AGM Presentation

30 November 2010

In accordance with the requirements of the Listing Rules, Praemium (ASX:PPS) is pleased to provide a copy of the presentation to be given by the Praemium's Chairman, Dr Don Stammer, and its Group CEO, Mr Arthur Naoumidis at the Company's Annual General Meeting (which will commence at 11am this morning).

An audio recording of the proceedings at the AGM will be made available through Boardroom Radio and the Company's website tomorrow.

About Praemium: Præmium Ltd (ASX:PPS) is one of Australia's leading suppliers of online financial portfolio administration and Separately Managed Account (SMA) technology, administering AUD 42.4billion* of assets in Australia and with more than £180million** in funds on the platforms it operates in the UK. Præmium currently provides services to more than 500* financial institutions and intermediaries, including some of the world's largest financial institutions.

*As at 30 September 2010

** As at 29 October 2010

Praemium 2010
Annual General Meeting

30 November 2010

Dr Don Stammer
Chairman

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Agenda

- Chairman's Report
- Group CEO's Report
- Ordinary Business
  - Consideration of Financial Statements and Reports
- Items for Approval
  - Re-election of Directors
  - Adoption of Remuneration Report
  - Issues of Shares and Performance Rights under existing plan to an Executive Director
- Any Other Business

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Chairman's Report
Our role and strategy

We provide online portfolio management services to accountants, financial advisers, stockbrokers, SMSFs and large institutions.

Our strategy is to continue to expand our market share in Australia and to become a significant player in the United Kingdom.

Chairman’s Report

Key achievements: Australia

- Despite difficult conditions in investment markets including fallout from the GFC, we:
  - Achieved revenue growth across all service lines
  - Increased V-Wrap’s market share with committed portfolio numbers growing by 8%*
  - Widened our service offerings and client base
- Delivered on two major projects:
  - E*TRADE - tax reporting services were expanded to include daily standard V-Wrap service to E*TRADE customers on subscription
  - Praemium SMARTwrap – we launched a full service investment wrap platform that will enable us to offer our services to the mainstream financial planning community for the first time

* For the twelve months to 30 September 2010

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Chairman's Report

Key achievements: United Kingdom

- Despite difficult conditions in investment markets including further fallout from the GFC, we:
  - Increased our client base
  - Achieved strong growth on our Funds on Platform (FOP)
    - UK FOP = £180 million*

- Our two key offerings continue to be well positioned within the UK regulatory environment:
  - Commission is banned from end of 2012
  - Strong fiduciary requirement – Treat Customers Fairly (TCF)

* As at 29 October 2010

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Chairman's Report
Challenges

- It has taken longer than anticipated to gain the desired scale within our Australian and UK operations
- In particular, lags between clients signing up for our services and our receipt of funds have been longer than we earlier anticipated. This reflects, in part, the continuing strains and uncertainties in investment markets following the GFC
- As a result, and despite tight control of costs, we are not yet profitable
- However, the cash drain is being cut back, the Australian business is making an operational profit and we expect the strong growth in UK revenues to continue

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Group CEO's Report

30 November 2010

Arthur Naoumidis

Group CEO

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Key Statistics
Australia & United Kingdom

	As at 30 September 2010	As at 30 September 2009	% change	Revenue Model
Australia				
V-Wrap				
Funds under Administration (FUA)	$42.4 billion	$36.7 billion	**+ 15%**	Generally Flat $ Average $226 per portfolio
Committed Portfolios	44,279	41,043	**+ 8%**	
Number of Wholesale Clients	502	488	**+ 3%**	
Separately Managed Account				
Funds under Management (FUM)	$532 million	$415 million	**+ 28%**	Approx. 8 bps on FUM
United Kingdom				
Funds on Platform (FOP)	£155.4 million	£17.5 million	**+ 788%**	17.5bps- 35bps on FUM

Highlights since last AGM:

- Launched Praemium SMARTwrap (July/August 2010)
- Continued growth in UK FOP, which now stands at £180 million*

