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ACCENT RESOURCES NL

AGM 2010

30 November 2010

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- * The information in this presentation that relates to exploration results, mineral resources or ore reserves has been compiled by Mr Philip John Ash MAust IMM who is a full time employee of Accent Resources NL. Mr Ash has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a competent person as defined in the 2004 edition of the Australasian Code for the reporting of exploration results, mineral resources and ore reserves. Mr Ash consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Corporate Snapshot

Capital Structure

Ordinary Fully Paid Shares @ 30 September 2010	169,000,233
Unlisted Options 20c (expire 1 Dec 2012)	12,000,000
Unlisted Options 20c (expire 30 June 2011)	3,000,000
Unlisted Options 30c (expire 14 September 2012)	3,500,000
12 month high-low	\$0.28 - \$0.13

Directors & Management

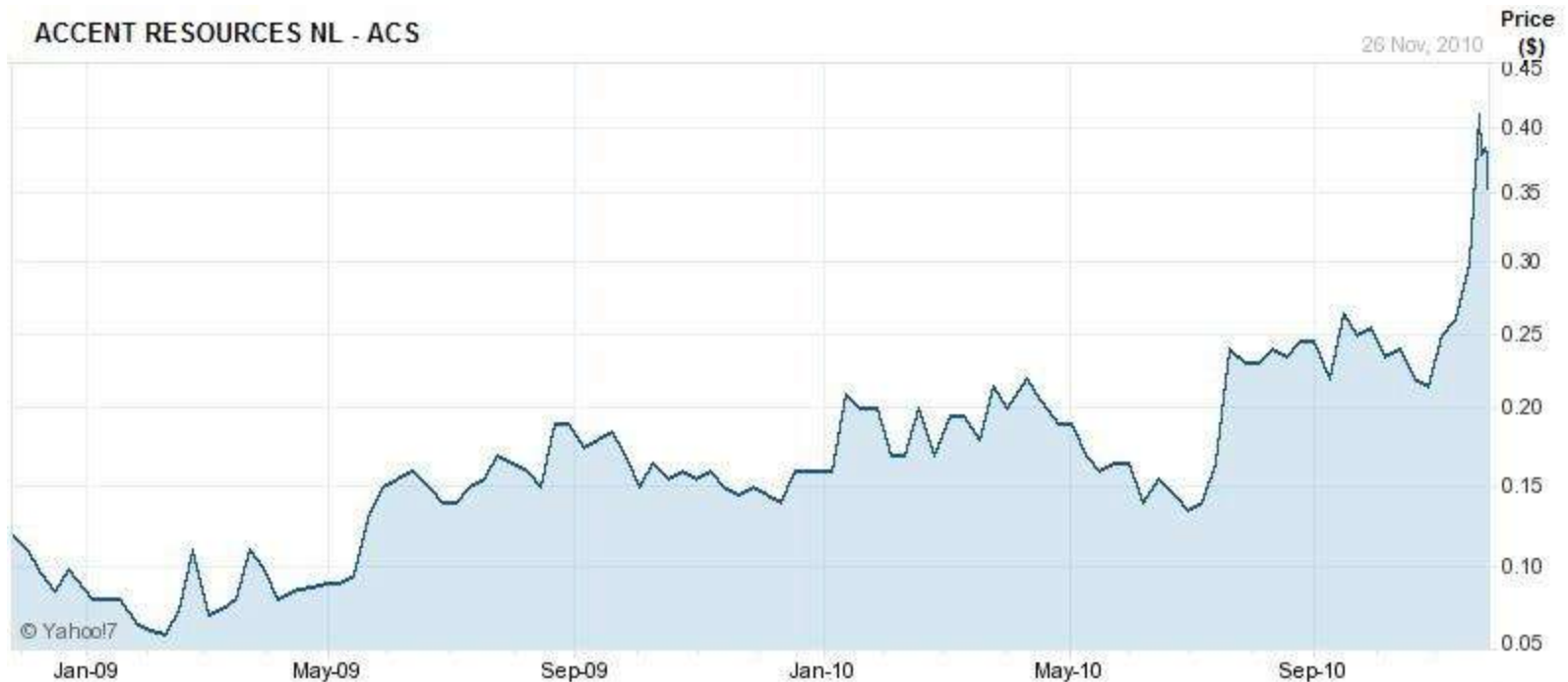
Ian Hastings	Executive Chairman
Fiona Li Kit-Chi	Non Executive Director
Jun Sheng Liang (alternate Jie You)	Non Executive Director
Ian Richer	Executive Director
Ranko Matic	Company Secretary
Philip Ash	Exploration Manager

Top 10 Shareholders

Rich Mark Development (Group) Pty Ltd	27,640,589
Grandmaster Fortune Limited	21,563,608
Xinyang resources (HK) Limited	15,000,000
Sino Oriental International Limited	10,000,000
Cascade Holdings Pty Ltd	5,850,000
Mr Bin Cui	5,593,000
Academic Growth Institute Fund Pty Ltd	3,490,000
ABN AMRO Clearing Sydney Nominees Pty Ltd	2,103,782
Mrs Li Zhao	2,102,500
Mr Vincenzo Alac	2,018,000

