

Level 34 Australia Square 264-278 George Street Sydney NSW 2000 T 02 9253 8600 F 02 9253 8616 www.abacusproperty.com.au

Abacus Group Holdings Limited ACN 080 064 619 Abacus Group Projects Limited ACN 104 066 104 Abacus Funds Management Limited

ACN 007 415 590 Abacus Property Services Pty Limited

ACN 050 739 001

Kobe Li Adviser, Issuers (Sydney) **ASX Limited Exchange Centre** 20 Bridge Street Sydney NSW 2000

29 November 2010

Dear Mr Li

## ABACUS PROPERTY GROUP: COMPLETION OF SECURITY CONSOLIDATION

Abacus Property Group (Group) is pleased to inform you that the consolidation of Group securities as approved at its Annual General Meeting held on 12 November 2010, is now complete and that despatch of new holding statements to securityholders has occurred.

Please find attached a copy of the letter sent to securityholders and sample holding statements.

Yours sincerely

Ellis Varejes Company Secretary



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Dear Securityholder

## ABACUS PROPERTY GROUP: COMPLETION OF SECURITY CONSOLIDATION

Abacus Property Group (Group) is pleased to inform you that the consolidation of the Group's securities as approved at its Annual General Meeting held on 12 November 2010, is now complete.

As a result, the number of stapled securities on issue has reduced from 1,851,992,381 to 370,401,064 with a corresponding increase in the security price of five times the pre-consolidated price at the close of trading on 15 November 2010. This means the pre-consolidation price of \$0.425 per security equates to a post consolidation price of \$2.125.

Not all securityholders held a number of stapled securities that were divided evenly by 5. Where a fractional entitlement occurred, the fraction was rounded up to a whole stapled security. The Group confirms that the consolidation does not involve a return of capital to securityholders and accordingly there is no direct impact on the Group's market capitalisation, book value of paid up capital or the cost base of your aggregate securityholding.

Your new holding statement confirming your securityholding is enclosed.

If you have any further questions regarding the security consolidation or about your holding statements please contact the Registry on 1300 139 440 or Abacus by email enquiries@abacusproperty.com.au.

Yours sincerely

Ellis Varejes Company Secretary

### REGISTRY

Registries Limited - ABN 14 003 209 836 GPO BOX 3993, Sydney NSW 2001 Level 7, 207 Kent Street, Sydney NSW 2000 T 1300 139 440 F +61 2 9279 0664 E registries@registries.com.au

www.registries.com.au



## STATEMENT OF HOLDING

**ASX Code** 

**Participant ID** 

SRN

**Tax Reference** 

Page No

Date	Transaction	Quantity On	Quantity Off	Balance
Cor Sec	: At the Annual General Meeting held on 12 Novensolidation of the Groups Issued Capital on the basicurities held with any fractional entitlement rounded ups statement shows the number of Stapled Securities r	s of 1 Stapled Sec o. The record date	urity for every was 22 Novem	5 Stapled ber 2010.

**NOTE:** The closing balance shown includes the transfers registered as at close of business on the last day of the statement period indicated above. Registered holders should not rely on the balance shown in this statement as being a complete record of their current holding and the company will not be liable for any financial loss incurred by the holder who relies on the balances shown without making their own adjustments for any transfers relating to market and off market transactions which have yet to be registered and for pending corporate actions.

The Australian Tax Office advises you to keep this statement. Disposal of securities may lead to capital gains tax. Phone 1300 720 092 if you need a *Guide to capital gains tax*.

Abacus Property Group Level 34 Australia Square 264-278 George Street, Sydney NSW 2000 T 02 9253 8600 F 02 9253 8616 www.abacusproperty.com.au Abacus Group Holdings Limited ACN 080 604 619 Abacus Group Projects Limited ACN 104 066 104 Abacus Trust\* ARSN 096 572 128 Abacus Income Trust\* ARSN 104 934 287

\*Responsible Entity: Abacus Funds Management Limited

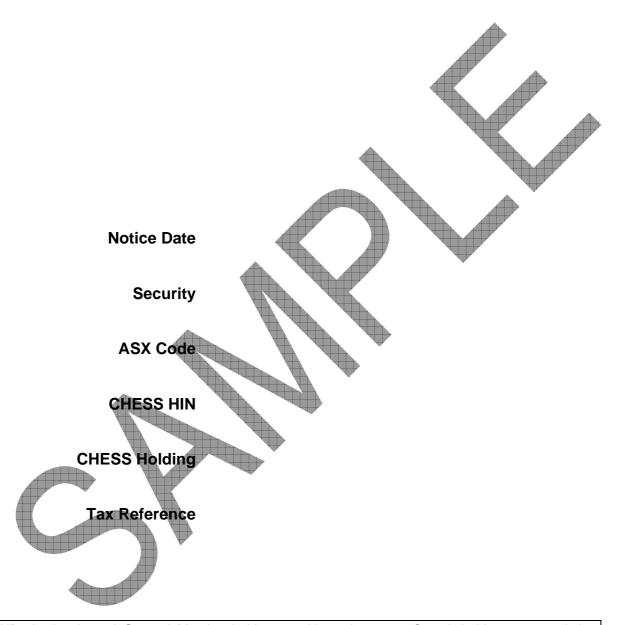
ACN 007 415 590 AFSL 227 819

### REGISTRY

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# NOTIFICATION OF CHESS HOLDING



NB: At the Annual General Meeting held on 12 November 2010 Securityholders approved the Consolidation of the Groups Issued Capital on the basis of 1 Stapled Security for every 5 Stapled Securities held with any fractional entitlement rounded up. The record date was 22 November 2010. This Notice shows the number of Stapled Securities now held by you following the Consolidation.

**NOTE:** The CHESS balance shown includes the transfers registered as at close of business on the notice date indicated above. Registered holders should not rely on the balance shown in this statement as being a complete record of their current holding and the company will not be liable for any financial loss incurred by the holder who relies on the balances shown without making their own adjustments for any transfers relating to market and off market transactions which have yet to be registered and for pending corporate actions.

The Australian Tax Office advises you to keep this statement. Disposal of securities may lead to capital gains tax. Phone 1300 720 092 if you need a *Guide to capital gains tax*.

