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ACN 097 088 689

ASX Announcement

30 NOVEMBER 2010

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CHIEF EXECUTIVE OFFICER'S PRESENTATION AT ANNUAL GENERAL MEETING

Attached is a copy of the Chief Executive Officer's presentation to be given at the Company's Annual General Meeting today at 10.00 a.m. (Western Standard Time).

For and on behalf of the Board

GREG FITZGERALD
Company Secretary

Resolute Mining Limited

4th Floor, The BGC Centre, 28 The Esplanade, Perth, Western Australia 6000

Telephone: + 61 8 9261 6100 Facsimile: + 61 8 9322 7597 E-mail: contact@rml.com.au www.rml.com.au



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ANNUAL GENERAL MEETING

30 November 2010

Organic Value Add Opportunities



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GOLD CREDENTIALS

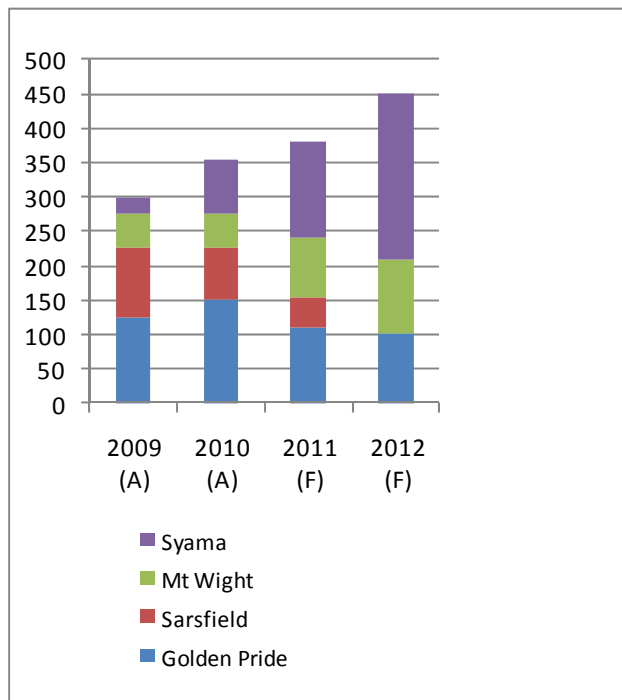


- Production: est 380,000ozs FY11 352,303 ozs FY10
Diversified, 3 Operations
2nd Largest on ASX
Unhedged
- Reserves: 2.5m ozs*
Total All Resources: 9.4m ozs*
- Development: Extensive Portfolio of Value Add Projects
Resource - Reserve Conversion
Advanced Projects
- Exploration: Large West African Footprint
Improved Prospects in Australia
Opportunities in Tanzania



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CASH RETURNS



- Solid Production Profile
- Falling Cash Cost
- Strong Cash Generation
- Significant Liability Reduction to Dec 11
 - Secured Debt Repayments to Dec 11 US\$30m and A\$50m
 - Potential Con Note Conversion Dec 11 \$75m
 - Potential Option Exercise Dec 11 \$33m
- Strong Base for Growth
 - M&A
 - Organic



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SYAMA

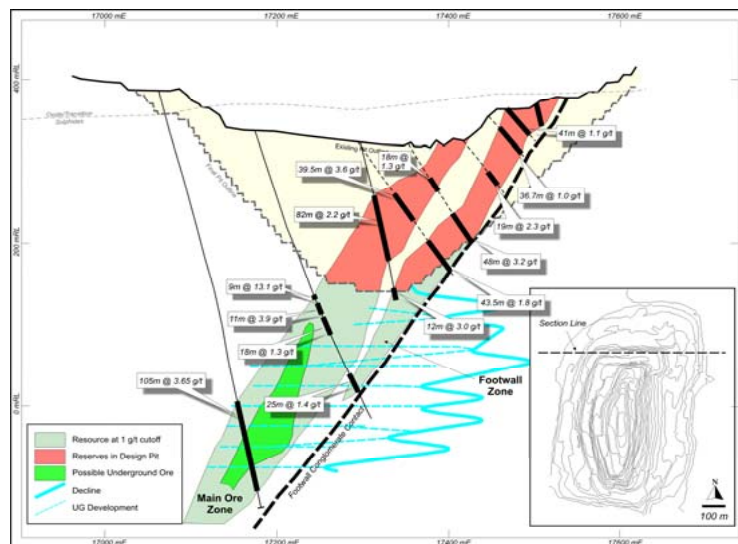
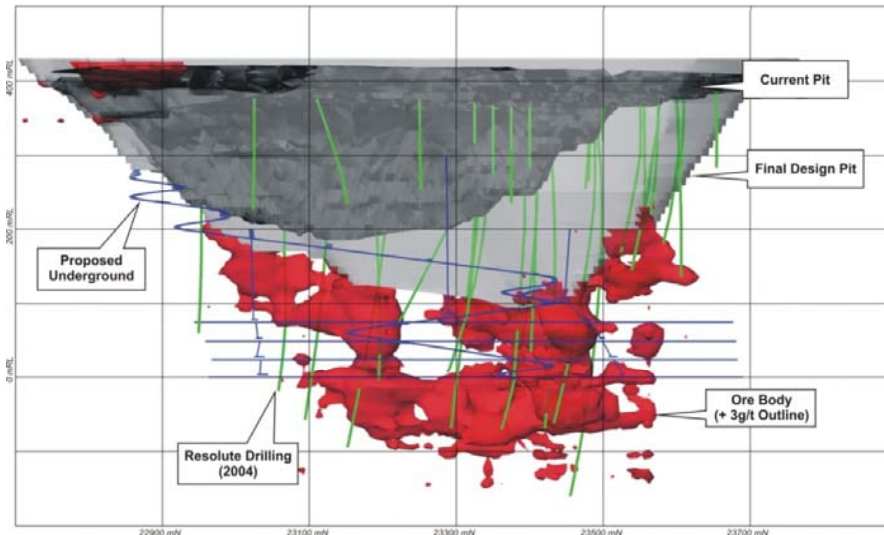