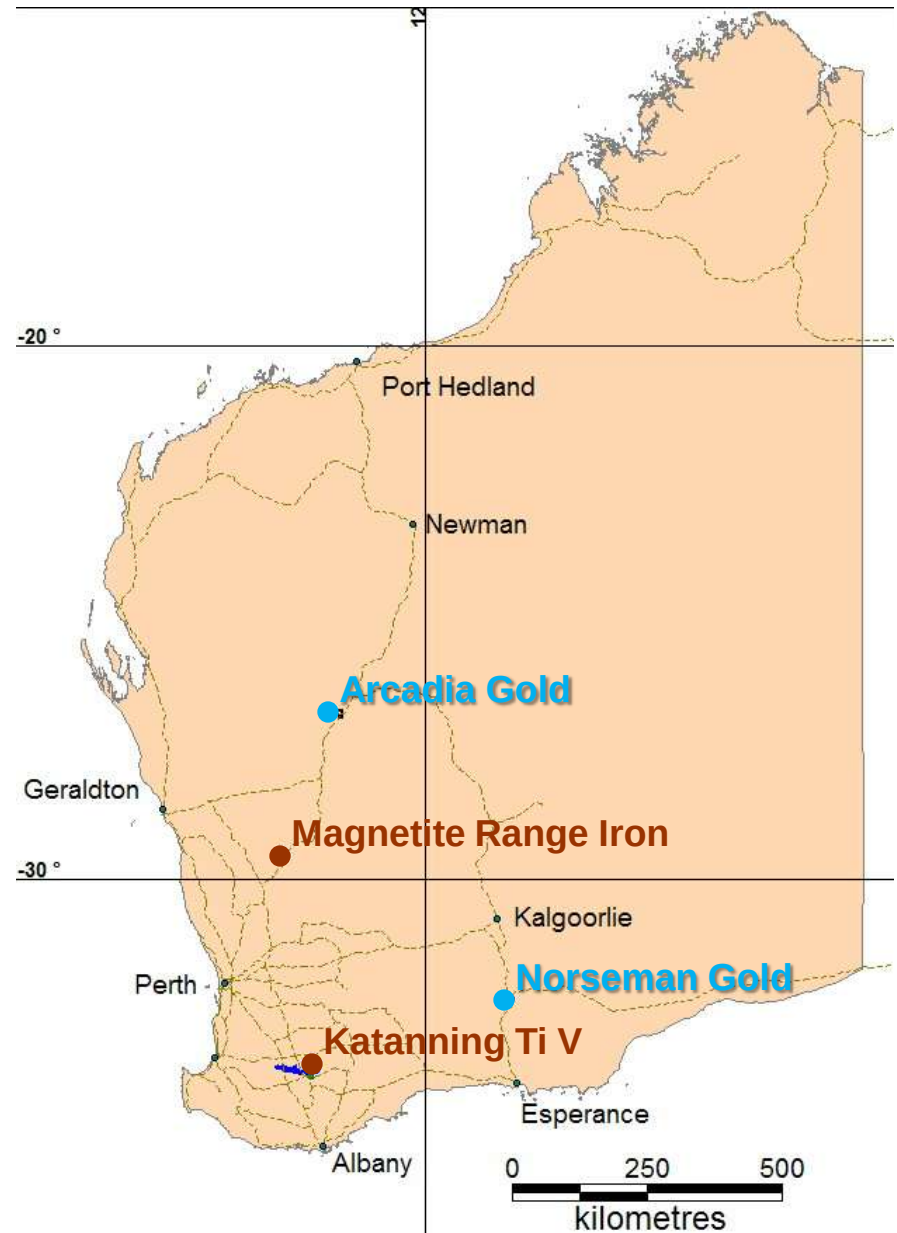
Overview

- IPO in February 2005
- Market Cap ~\$60 million
- Cash ~\$6.8 million
- Substantial Chinese presence on share register (approx. 43%) which facilitates strategic Chinese partnerships
- Iron ore, vanadium and gold projects



Accent Projects

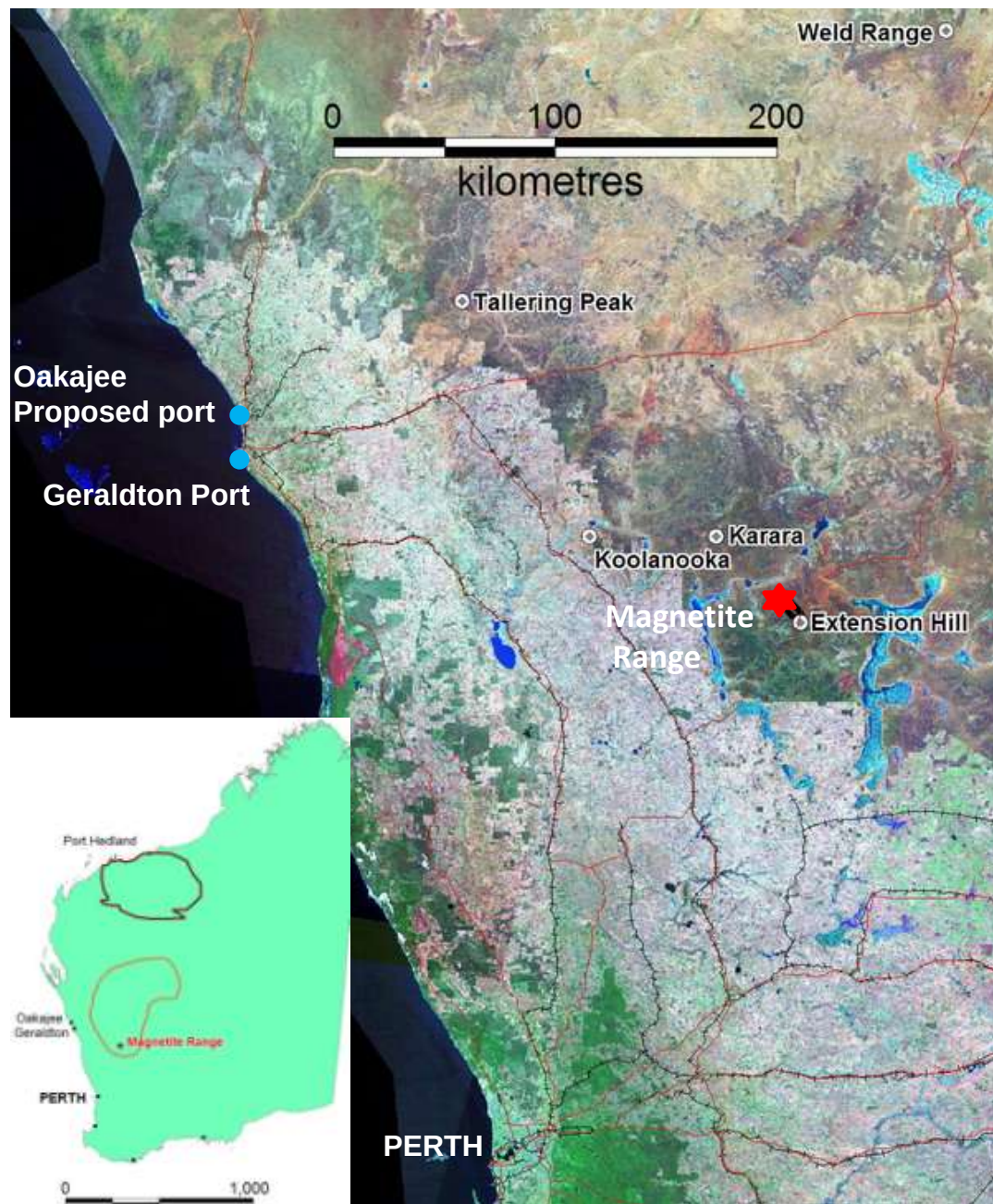
Exploring for iron, vanadium and gold in western Australia



