



MERMAID MARINE
AUSTRALIA LTD

25 November 2010

The Listing Manager
Australian Securities Exchange Ltd
Level 4, Stock Exchange Centre
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SYDNEY NSW 2000

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Dear Sir/Madam

**RE: MERMAID MARINE AUSTRALIA LIMITED – RESULTS OF ANNUAL
GENERAL MEETING 2010**

Pursuant to Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise that at the Annual General Meeting of Mermaid Marine Australia Limited held this morning, resolutions 1, 2, 3, 4, 5 and 6 were approved by shareholders.

Details of the resolutions and the proxies received in respect of each resolution are set out in the **attached** proxy summary.

Yours faithfully

MERMAID MARINE AUSTRALIA LIMITED

DYLAN ROBERTS
Company Secretary

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1) Adoption of the Remuneration Report

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
80,690,330	13,478,295	285,666	2,430,133

The motion was carried on a show of hands as an ordinary resolution

2) Re-election of Mr Anthony Howarth as a Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
94,076,856	288,592	83,929	2,433,395

The motion was carried on a show of hands as an ordinary resolution

3) Re-election of Mr Mark Bradley as a Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
87,972,581	6,338,640	83,929	2,487,622

The motion was carried on a show of hands as an ordinary resolution

4) Re-election of Mr Hugh Andrew Jon Edwards as a Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
94,124,309	189,034	82,620	2,471,002

The motion was carried on a show of hands as an ordinary resolution

5) Grant of Performance Rights to the Managing Director, Mr Jeffrey Weber

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
92,066,495	2,064,548	301,979	2,451,402

The motion was carried on a show of hands as an ordinary resolution

6) Approval of increase in fee pool for non-executive Directors

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
84,466,694	7,291,434	372,829	1,303,721

The motion was carried on a show of hands as an ordinary resolution