- Operation is Basis of Major West African Position
- Production Ramp Up Making Good Progress
- Considerable Reserve/Resource Growth Potential
- Control of Extensive Tenure Covering Major Regional Structure
- High Level Strategic Planning To Optimise Value



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SYAMA DEPTH EXTENSION

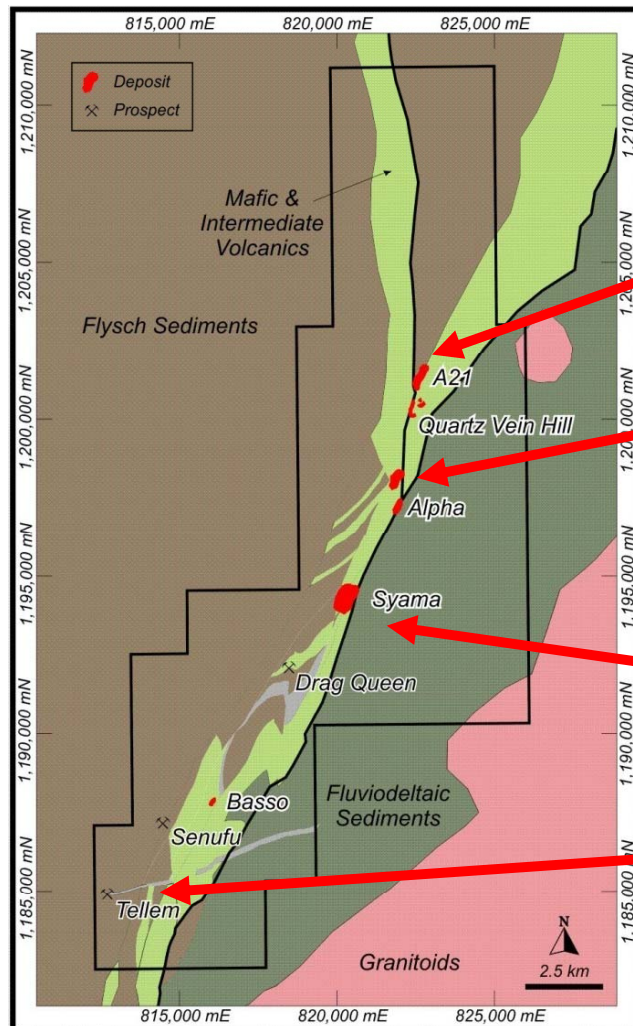


- Resource Of +3.0 Million ozs Below Current Pit Design
- Current Pit Design Based on US\$900/oz
- Optimal Open Pit to Underground Cut Over Point Being Re-evaluated
- Ore Body Open at Depth