Magnetite Range – Overview

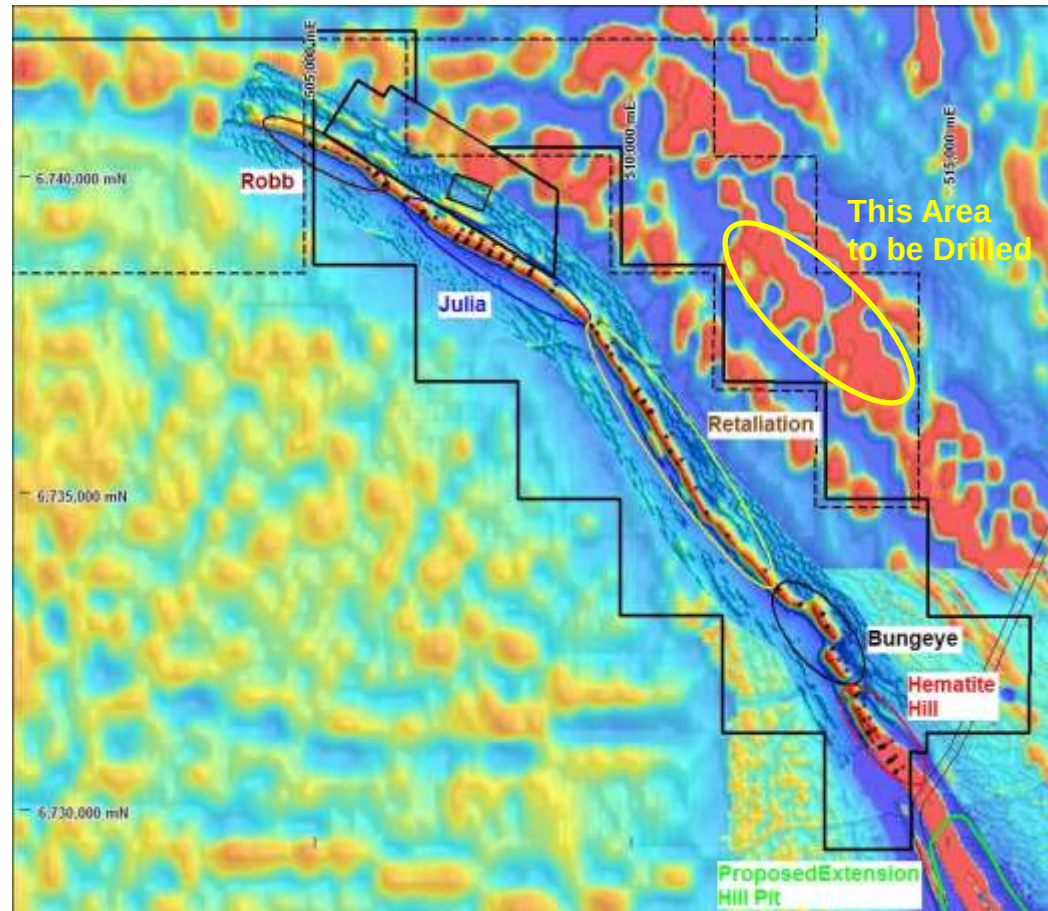
- Open pit mining of magnetite iron ore in the emerging Mid West iron ore province. Supportive federal and state government policies
 - Significant electricity and rail infrastructure upgrades underway, proposed deep water port and heavy rail network at Oakajee
 - New mine developments at Karara (2011) and Extension Hill (2014 / 2015), advanced projects elsewhere (Jack Hills and Weld Range).
- Projected Mid West production of 150 Mtpa (GIOA)
- Project adjoins Mt Gibson (DSO) / Extension Hill (magnetite) mine development, potential for co- development

-
- Accent Resource NL evaluating all options for 100% owned Magnetite Range project, including sale
 - Commenced sale discussions with various parties and prepared data room. Site visits expected late 2010



Magnetite Range – Status

- Maiden JORC resource
391Mt @ 30%Fe (DTR 67%Fe, 30.8% Mass Rec)
 - High quality, low sulphur magnetite iron ore
 - >70% Indicated resource, +19,000m drilling
 - Thick BIF, high +40% Mass Recovery in south adjacent to Extension Hill
 - 188m @ 36.93 %Fe (DTR 67.6 %Fe, 5.25 %SiO₂, 0.067 %S and 45.7 %WtRec)
 - 128m @ 34.25 % Fe (DTR 68.5 %Fe, 4.6 %SiO₂, 0.023 %S and 42.5 %WtRec)
- Metallurgical Test Work & Engineering Studies
 - Well characterised ore
 - Competitive magnetite concentrate specifications >68% Fe with low impurities
 - Excellent beneficiation characteristics
 - Road / rail concentrate transport and slurry pipeline to scoping level
 - Ongoing studies reduced to essential Metallurgical, Process Engineering and Infrastructure aspects whilst sale discussions explored
- ACS and majority partner at Extension Hill have MOU to work together on sharing infrastructure
- Commenced environmental baseline studies – no issues



240 Mt Indicated & Measured



Metallurgical Testwork

- Significant metallurgical test work and process engineering studies completed and underway
 - Julia prospect – **Premium Product..** Simple processing produces high quality concentrate (high mass recovery 38%, high Fe +70%, low impurities) at coarse 75 and 45 micron grind size. (Blast Furnace pellet feed)
 - Hematite Hill and Bungeye prospect – Finer grained ore requires ~25 micron grind, Test work continuing

Advantages:

- Well characterised, Simple processing provides high quality saleable concentrate
- Pre-concentration by coarse dry cobbing reduces milling and water requirement
- Coarse liberation of Julia prospect “coarse” (P80 = 75 microns) and “Fine” grained magnetite BIF (P80 = 45 microns) requires low grinding energy requirements