*As at 29 October 2010

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Highlights
Australia

- V-Wrap has continued to increase its footprint – as at 30 September 2010:
  - 44,279 portfolios – a 8% increase*
  - $42.4 billion FUA – a 15% increase*
- Over 17,500 SMSFs = approximately 4% of market
- E*TRADE:
  - 2nd year Tax Reports for all E*TRADE active retail customers
  - Daily standard V-Wrap service launched to E*TRADE customers on subscription
- Equity trading functionality allowing planners using V-Wrap to place trades with brokers:
  - Imminent release with Morgan Stanley Smith Barney
  - Next broker anticipated – E*TRADE
- V-Wrap Adviser and V-Wrap Investor now marketed as integral components of V-Wrap

*For the twelve months to 30 September 2010

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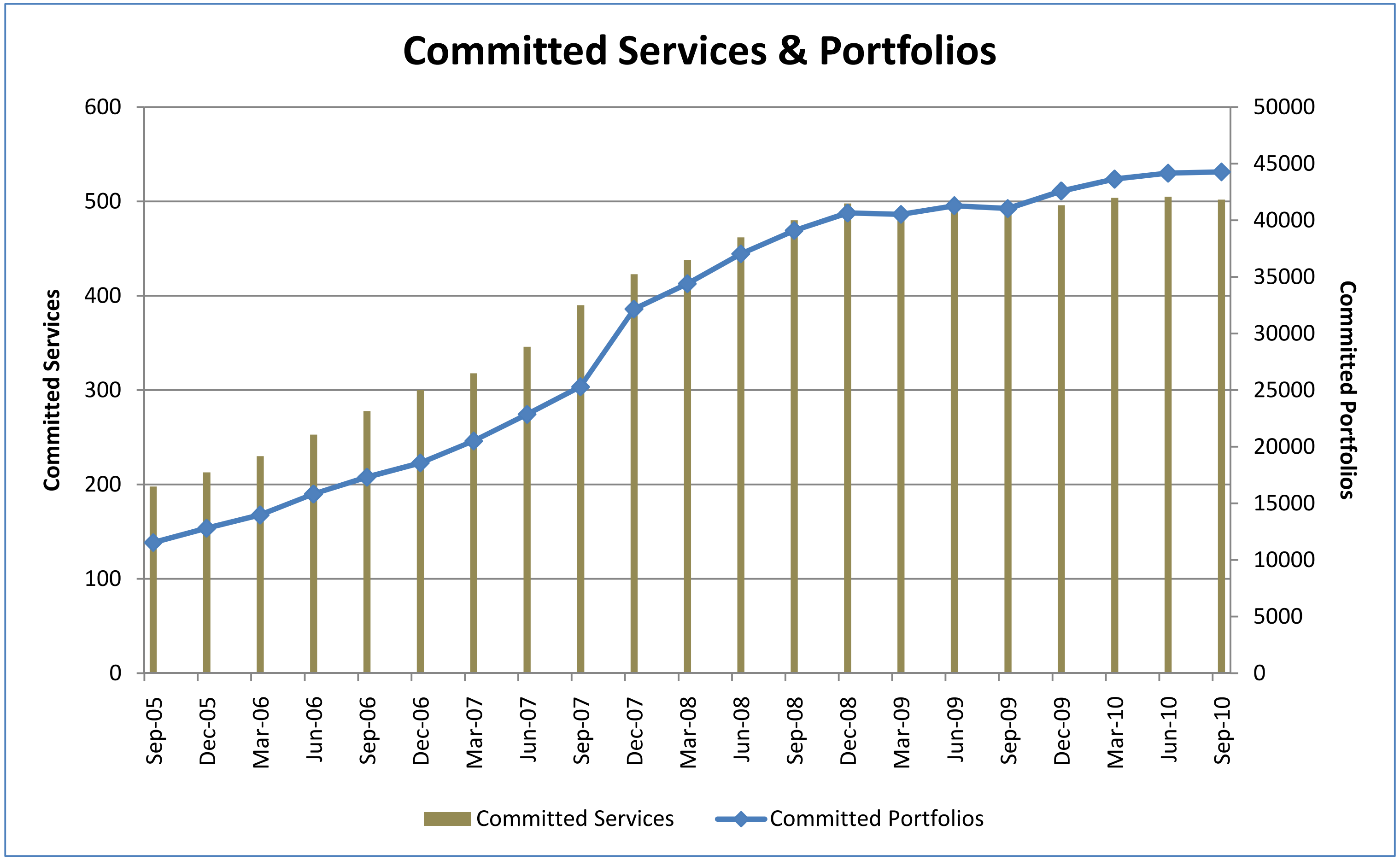