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SYAMA NEAR PLANT OXIDE ORE



A21 - Quartz Vein Hill

Oxide mineralisation over 6 km

A21/QVH 601K oz resource

Alpha/Syama Extension

Alpha 101K oz resource

Syama Ext 162K oz resource

Main Pit

Tellem - Paysans

12 km of unexplored strike

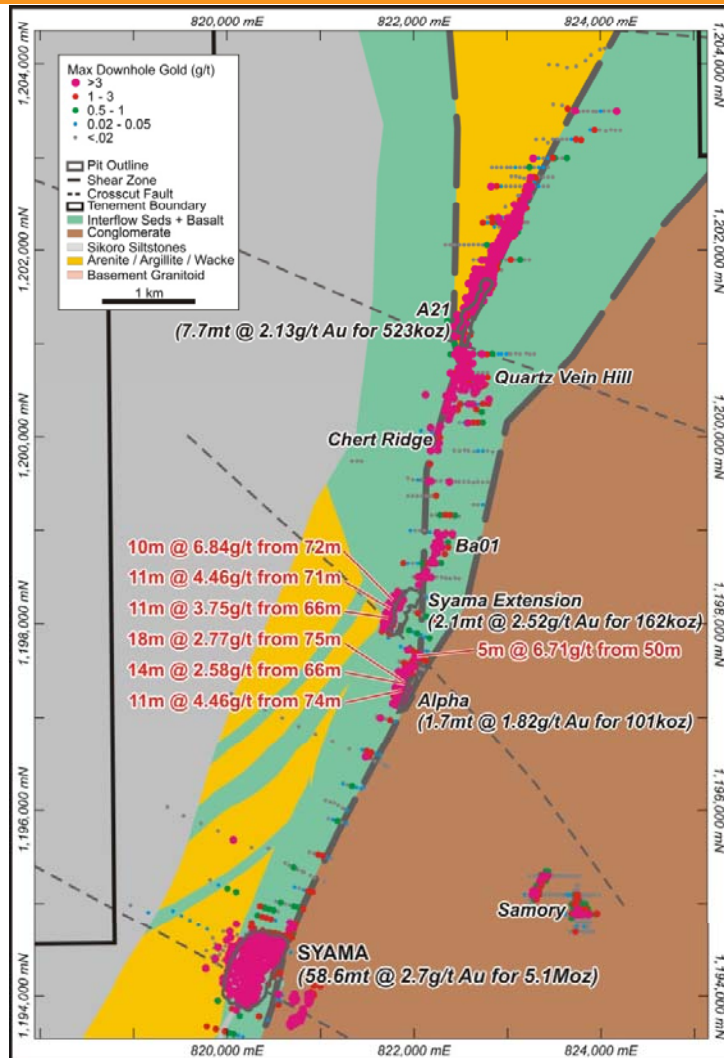
Tellem 165K oz resource

- Resources of +1.0 Million ozs Outlined Along Strike North and South of Main Pit
- Direct Leach Ore To Support Increased Plant Capacity
- Review of Operational Flexibility With Existing Plant to Treat Direct Leach Ore



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SYAMA NORTH EXPLORATION



A21/Quartz Vein Hill : Infill and extension RC drilling on 50m traverses

Initial resource of 601,000oz @ 2.5g/t Au

Alpha : Infill and extension RC drilling on 50m traverses.

Initial resource of 101,000oz @ 1.8g/t Au

Syama Extended : Infill and extension RC drilling on 50m traverses

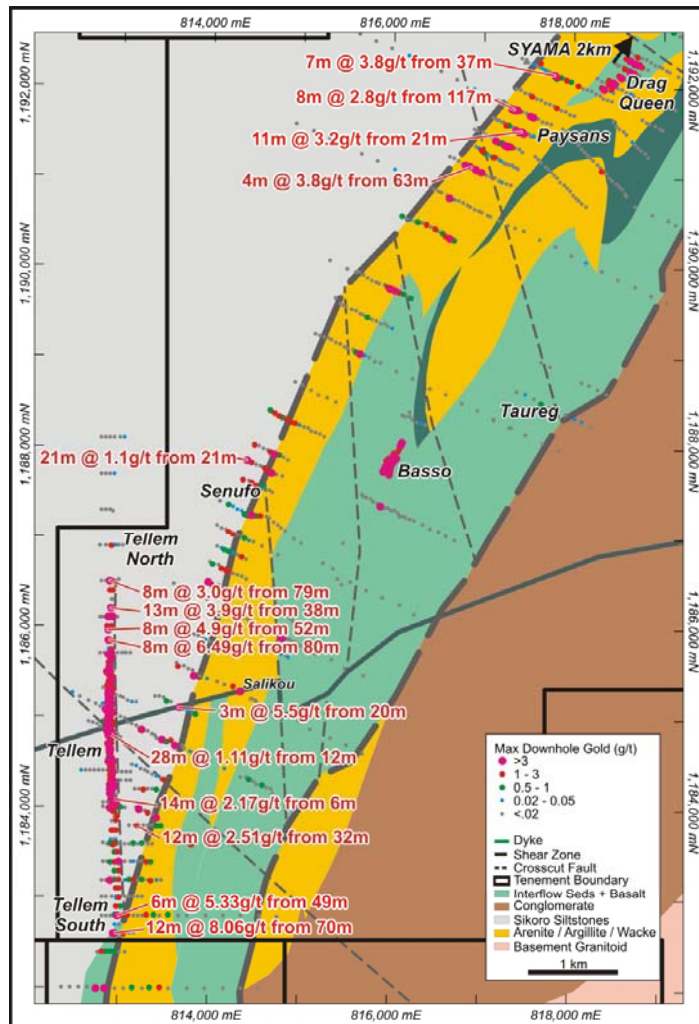
Initial resource of 162,000oz @ 2.5g/t Au

Other Targets: Untested extensions to QVH/A21, Ba01 and Samory, All Untested below 100m



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SYAMA SOUTH EXPLORATION



Tellem : RC drilling on 50-100m traverses. Continuous mineralisation over 4000m – Open along strike

Initial resource of 165,000oz @ 2.5g/t Au

Paysans: Broad spaced (200m) aircore traverses. Continuous mineralisation over 1400m. Open along strike.

