



ASX ANNOUNCEMENT

November 26th, 2010

Noble Mineral Resources (ASX: NMG) advises that Managing Director Wayne Norris and related parties have sold 9,298,750 options (NMGO) in the Company. The options were acquired by institutional investors.

Mr. Norris's decision to sell a portion of his short dated options was to fund the purchase of a family home but more importantly, to satisfy the excess demand from international investors who were scaled back in the recent share placement.

Mr. Norris and his associated parties still hold 43,140,000 fully paid ordinary shares, 1,486,250 short dated options (NMGO) and 10,785,000 NMGOA, meaning he retains his position as the Company's second largest shareholder.

About Noble Mineral Resources Limited

Noble Mineral Resources Limited listed on the Australian Stock Exchange on 26th June 2008 with a focus on exploring for large-scale gold deposits in the world-class Ashanti Gold Belt in Ghana, West Africa.

In November 2009, the Company entered into an agreement for the acquisition of the **Bibiani Gold Mine**, a project located in the Sefwi-Bibiani Gold Belt in Ghana, host to over 30 Million Ounces of gold. On July 20th 2010 the final Share Transfer Form was executed to consummate the purchase.

Noble's other primary gold concessions are Exploration Licences at **Cape Three Points**, **Brotet** and **Tumentu**, which cover some 141.3km² and all are located within the world-class Ashanti Gold Belt in south western Ghana. Ghana is the second largest gold producer in Africa and is the 10th largest gold producing nation in the world, with annual production of approximately 2.9 Million Ounces.

Noble's ongoing focus will be to expand the drilling program at Bibiani to target new shallow resources near the Bibiani Mine and adjacent tenements while still progressing the **Cape Three Points**, **Brotet** and **Tumentu** Concessions within the Southern extension of the Ashanti Gold Belt. Initial exploration at Cape Three Points will be targeted towards the **Satin Mine Project** and the **Morrison Project**, both of which lie in an area of historic underground gold exploration. Noble believes that there is significant potential for the delineation of additional high-grade gold mineralisation relating to the down-plunge and strike extension to these zones. When added to the potential now available at Bibiani it will place Noble in a strong position to achieve its goal in building Australia's next major gold mining house.

ASX Code: NMG

www.nobleminres.com.au

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Noble Mineral Resources Limited
ABN	36 124 893 465

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Wayne Norris
Date of last notice	21 July 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or Indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Registered Holder: Mr Wayne David Norris <L D N Norris A/C>. Mr Norris is a trustee of the account which is the registered holder. Registered Holder: Mr Wayne David Norris <Ausgold Superannuation Fund>. Mr Norris is a trustee and beneficiary of the fund which is the registered holder. Registered Holder: Mr Wayne David Norris <The Ausgold Trust>. Mr Norris is a trustee and beneficiary of the trust which is the registered holder. Registered Holder: Mrs Barbara Melva Norris. Mr Norris is the spouse of the registered holder, Mrs Norris.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Nature of indirect interest (cont'd) (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Registered Holder: Mr Craig James Norris. Mr Norris is the father of the registered holder, Mr C Norris. Registered Holder: Mr Luke David Norman Norris. Mr Norris is the father of the registered holder, Mr L Norris. Registered Holder: Mr Shane Ian Norris. Mr Norris is the father of the registered holder, Mr S Norris.
Date of change	22 November 2010
No. of securities held prior to change	<i>Indirect</i> 37,430,000 fully paid ordinary shares; 9,357,500 NMGO Options; and 9,357,500 NMGOA Options. <i>Direct</i> 5,710,000 fully paid ordinary shares; 1,427,500 NMGO Options; and 1,427,500 NMGOA Options.
Class	Options expiring 21 July 2011 exercisable at \$0.30 each ("NMGO Options").
Number acquired	Nil
Number disposed	9,298,750
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1,337,175

+ See chapter 19 for defined terms.

No. of securities held after change	Indirect 37,430,000 fully paid ordinary shares; 1,486,250 NMGO Options; and 9,357,500 NMGOA Options. Direct 5,710,000 fully paid ordinary shares; and 1,427,500 NMGOA Options.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade.

Part 2 – Change of director's interests in contracts

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.