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## *Media Release*

### **Listed Dental group delivers value with a smile!**

1300SMILES Ltd Managing Director Dr. Daryl Holmes advised shareholders at today's annual general meeting that the company has delivered solid results for shareholders by creating value for the company's dentists and their patients.

Commenting on some of the more experienced senior dentists who had joined 1300SMILES, he noted, "When they just show up and do what they love--dentistry--they get a new burst of energy and a new enthusiasm for the profession."

He noted that the services provided to dentists are central to the company's success. He said, "We provide professional branding, marketing and promotion, along with efficient appointment scheduling and a steady flow of new patients."

He emphasised the company's careful growth, saying, "We've made our business solid by not overpaying for practices. We make it more solid still by not over-leveraging our business. As you'll know from the annual report, we finished the 2010 year with net debt of just \$2.45 million, down 38% from the previous year."

Dr. Holmes noted that "From the greatly elevated base we established in 2009, we have once again delivered growth in revenue, profit and dividends in 2010."

The company's 2010 Earnings Per Share grew by 12.3% to 21c per share. The fully-franked dividend for the year increased by 20%, to 13.7c, while the company's core debt decreased by more than 38%.

Dr. Holmes noted that the market capitalisation of 1300SMILES had increased to about \$75 million, up from \$15 million upon listing. He said, "As the market capitalisation increases, 1300SMILES becomes visible to a broader range of possible investors, which can only be good for all shareholders."

**ENDS**

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