Senoufo-Salikou: Broad spaced (200-600m) aircore traverses. Continuous mineralisation over 1000m. Open along strike.

Other Targets: 12km of underexplored strike remains to be tested, All Untested below 100m



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SYAMA GRID POWER CONNECTION



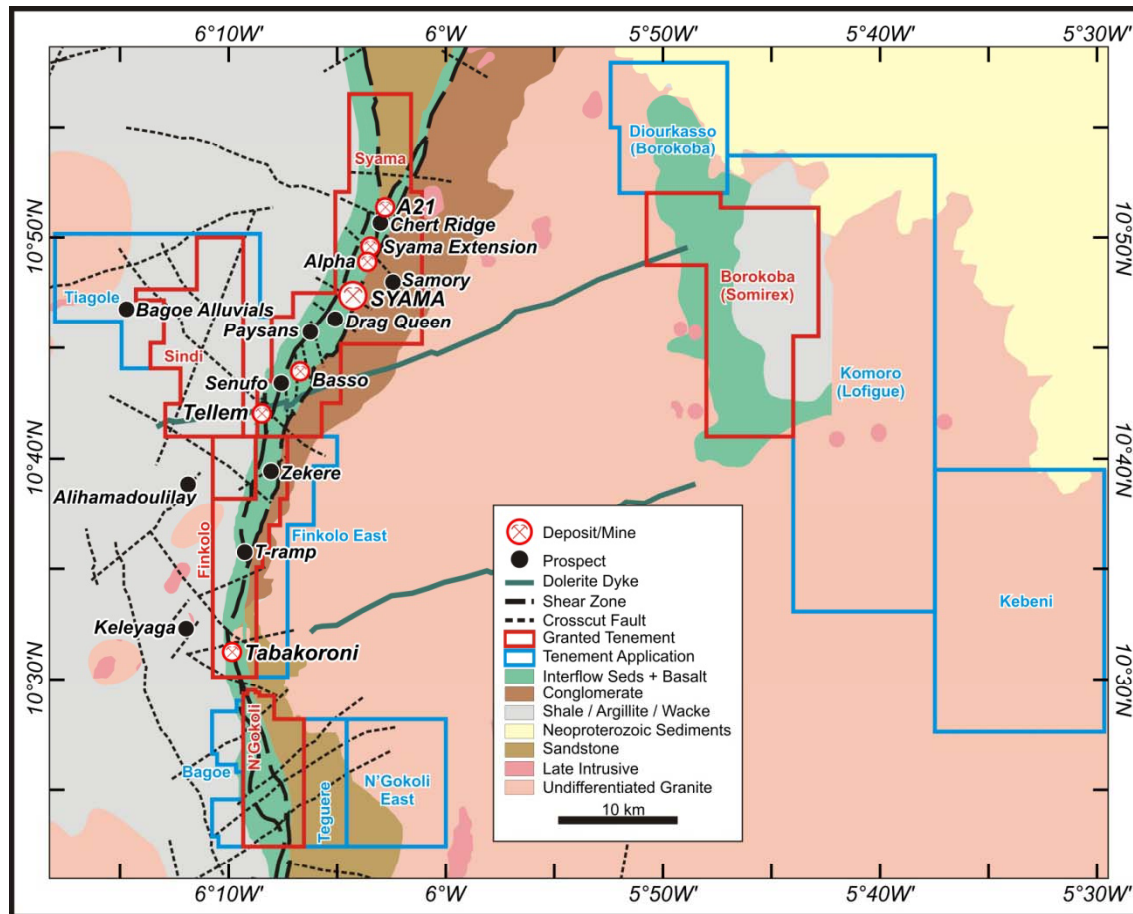
Sikasso Substation Progress July 2010 – 80% completed

- West African Power Pool Interconnection with Cote d'Ivoire
- Grid to be Commissioned in Sikasso early 2011
- Current Diesel Power Generation Costs ~1/3 of Cash Costs
- Connection will Substantially Reduce Costs
- Feasibility Study Completion Due December Q 2010