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Outlook
Australia

- Proposed Future of Financial Advice regulatory reform in 2012 stands to accelerate growth for:
  - V-Wrap
  - Praemium SMARTwrap
- Praemium SMARTwrap
  - First launched in July 2010
  - 'Live' at the end of August 2010
  - Full Managed Fund trading/wrap capability, currently offering:
    - SMARTwrap Investments
    - SMARTwrap Super (including Pension)
    - SMARTwrap SMSF is anticipated for early 2011
  - Compelling proposition for clients
    - Better functionality
    - Cheaper than legacy wrap platforms

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Outlook
Australia

V-Wrap SMARTwrap

- Praemium SMARTwrap (cont...)
  - Supports transition from commission to fee for service
  - 12+ firms have signed contracts in the last 12 weeks since it went 'live'
  - Strong enquiry rate continues from prospective clients
  - Increases V-Wrap's addressable market
    - From 10% ➡ 100% of Advisers
  - Targeting 2% in 2-3 years of approximately $400 billion = approximately $8+ billion

- Improve Accountant penetration
  - SMSFs continue to be a particular focus
    - Continue with improvement of Super compliance interfaces
  - Additional V-Wrap portfolio types to cater for 'smaller' portfolios
  - Develop Accountant Investment Register

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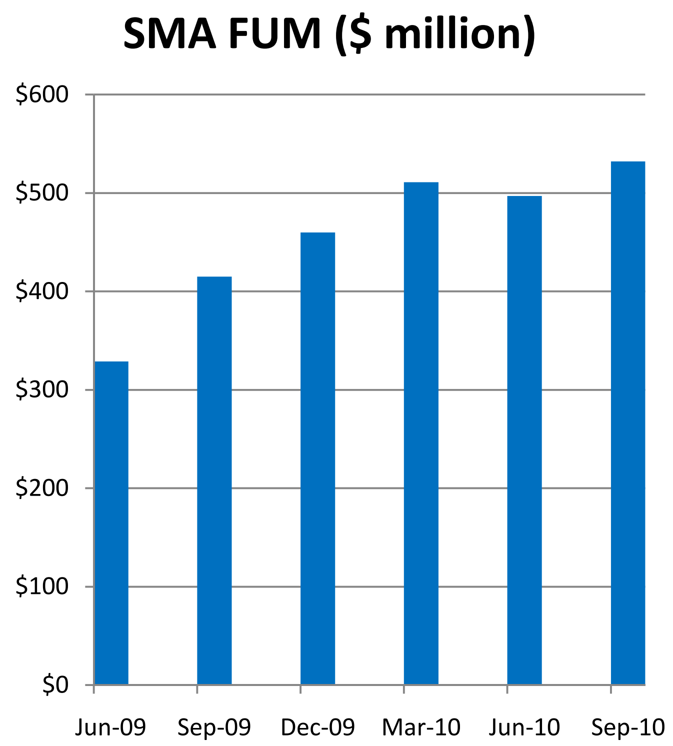
Highlights
Australia

- SMA FUM increased by 28% to $532 million*
  - Flat lined during GFC
  - Started growing in April 2009
- Powerwrap will be the 2nd SMA operator
  - Q1 2011 timing now locked in following Kingston Capital's sign-up



