GASCOYNE RESOURCES LIMITED

ACN: 139 522 900

25th November 2010

Australian Stock Exchange Limited
Via Electronic Lodgement

AMENDMENT TO RESOURCE TABLE

After lodging the Resource Announcement on the 25th of November 2010, a typographical error was discovered in Table 2.

The corrected table is attached below.

Table 2: Glenburgh Project Inferred Resource by Individual Deposit Compared to Previous Resource

Area	Previous Resource – January 2009, 1.0g/t Au Cutoff			Updated Resource - November 2010, 0.8g/t Au Cutoff		
	Tonnes t	Au g/t	Au Ounces	Tonnes t	Au g/t	Au Ounces
Icon	952,000	2.3	71,300	2,480,000	1.4	113,000
Apollo	670,000	3.4	72,800	1,230,000	2.3	90,000
Mustang	190,000	1.9	11,700	630,000	1.2	24,000
Shelby	124,000	1.7	6,800	420,000	1.4	16,000
Hurricane	93,000	2.1	6,300	280,000	1.4	13,000
Zone102	185,000	3.3	19,700	720,000	2.1	49,000
Zone126	96,000	2.8	8,700	400,000	1.8	22,000
NE3	116,000	1.6	6,000	290,000	1.2	11,000
Tuxedo	included in Icon			590,000	1.1	27,000
Total	**2,400,000**	**2.6**	**203,400**	**7,200,000**	**1.6**	**360,000**

Note: Discrepancies in totals are as a result of rounding.

On behalf of the Board of
Gascoyne Resources Ltd

Michael Dunbar
General Manager

Information in this announcement relating to mineral resources and exploration results is based on data compiled by Gascoyne's General Manager Mr Mike Dunbar and who is a member of The Australasian Institute of Mining and Metallurgy. Mr Dunbar has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons under the 2004 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Dunbar consents to the inclusion of the data in the form and context in which it appears.

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