

25 November 2010

ASX ANNOUNCEMENT GROWTHPOINT PROPERTIES AUSTRALIA (ASX Code: GOZ)

Results of the combined AGM and general meeting

The 2010 combined Annual General Meeting of Growthpoint Properties Australia Limited and general meeting of the unit-holders of Growthpoint Properties Australia Trust was held today.

Pursuant to ASX Listing Rule 3.13.2, the outcome of each resolution put to the combined meeting is as follows:

Adoption of the Remuneration Report

The resolution was passed unanimously on a show of hands.

The proxies received in respect of this resolution were:

For	Against	Abstain	Undirected	Total
178,366,151	443,825	174,357	455,109	179,439,442

Election of Directors - Company only

a) Mr Norbert Sasse

The resolution was passed unanimously on a show of hands.

The proxies received in respect of this resolution were:

For	Against	Abstain	Undirected	Total
178,854,197	64,693	64,776	455,776	179,439,442

b) Mr Estienne de Klerk

The resolution was passed unanimously on a show of hands.

The proxies received in respect of this resolution were:

For	Against	Abstain	Undirected	Total
178,608,319	310,471	64,776	455,776	179,439,342

ENDS

Aaron Hockly
Company Secretary

Growthpoint Properties Australia

Growthpoint Properties Australia is a publicly traded ASX listed A-REIT (ASX Code: GOZ) that specialises in the ownership and management of quality investment property. It currently owns interests in a diversified portfolio of 32 office and industrial properties throughout Australia

valued at approximately \$930 million. The Group has an investment mandate to invest in industrial, office and retail real estate.

Key features of the Group include:

- income of the Group is derived, almost entirely, from the rental income of properties owned by the Group. Income is not derived from business activities such as property development or funds management;
- a weighted average lease expiry of approximately 9.3 years, significantly above the A-REIT sector average;
- a domestic portfolio of quality properties leased and tenanted by well known Australian companies – including major tenants Woolworths Limited (48% of rent), Coles Group (8%), Sinclair Knight Merz (6%) and Star Track Express (4%); and
- interest rate hedging for 81% of Group's debt, of an average duration of 3.8 years.