



29th November 2010

For Immediate Release

Australian Securities Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sir,

YTC RESOURCES LIMITED - RESULTS OF MEETING

Pursuant to the requirements of ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act, YTC Resources Limited advises that at the General Meeting of the Company held on Monday 29 November 2010, the following resolutions, as set out in the Notice of Meeting, were approved by shareholders,

Ratification of tranche 1 placement

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

"That for the purpose of ASX Listing Rule 7.4 and for all other purposes, the shareholders ratify the issue of 24,600,000 fully paid ordinary shares in the capital of the Company, on the terms and conditions set out in the Explanatory Memorandum accompanying the Notice."

Details of Proxies received:

FOR	AGAINST	AT DISCRETION OF PROXY	TOTAL VALID AVAILABLE VOTES	ABSTAIN / NO INSTRUCTIONS / OPEN-UNUSABLE / EXCLUDED	TOTAL PROXIES
46,923,059	163,979	372,189	47,459,227	846,200	48,305,427

The resolution was passed on a show of hands.



Issue of tranche 2 placement

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

“That for the purposes of ASX Listing Rule 7.1 and for all other purposes, approval is given for the Directors to allot and issue up to a maximum of 15,400,000 fully paid ordinary shares on the terms and conditions set out in the Explanatory Memorandum accompanying the Notice.”

Details of Proxies received:

FOR	AGAINST	AT DISCRETION OF PROXY	TOTAL VALID AVAILABLE VOTES	ABSTAIN / NO INSTRUCTIONS / OPEN-UNUSABLE / EXCLUDED	TOTAL PROXIES
12,520,170	174,459	372,189	13,066,818	35,238,609	48,305,427

The resolution was passed on a show of hands.

Yours Faithfully,

Richard Willson
Company Secretary