*As at 30 September 2010

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Outlook Australia

- FUM for SMA will improve with market
- Deployment of ‘Models of Models’
  - Compelling value proposition for Advisers
    - Elimination of ongoing SOA
    - Reduction of business risk
    - Improved business value
  - Strong demand from current and prospective clients
- Praemium SMARTwrap to drive growth
  - Allows transition form old legacy wraps
  - One powerful platform showing traditional Managed Funds and new SMA portfolios

Highlights
United Kingdom

- UK FOP as at 29 October 2010 = £180 million
  - A 56% increase since 30 June 2010
  - Evenly spread between SMARTfund and *dps*
- Our two key offerings are well positioned within the UK regulatory environment
  - Commission is banned from end of 2012
  - Strong fiduciary requirement – Treat Customers Fairly (TCF)
- Russell Investments selected Praemium SMA platform
  - Large global investment manager with very high net worth clients
  - Multi-jurisdictional deployment to global offshore Trust company
  - First monies received in October 2010

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Highlights
United Kingdom

- SCM Private recently selected Praemium *dps*
  - Reputable wealth manager and exchanged-traded funds specialist
  - IFAs can now use the Praemium *dps* to offer their clients access to SCM Private
- Other recent notable sign-ups
  - Blevins Franks
    - Pan-European Wealth Management, Tax and Estate Planning
  - Westbury Private Clients LLP
    - A new wealth management arm of the institutional asset manager MSS Capital
  - XCAP Securities Plc
    - XCAP Securities Plc is a brand new independent investment banking and stockbroking operation focussing on the small to mid-cap market and quoted corporate clients

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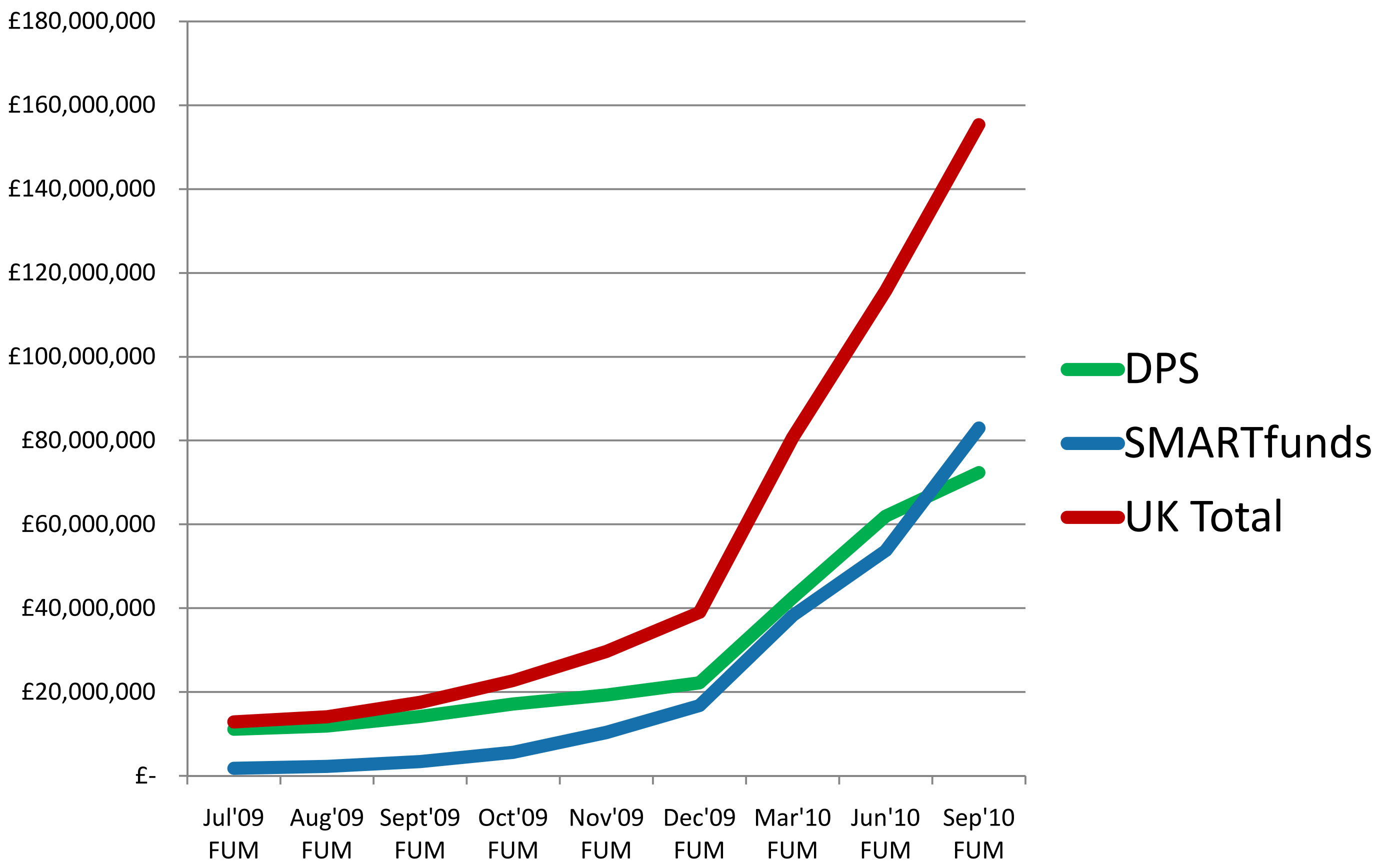
Highlights
United Kingdom