Coarse cobbing dry magnetic separation

Metallurgical testwork

Northern area (Julia Prospect)

- Coarse grained ore:
Grade achieved at 75 and 45 micron for the “coarse” and “fine” grained material respectively

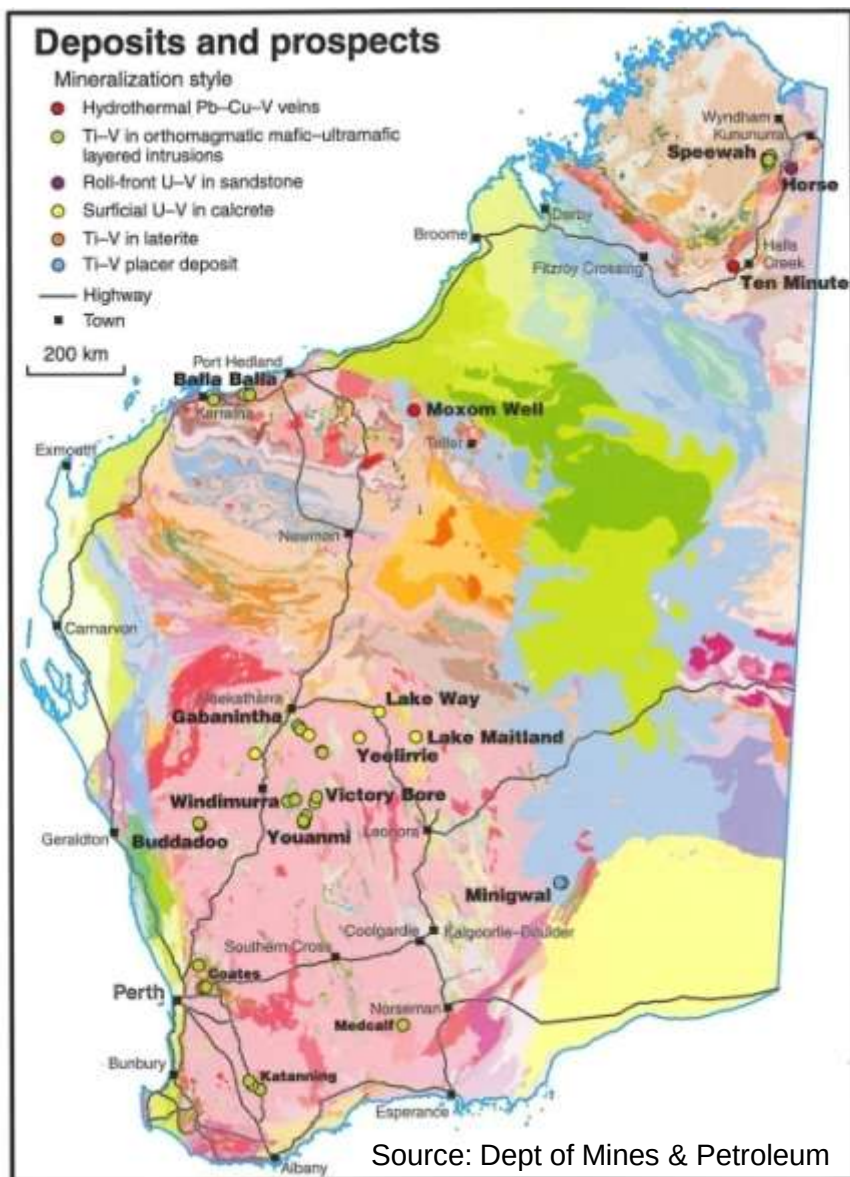
Area	Ore Type	Grind Size (P ₈₀ µm)	DTR			
			% Wt	Fe %	SiO ₂ %	S %
Julia	Fine Grained	75	27.9	68.3	4.14	0.52
		45	29.7	71.4	1.25	0.56
		32	28.3	70.9	1.22	0.56
Julia	Coarse Grained	75	35.9	70.8	2.25	0.13
		45	36.0	71.4	1.21	0.16
		32	37.9	71.1	1.21	0.14

Southern area (Hematite Hill)

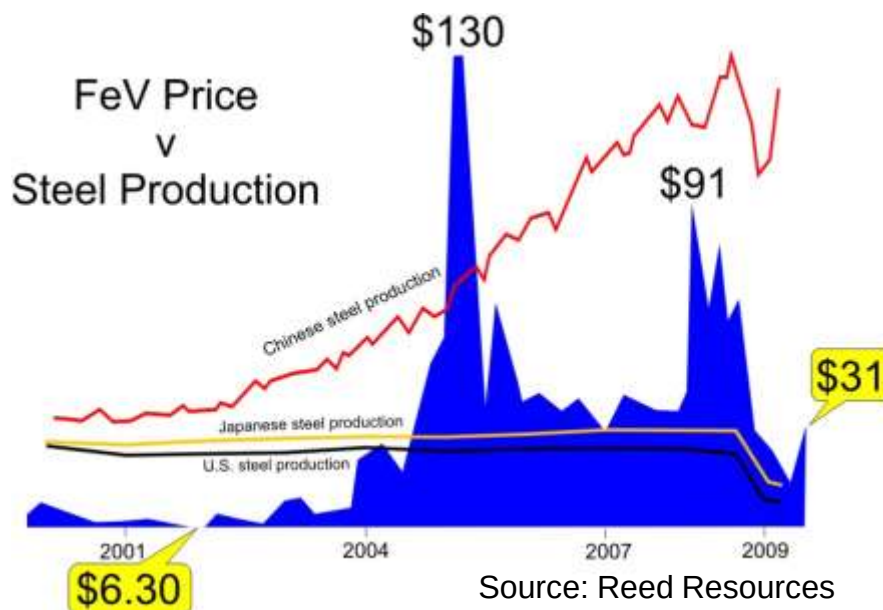
- Finer grained ore than northern area
- ~5% silica can be achieved at <25 micron grind
- Reverse flotation and/ or hydrosizing is required
- Current testwork to determine processing requirements

Area	Ore Type	Grind Size (P ₈₀ µm)	DTR			
			% Wt	Fe %	SiO ₂ %	S %
Hematite Hill	Eastern BIF	56	41.6	59.8	13.7	0.49
		36	37.5	64.5	8.8	0.54
		23	35.6	67.3	5.5	0.59
Hematite Hill	Fine Grained	45	30.7	62.2	11.9	0.29
		34	28.0	65.0	8.7	0.31
		18	27.6	67.6	5.6	0.32

