

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity CogState Limited
ABN 80 090 975 723

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Martyn Myer
Date of last notice	26 October 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interests, as numbered below
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. As beneficiary of Whereabouts Superannuation Fund [Registered holder: Myer & Myer Pty Ltd ATF Whereabouts Superannuation Fund]; 2. As beneficiary of The M K Myer Family Settlement [Registered holder: MF Custodians Ltd as nominee for the Myer Family Office Ltd as custodian for Myer Investments Pty Ltd ATF The M K Myer Family Settlement] 3. MF Custodians Ltd as nominee for the Myer Family Office Ltd as custodian for Martyn K Myer. 4. As Trustee for Max Myer [Registered holder: MF Custodians Ltd as nominee for the Myer Family Office Ltd as custodian for Martyn K Myer ATF Max Myer]
Date of change	26 November 2010

+ See chapter 19 for defined terms.

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No. of securities held prior to change	1. Ordinary shares	11,000,000
	2. Ordinary shares	<u>2,000,000</u>
	Total Ordinary shares	<u>13,000,000</u>
	3. Investor options	1,080,150
	Non-Executive Director Options	855,112
	4. Ordinary shares	10,000
Class	Non-Executive Director Options	
Number acquired	1. N/A 2. N/A 3. N/A 4. N/A	
Number disposed	1. N/A 2. N/A 3. 300,000 4. N/A	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. N/A 2. N/A 3. Nil 4. N/A	
No. of securities held after change	1. Ordinary shares	11,000,000
	2. Ordinary shares	<u>2,000,000</u>
	Total Ordinary shares	<u>13,000,000</u>
	3. Investor options	1,080,150
	Non-Executive Director Options	555,112
	4. Ordinary shares	10,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. N/A 2. N/A 3. Lapse of Non-Executive Director Options. 4. N/A	

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.