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Outlook
United Kingdom

- Strong growth in the UK platform market
  - Current size is approximately £134 billion*
  - Forecast to grow to £300+ billion by end of 2012
  - Compelling competitive advantages:
    - Product, technology and regulatory
  - Praemium is well placed to benefit from these aspects
- UK Outlook firming
  - First Russell's money received in October from Hong Kong. Two other jurisdictions have signed up (Singapore & Jersey)
  - Planning launch of generic offshore platform in Q3 once regulated in Jersey
  - Imminent launch of discretionary service for US citizens
  - Asset growth has improved over the past few months – 56% growth in past 4 months to £180 million

* As at Q2 2010

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Summary Outlook
Australia & United Kingdom

- To continue with achieving strong growth in revenues from:
  - Further enhancing our service offerings in Australia
  - Penetrating the wider financial planning community using our SMARTwrap offering
  - Increasing distribution and building FOP in the UK
- Maintaining tight control on costs
- To realise substantial revenue leverage from the scalability of our services and from enhanced productivity in general
- Aiming to become operating cash flow positive during 1HFY12

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Questions

Business of the Meeting

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Consideration of Financial Statements and Reports

To receive the Financial Statements, Directors' Report and the Independent Auditor's Report for Praemium and its controlled entities for the year ended 30 June 2010.

(No vote required)

Re-Election of Director

Resolution 1

To consider, and if thought fit, to pass the following ordinary resolution:

- That Dr Donald Stammer, who retires by rotation, is re-elected as a director of Praemium Limited

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Re-Election of Director

Proxy Votes/Direct Votes received prior to meeting

Resolution 1

To re-elect Dr Donald Stammer as a director

	Direct	Proxy	Total
For	34,952,287 (54.97%)	28,349,777 (44.59%)	63,302,064 (99.56%)
Against	25,500 (0.04%)	37,000 (0.06%)	62,500 (0.10%)
Open	Not applicable	219,000 (0.34%)	219,000 (0.34%)
Abstain	Not applicable	25,500	25,500

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Re-Election of Director
Resolution 1

To re-elect Dr Donald Stammer as a director

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Re-Election of Director
Resolution 2

To consider, and if thought fit, to pass the following ordinary resolution:

- That Mr Robert Edgley, who retires by rotation, is re-elected as a director of Praemium Limited