Vanadium Magnetite Deposits and Prospects



- No Australian production - Windimurra (Mineral Resources Ltd and Atlantic Ltd) delayed
- Significant supply shortfall requires primary production from new mines
- Australia's largest deposit is Speewah 3.16Bt @ 0.35% V_2O_5 (Niplats)



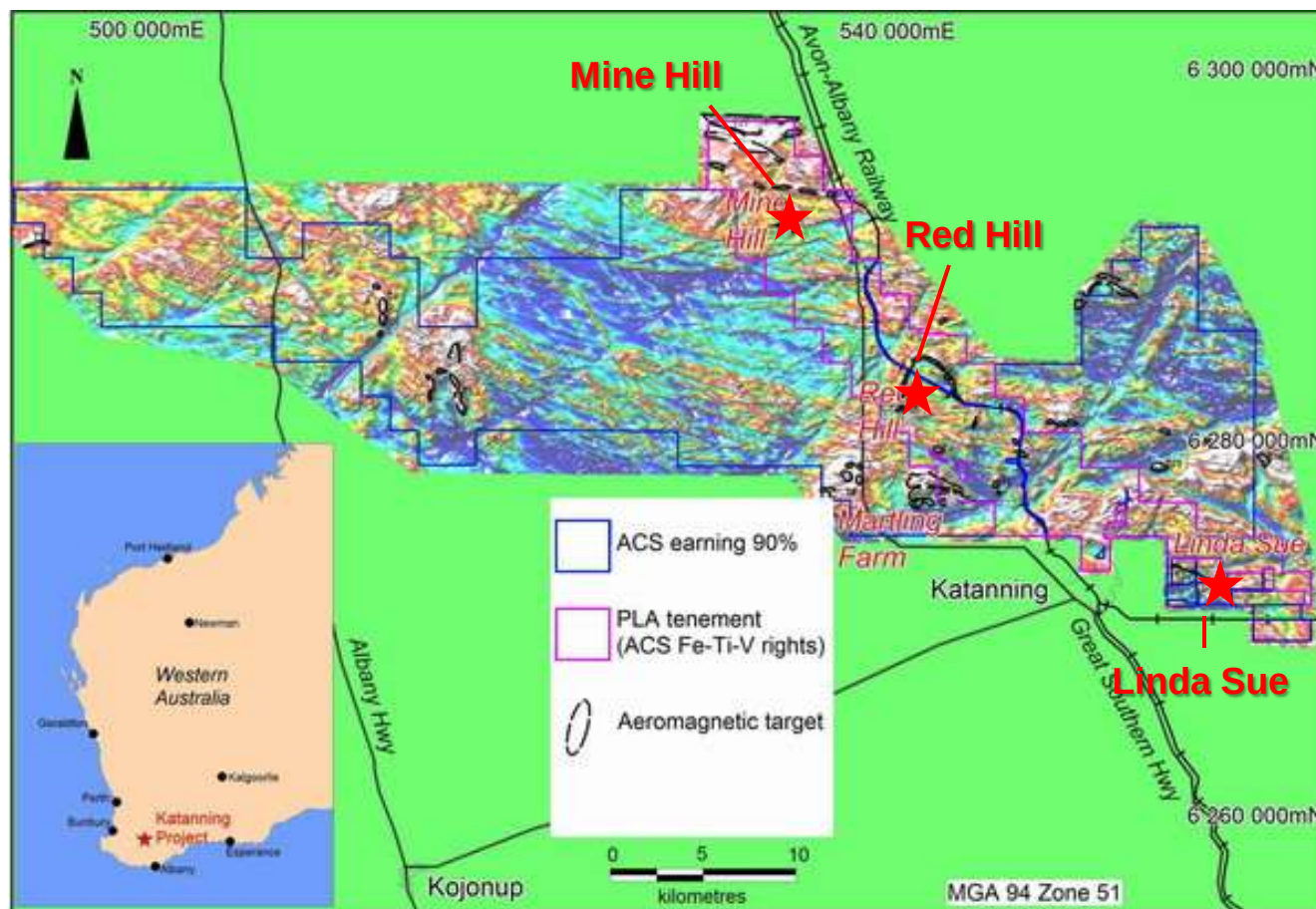
Katanning Vanadium Exploration



Wheat Fields

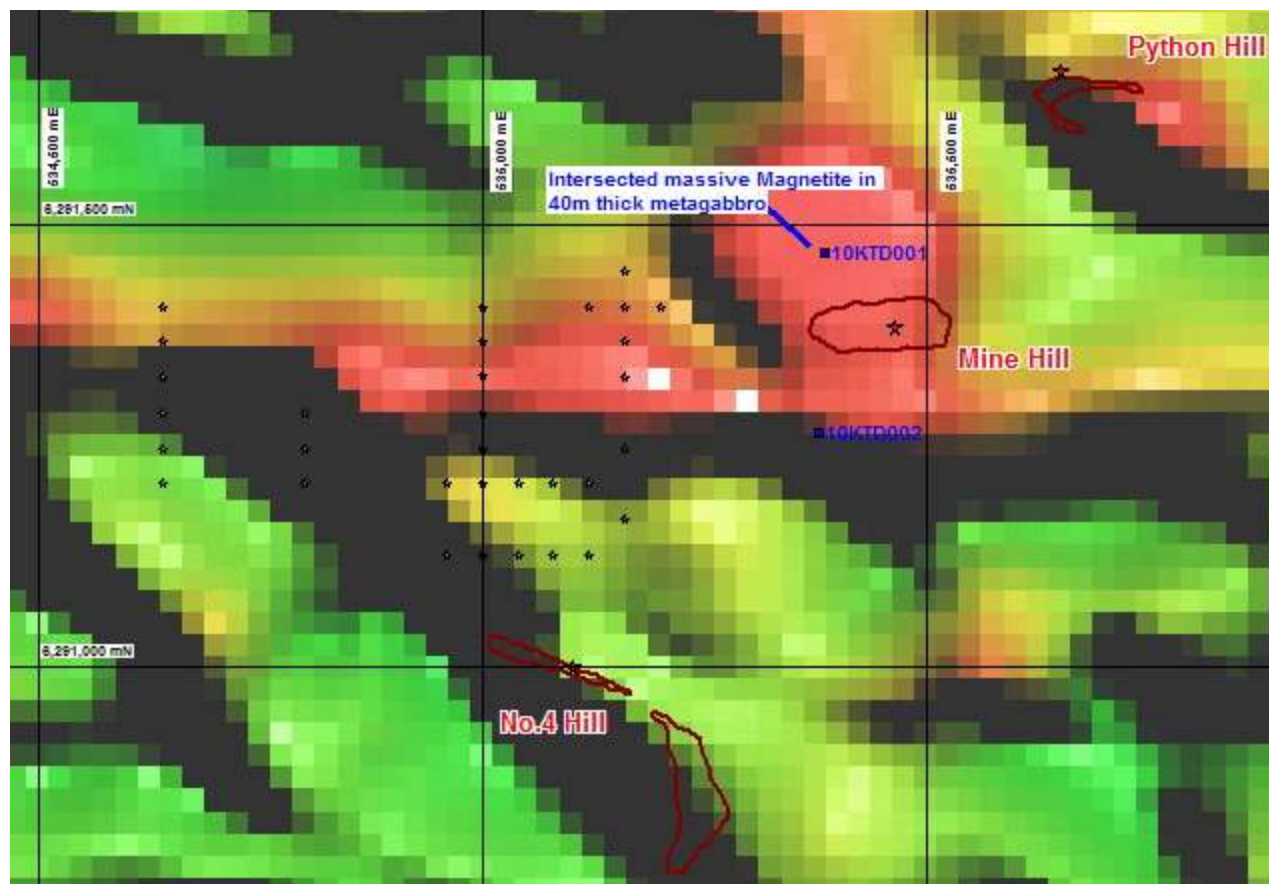


Auger Sampling



- Large tenement holding , 80km strike. Titano vanadium magnetite outcrops
