Aspermont
Information for Industry

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Chairman's Address
Aspermont Limited
AGM – Perth WA, November 26, 2010

I would like to begin by thanking all our shareholders, my fellow directors and staff members. The term Aspermont means rugged little hill in Latin, which sets the scene for the environment we have travelled through. With revenues only dropping 10% from our all time high, it's fair to say we have weathered this one quite well.

2010/11 will see us return to record operating revenue figures, and we are better positioned than ever to test record operating EBITA figures. Our Market Capitalisation is flat beyond where it should be, solid trading and promotion will deliver results in this area

Every so often the business community is put to a rigorous test. I am pleased to state Aspermont has managed not to lose its purpose, continue its ongoing investments and has emerged into its new improved period with stronger resources and deeper resolve. The coming twenty-four months will be a period of pleasing momentum for all.

Thank you,

Andrew Kent
Executive Chairman
Aspermont Limited

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Group CEO Address
Aspermont Limited
AGM – Perth WA, November 26, 2010

Dear Fellow Shareholders,

You are most welcome to our AGM this year and thank you for your attendance.

Today I am keen to touch on a number of topics mainly regarding our future growth, and with some brief reflection on the year that was.

2009-2010:

We have already commented on the turnaround that Aspermont has undertaken during the 2009-2010 financial year, through our Annual Report and media interviews. The main message to take away is that the strong management push to return the business to profitability has been very much reflected in our year-to-date trading figures for this financial year.

However, I believe we need to now move well beyond the strategies of the past two years, take from it the lessons, and seek to ensure our company's growth over the next five years.

2010-2011:

Our recent shareholder's letter and subsequent interview on Boardroom Radio, illustrate the capability of Aspermont's business model and the underlying efficiency of the operations for growth. We have seen a large increase in revenue with the majority of this returned to the bottom line. I am confident that our interim results at an operating level will be well ahead of the previous comparable period. We are anticipating that revaluation of the corporate investment book will have a negative impact for our half year. This is a non cash item, and comes despite further utilising funds for debt reduction during the period.

New product launches across all product channels are currently in train. In events alone we ran three separate target market events in Perth in November. Of interest is that one was run from our Perth offices, one from our London offices and one from our Sydney offices. All were equally supported through marketing and coverage, showing that real integration is providing very tangible results.

Our business model is actually very straightforward. We seek to service distinct communities through the media of print, online and events. Our quality assurance is the high regard we hold for our content in all formats, and we have always been on the front foot of product development. This strong footing will allow us to return to expanding our business units.

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Expansion:

While our traditional revenue sources have been resources sector based, our strategy remains to expand further into other sectors. Prior to the downturn, the business was working on a 20-30% revenue expansion model year on year. We firmly believe that the operating model we have in place will allow us to return to this expansion either domestically or overseas, and through organic and acquisitive means. In terms of tangible expansion over the next 12 months, the following areas are currently in planning:

- Further expansion in the mining sector within Canada and North America; options in print, online and events are being considered and possibly will include new partnerships
- Regional-focused products within Asia, following on the successful PNG.net news service
- Possible cross-sector expansion via current investment in agriculture
- Increasing our online products offering in terms of functionality and reach
- Stronger positioning in the Chinese market outside of our current Mines & Money Beijing Conference, and our International China Mining Review product

Corporate Investment Portfolio:

One of the business areas we are planning on overhauling is the corporate investment book we maintain in non-media assets. This area of the business has consistently, over the past six years, been the largest profit centre in terms of cash return for initial investment. The basic premise is that we look to take early stage investment through a combination of services for stock and cash investment. We do not “day trade”, rather we take small positions and assist where possible as the companies move through from private to public.

We do, however, recognise that this investment book is not well presented within our strategy and has a distortion impact on the underlying figures. The distortion is in the market valuation fluctuations of those stocks that are listed, which is not a cash item.

I look forward to outlining this change in approach to our shareholders and the market in due course. In terms of guidance for the current financial year, we will be in a better position to undertake this at the half-year stage. Suffice to say all operating units are ahead of budget and ahead of both revenue and contribution on a year-to-year comparison.

It remains for me to thank our shareholders, our staff, our customers and my fellow directors.

I look forward to updating the market as we continue this financial year.

Colm O’Brien

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November 29, 2010

Company Announcement Office
Australian Securities Exchange

RESULTS OF ANNUAL GENERAL MEETING
HELD ON NOVEMBER 26, 2010

In accordance with listing rule 3.13.2 and section 251AA (2) of the Corporations Act 2001, Aspermont Limited (ASX: ASP) advises resolutions 1 to 5 in the Notice of Annual General Meeting dated October 15, 2010 were passed by the requisite majority of shareholders.

The details of the proxies received in respect of each resolution are detailed as follows:

Resolution 1 – Adoption of Remuneration Report

It was resolved as a non-binding resolution:

“That, for the purposes of Section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the remuneration report as contained in the Company’s annual financial report for the financial year ended June 30, 2010”

For	Against	Proxy For	Proxy Against	Abstain	Total
		143,491,465	1,042	93,217,986	236,710,493

Resolution 2 – Re-election of Director

It was resolved as an ordinary resolution:

“That, for the purposes of clause 58.2(a) of the Constitution and for all other purposes, Mr. Andrew Kent, a Director who retires by rotation and being eligible is re-elected as a Director”

For	Against	Proxy For	Proxy Against	Abstain	Total
2,075,417		145,193,604		89,441,472	236,710,493

Resolution 3 – Re-election of Director

It was resolved as an ordinary resolution:

"That, for the purposes of clause 56.2 of the Constitution and for all other purposes, Mr. Charbel Nader, a Director who retires as he was appointed by the Directors, and being eligible is re-elected as a Director."

For	Against	Proxy For	Proxy Against	Abstain	Total
2,075,417		145,192,562	1,042	89,441,472	236,710,493

Resolution 4 – Re-election of Director

It was resolved as an ordinary resolution:

"That, for the purposes of clause 56.2 of the Constitution and for all other purposes, Mr. Colm O'Brien, a Director who retires as he was appointed by the Directors, and being eligible is re-elected as a Director."

For	Against	Proxy For	Proxy Against	Abstain	Total
2,075,417		145,193,604		89,441,472	236,710,493

Resolution 5 – Re-election of Director

It was resolved as an ordinary resolution:

"That, for the purposes of clause 56.2 of the Constitution and for all other purposes, Mr. David Nizol, a Director who retires as he was appointed by the Directors, and being eligible is re-elected as a Director."

For	Against	Proxy For	Proxy Against	Abstain	Total
2,075,417		145,193,604		89,441,472	236,710,493

John Detwiler
Company Secretary
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