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SYAMA REGIONAL EXPLORATION

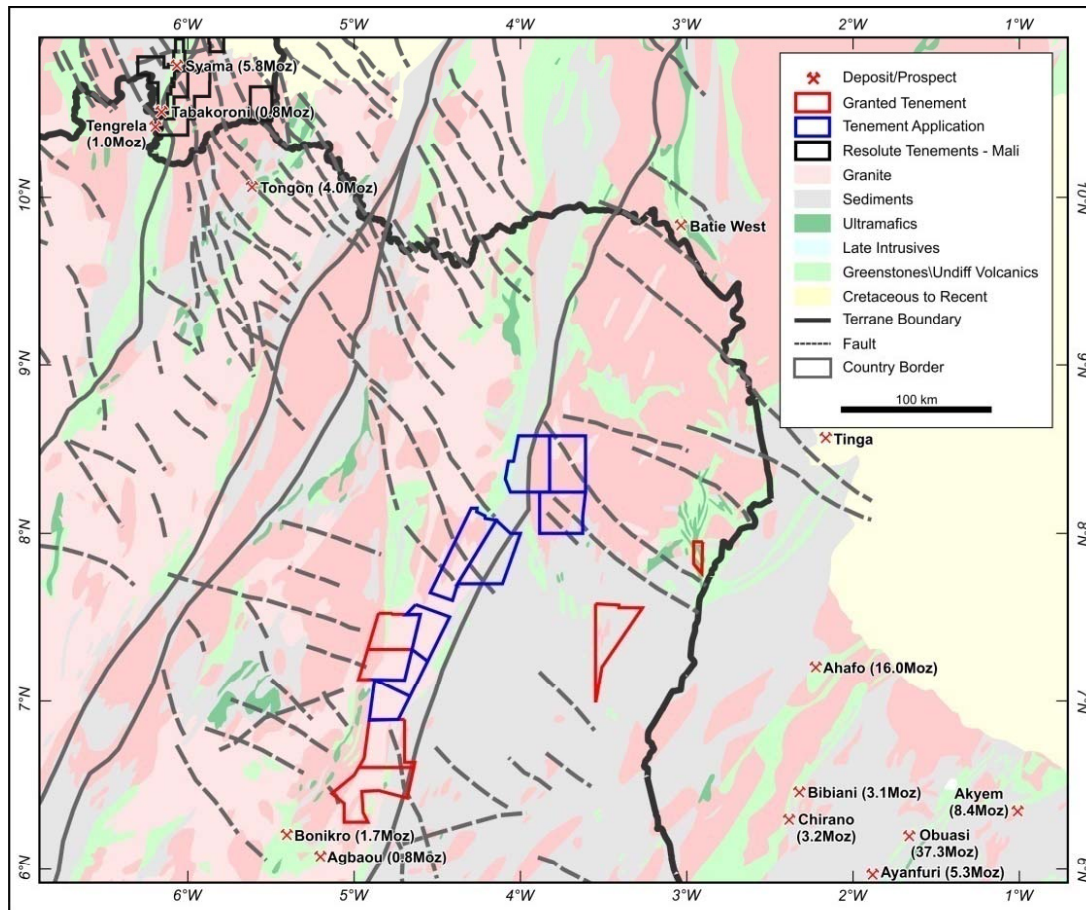


- Located in Prolific West African Birimian Greenstone Belt
- Tenure Covers ~ 75 km of the Highly Prospective and Under Explored Syama Shear
- Actively Pursuing Other Nearby Prospective Tenure
- Tabakoroni Feasibility Submitted in July 2010. Awaiting Approval of Exploitation Permit