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Re-Election of Director

Proxy Votes/Direct Votes received prior to meeting

Resolution 2

To re-elect Mr Robert Edgley as a director

	Direct	Proxy	Total
For	34,952,287 (54.97%)	28,314,277 (44.53%)	63,266,564 (99.50%)
Against	25,500 (0.04%)	131,000 (0.21%)	156,500 (0.25%)
Open	Not applicable	160,500 (0.25%)	160,500 (0.25%)
Abstain	Not applicable	25,500	25,500

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Re-Election of Director
Resolution 2

To re-elect Mr Robert Edgley as a director

Adoption of Remuneration Report

Resolution 3

To consider, and if thought fit, to pass the following ordinary resolution:

- That the Remuneration Report for the financial year ended 30 June 2010 (as set out in the 2010 Annual Report) be adopted

(Non-binding vote)

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Adoption of Remuneration Report

Proxy Votes/Direct Votes received prior to meeting

Resolution 3

To adopt the Remuneration Report

	Direct	Proxy	Total
For	33,862,287 (53.31%)	24,853,842 (39.13%)	58,716,129 (92.44%)
Against	1,097,500 (1.73%)	3,499,935 (5.51%)	4,597,435 (7.24%)
Open	Not applicable	200,500 (0.32%)	200,500 (0.32%)
Abstain	Not applicable	77,000	77,000

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Adoption of Remuneration Report

Resolution 3

To adopt the Remuneration Report

Approval of grant of Shares And Performance Rights to an Executive Director

Resolution 4

To consider, and if thought fit, to pass the following ordinary resolution:

That, for the purposes of ASX Listing Rule 10.14, sections 208(1) and 260C(4) of the Corporations Act 2001 (Cth) and all other purposes approval is hereby given to grant 260,000 Shares and up to 250,000 Performance Rights to Ms Cathryn Nolan, Director, Company Secretary, and General Counsel, of the Company, under the Praemium Directors' and Employee Benefits Plan, which is constituted and administered in accordance with the Terms and Conditions of the Praemium Directors' and Employee Benefits Plan

Voting Exclusion Statement

In accordance with ASX Listing Rule 14.11, the Company will disregard any votes cast on Resolution 4 by any Director of the Company (except one who is ineligible to participate in any employee incentive scheme in relation to the Company) and their associates.

However, the Company need not disregard a vote if:

- It is cast by a person as proxy for a person who is entitled to vote in accordance with the directions on the proxy form; or
- It is cast by the person chairing the meeting as proxy for a person who is entitled to vote in accordance with the direction on the proxy form to vote as the proxy decides.

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Approval of grant of Shares And Performance Rights to an Executive Director

Proxy Votes/Direct Votes Received prior to meeting

Resolution 4

To approve grant of Shares and Performance Rights to Ms Cathryn Nolan in her capacity as Executive Director, General Counsel and Company Secretary

	Direct	Proxy	Total
For	9,394,814 (42.50%)	7,894,694 (35.71%)	17,289,508 (78.21%)
Against	1,155,371 (5.23%)	3,554,935 (16.08%)	4,710,306 (21.31%)
Open	Not applicable	107,500 (0.49%)	107,500 (0.49%)
Abstain	Not applicable	25,000	25,000

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Approval of grant of Shares And Performance Rights to an Executive Director

Resolution 4

To approve grant of Shares and Performance Rights to Ms Cathryn Nolan in her capacity as Executive Director, General Counsel and Company Secretary

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Any Other Business

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Important Notices

The information in this presentation is an overview and does not contain all information necessary for investment decisions. In making investment decisions investors should rely on their own examination of Praemium Limited and consult with their own legal, tax, business and/or financial advisers in connection With any acquisition of securities.

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Certain information in this presentation refers to the intentions of Praemium Ltd, but these are not but these are intended to be forecasts, forward looking statements or statements about future matters for the purposes of the Corporations Act or any other applicable law. The occurrence of events in the future are subject to risks, uncertainties and other factors that may cause Praemium Limited's actual results, performance or achievements to differ from those referred to in this presentation. Accordingly, Praemium Limited, its directors, officers, employees and advisors do not give any assurance or guarantee that the occurrence of the events referred to in this presentation will actually occur as contemplated.

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