- 85 shallow RC and 6 diamond holes completed, promising vanadium intersections
- Diamond drilling intersected massive titanomagnetite in gabbro
- Highly encouraging preliminary metallurgical testwork
- Field follow up of auger geochemistry and geophysical / geological targets underway, proposed drilling for early 2011

Mine Hill Prospect



Python Hill & Mine Hill

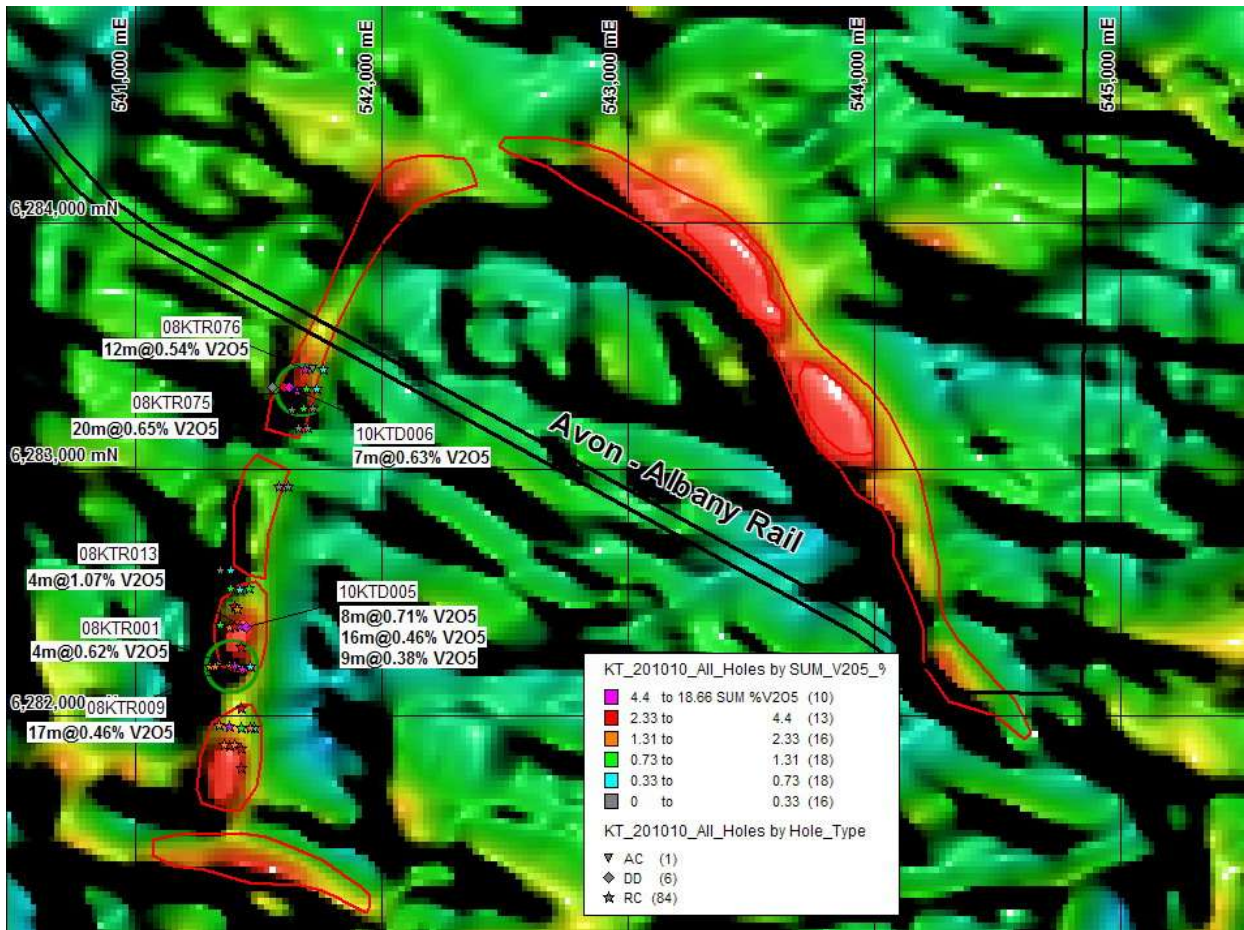


10KTD001 Drill Site

Hole 10KTD001: Massive titanomagnetite in metagabbro
– 20m @ 0.5% V_2O_5 from 94 to 110m
Includes 16m @ 0.56% V_2O_5