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COTE D IVOIRE EXPLORATION

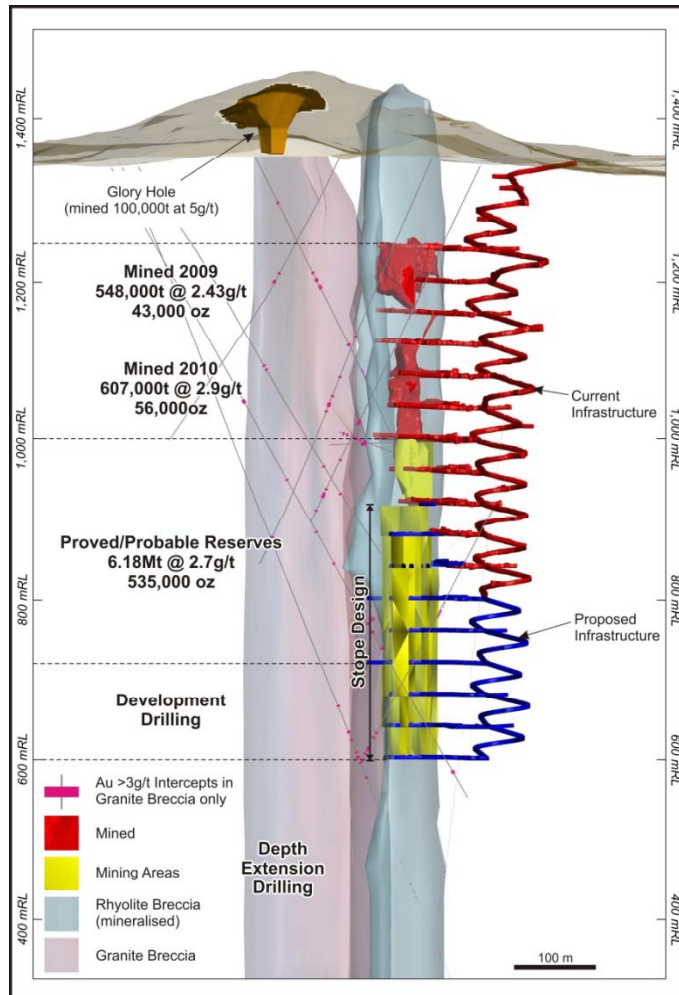


- Focus on the Under Explored World Class Birimian Terrains of West Africa
- ~10,000 sqkm of Permits Covering over 200km of Greenstone Belts NE of Bonikro Gold Mine
- Broad Scale 1km x1km Multi Element Sampling Targeting Large Scale Deposits
- Ten High Priority Multi Element Soil Anomalies Delineated



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MOUNT WRIGHT

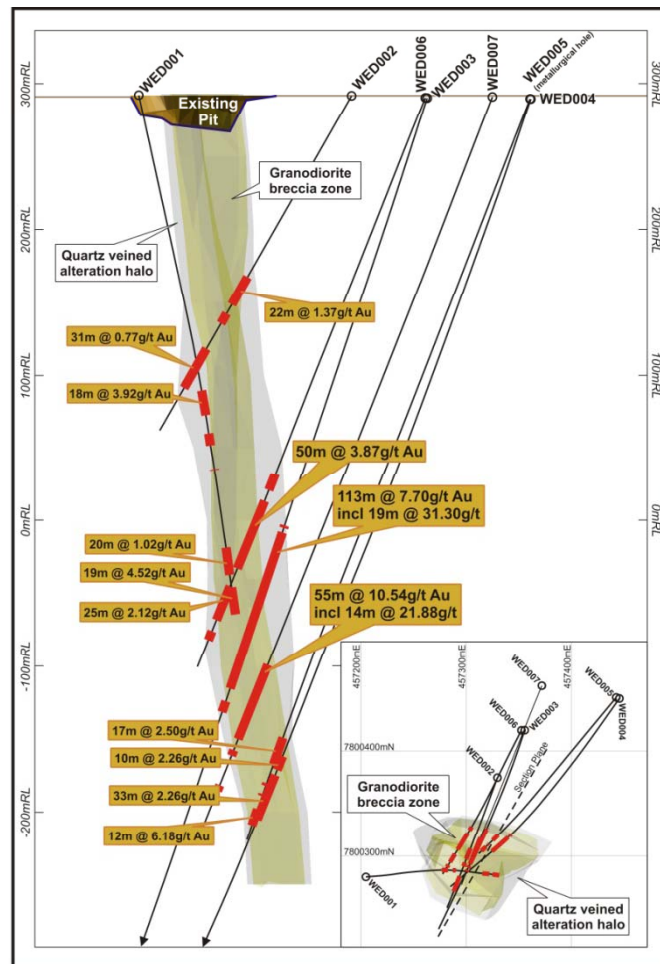


- Reserve Additions with Infill Drilling from 720mRL to 600mRL
- Completes Conversion of Resource to Reserve on Developed Ore Body
- Further Testing for Depth Extension (600mRL to 300mRL) to Commence.
- Adjacent Granite Breccia Prospective



