



VICTORIA PETROLEUM N.L. A.B.N 50 008 942 827

Incorporated in Western Australia

26 November 2010

Company Announcements
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

VICTORIA PETROLEUM NL (ASX CODE: VPE) – NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT 2001 (CTH) (ACT)

Further to the announcement on 22 November 2010, Victoria Petroleum NL (Vicpet) gives notice of the following under section 708A(5)(e) of the Act:

1. Vicpet issued 70,271,000 fully paid ordinary shares (**Shares**) to sophisticated investors on 26 November 2010;
2. Vicpet issued the Shares without disclosure to investors under Part 6D.2 of the Act;
3. As at the date of this notice, Vicpet has complied with:
 - a. The provisions of Chapter 2M of the Act as they apply to Vicpet; and
 - b. Section 674 of the Act;
4. As at the date of this notice, there is no information to be disclosed that is 'excluded information' within the meaning of Sections 708A(7) and 708A(8) of the Act.

For and on behalf of the Board of Directors

DENIS RAKICH
COMPANY SECRETARY