



26 November 2010

Company Announcements Office  
Australian Stock Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

### **EAST AFRICA UNDERTAKES PRIVATE PLACEMENT OF UP TO \$3.4 MILLION**

East Africa Resources Limited (ASX: EAF) is pleased to announce that it is undertaking a capital raising of up to \$3.4 million by a placement of securities with sophisticated and private investors. These investors will subscribe for fully paid ordinary shares in East Africa at \$0.20 per share.

The placement will enable East Africa to progress exploration on the Company's projects in Tanzania and will provide further working capital.

Final details of the placement will be announced once all investor applications and funds have been received.

Yours faithfully  
For and on behalf of  
**East Africa Resources Limited**

**E A Myers**  
**Company Secretary**