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WELCOME BRECCIA

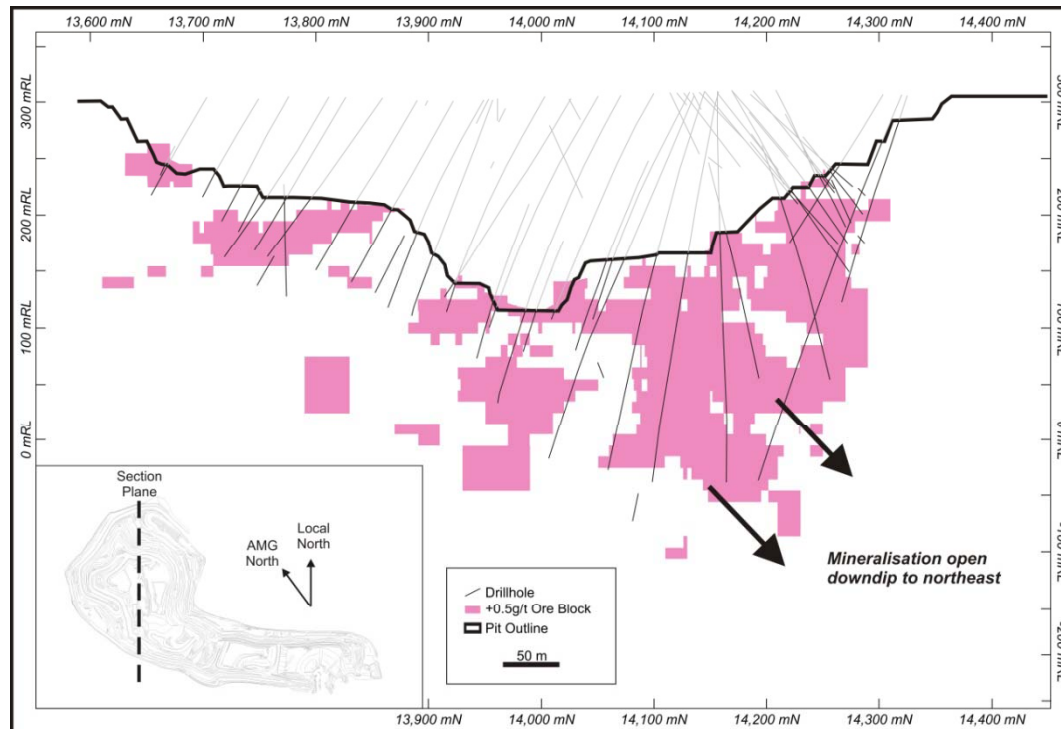


- New Discovery Near Ravenswood Plant
- WED003 Intersected a Spectacular **113m @ 7.7g/t Au** from 316m
- Mineralisation is Plunging Steeply and Remains Open at Depth.
- Diamond Drilling to Test Extent is Ongoing
- Welcome Breccia the First of Five Mt Wright Style Targets to be Tested in the District



