders of Otto Energy and has served on the Board since the company was listed in 2004.

The Board would like to thank Jaap for his contribution to the company and wish him well in his retirement.

Please find attached Appendix 3Z Final Director's Interest Notice for Mr Jacob Jan Kornelis Poll.

Yours faithfully

A handwritten signature in black ink, appearing to be "Matthew Allen".

Matthew Allen
Company Secretary

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Otto Energy
ABN	56 107 555 046

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Jacob Jan Kornelis Poll
Date of last notice	9 June 2010
Date that director ceased to be director	22 November 2010

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities	
RBC Dexia	8,165,290
Dormely	9,628,916

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.