- Priority follow up required

Red Hill Prospect



- Partially tested 6km long target
- Titano vanadium magnetite outcrops
- Diamond drilling intersected massive titanomagnetite in metagabbro
 - Hole 10KTD005: 8m @ 0.71% V_2O_5 from 79 to 87m
16m @ 0.46% V_2O_5 from 94 to 110m
9m @ 0.38% V_2O_5 from 117 to 126m

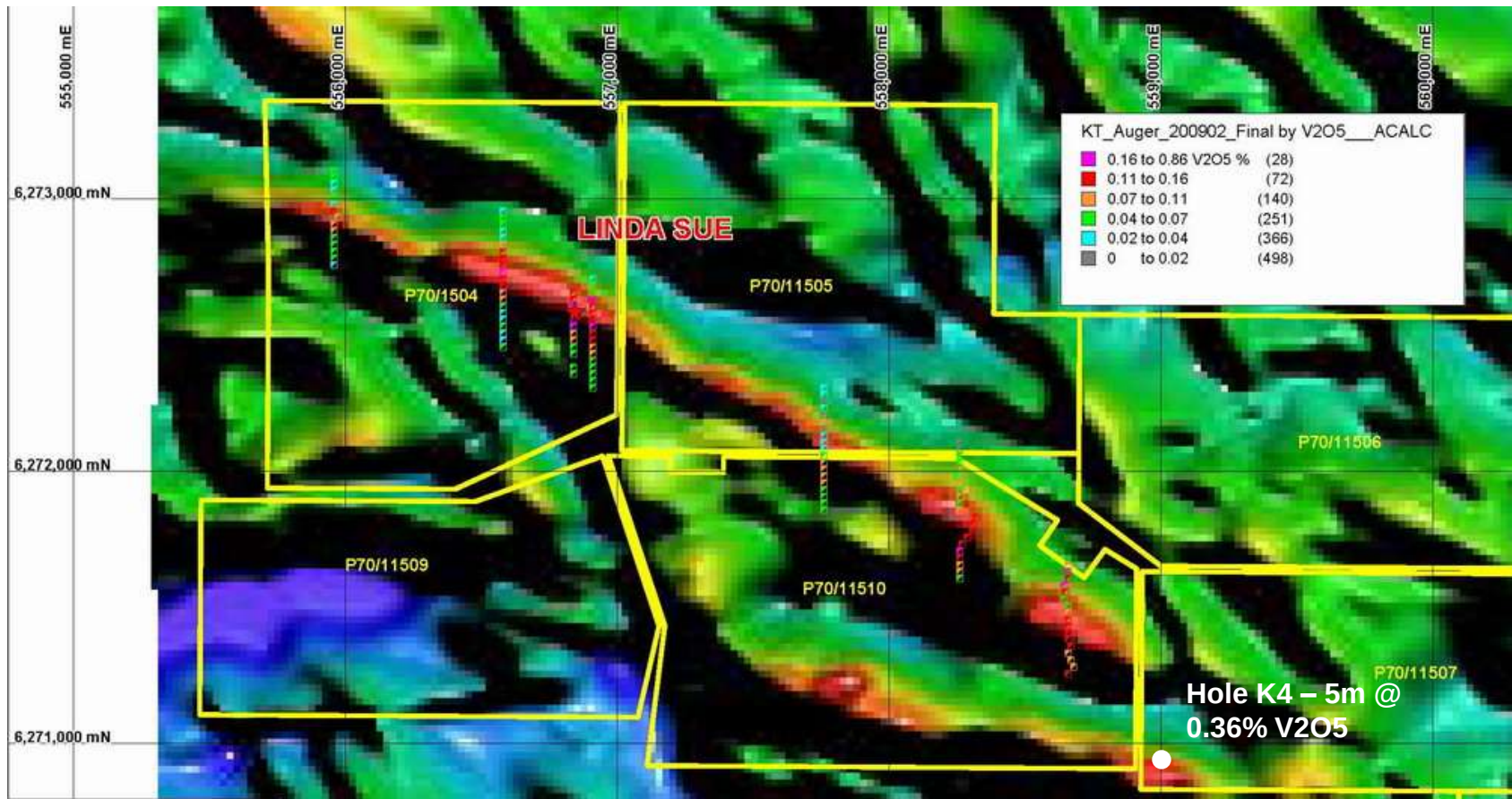


Red Hill



Ti V Magnetite Outcrop

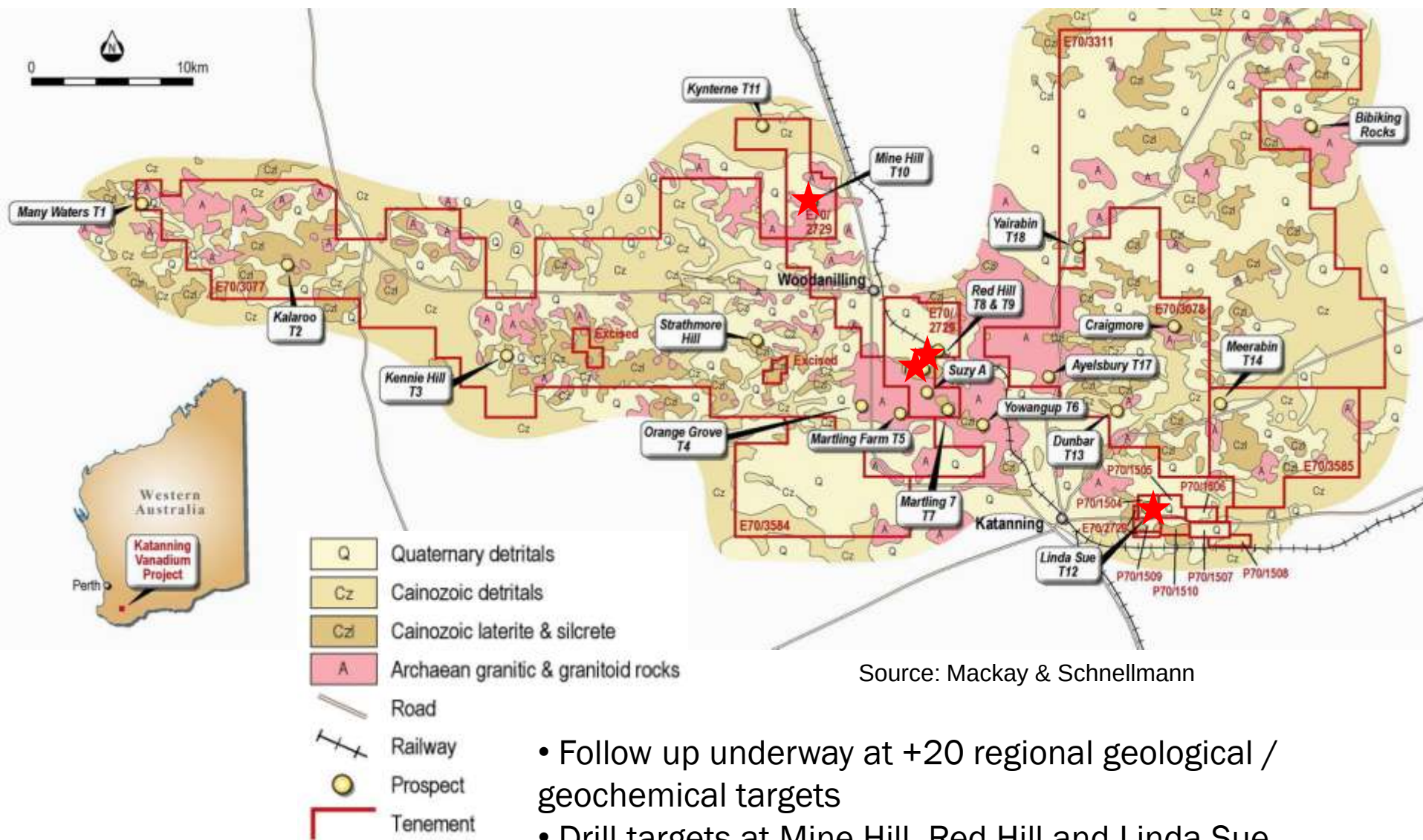
Linda Sue Prospect