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SARSFIELD OPEN PIT

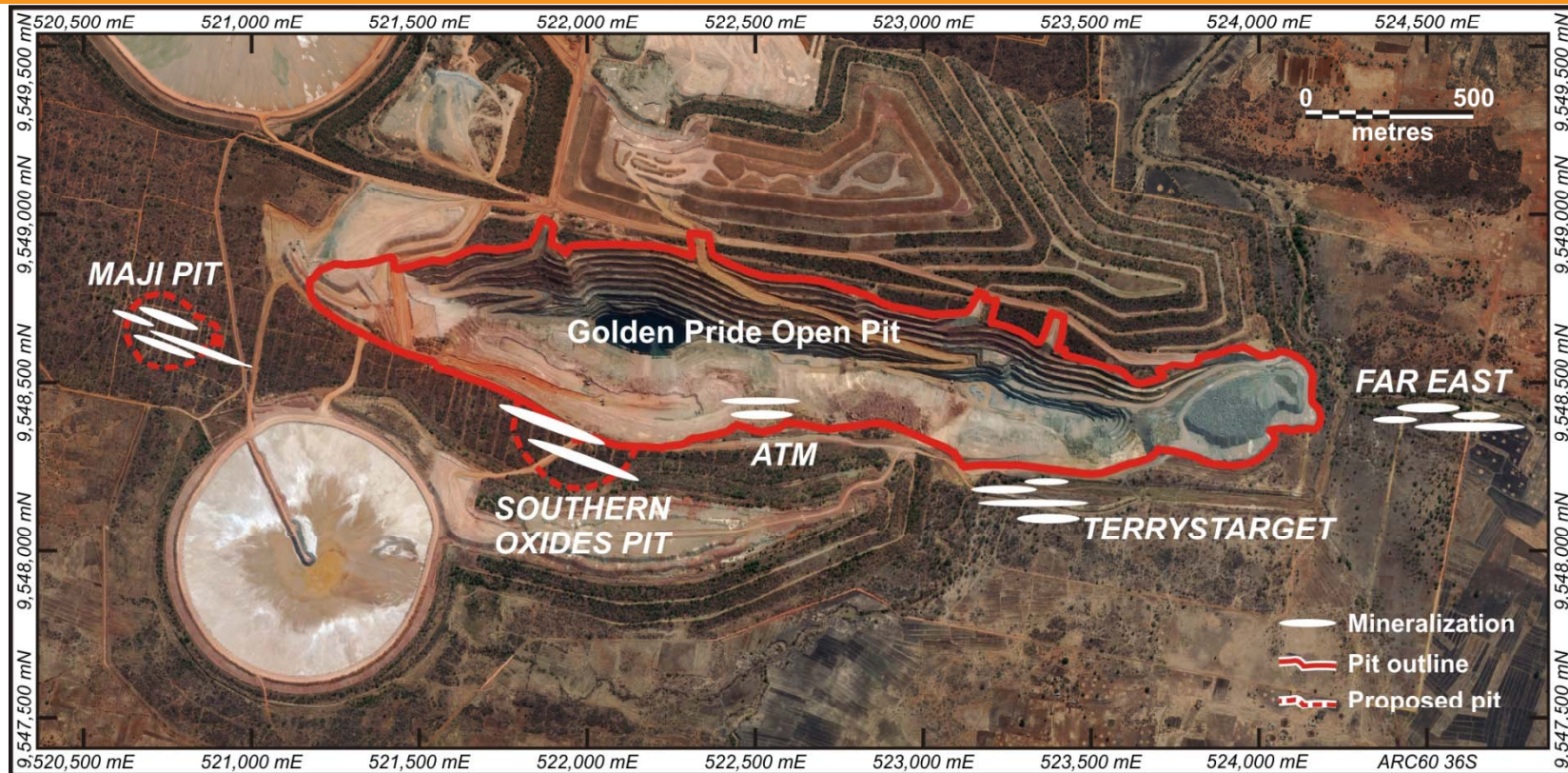


- Mining Ceased in Early 2009, Pit Designed at A\$800/oz
- Resources of 860,000oz Remained Below the Pit
- Pit Optimisations at A\$1300/oz Indicate a Significant Portion Report to a Pit
- Scoping Study to Assess Potential for Reopening Pit has Commenced and Completion Due in December Q 2010



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GOLDEN PRIDE

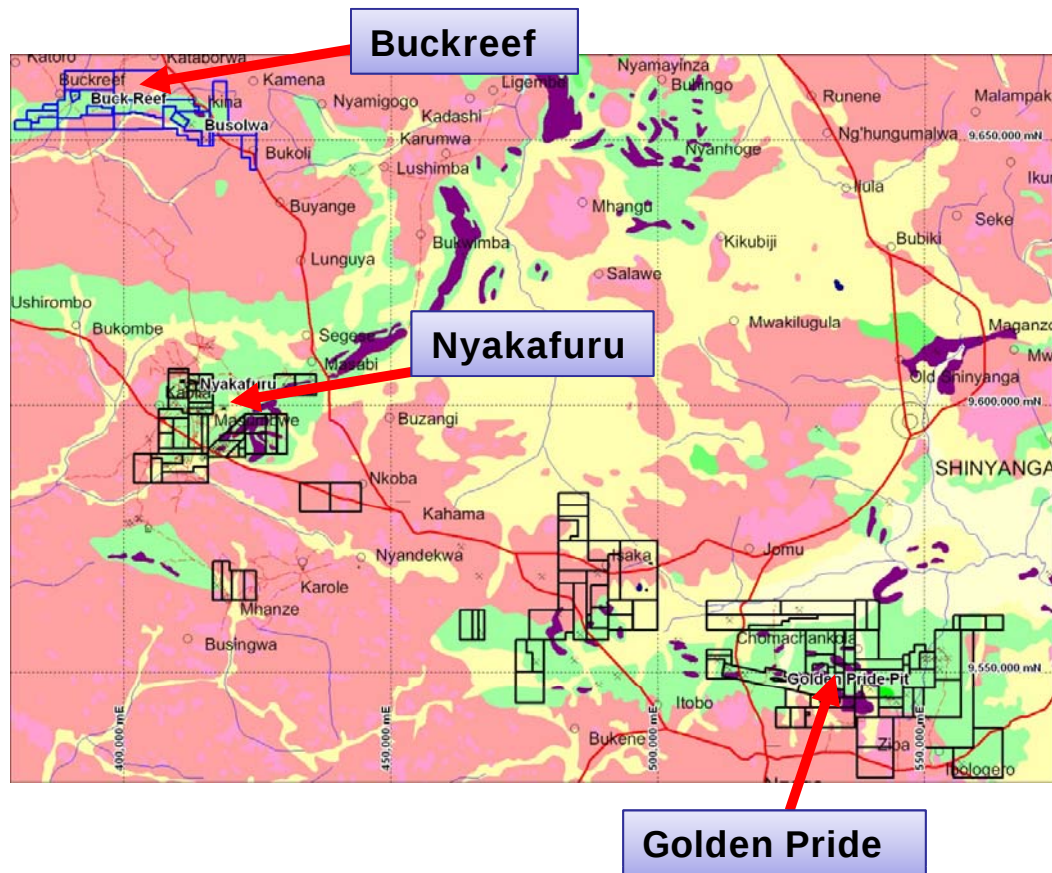


- Incremental Reserve Additions of ~50,000 ounces at Maji / Southern Oxides
- Assessments of Terry's Target , ATM and Far East Ongoing



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NYAKAFURU/BUCKREEF TENDER



- Submission for Acquisition of 1Moz Buckreef Gold Project
- Resolute Propose to Combine Buckreef with its Nyakafuru Project
- Fast track Development with Relocated Golden Pride Plant
- Decision Expected in Near Term



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SUMMARY

- Strong Production Profile
- De-gearing Balance Sheet
- Growth Options Becoming Focus
- Extensive Range of Organic Value Add Projects
- Near Term Conclusion of Feasibility and Scoping Studies to Demonstrate Significance

THANK YOU

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