- Anomalous V2O5 geochemistry and Ti V magnetite outcrop
- RC hole K4 intersected 5m @ 0.36% V2O5
- Priority follow up required



Geological Interpretation & Targets



- Follow up underway at +20 regional geological / geochemical targets
- Drill targets at Mine Hill, Red Hill and Linda Sue

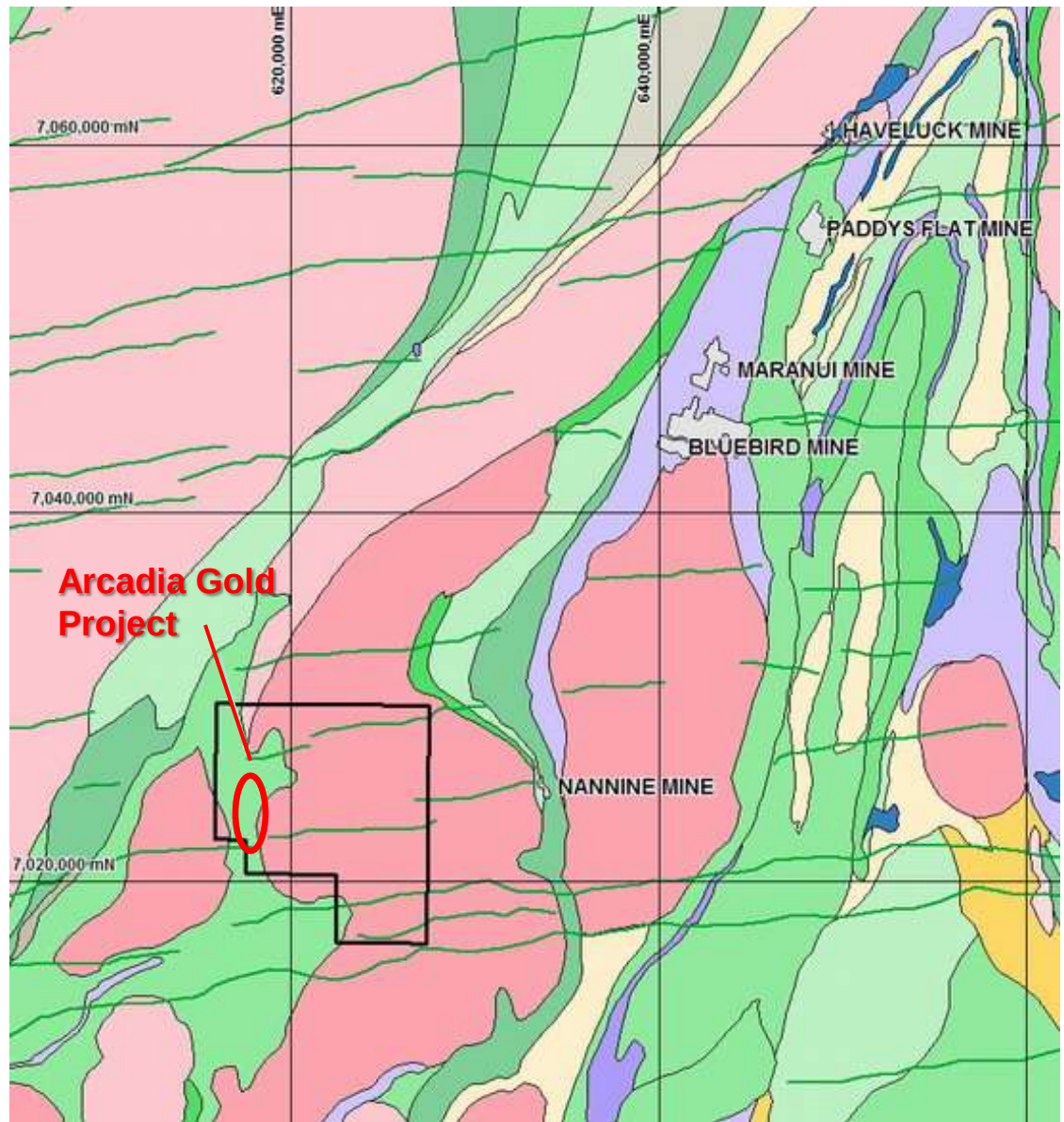
Gold Projects

- Arcadia Project – Gold intersections require follow up
- Norseman Project – Two gold resources



Arcadia Gold Project

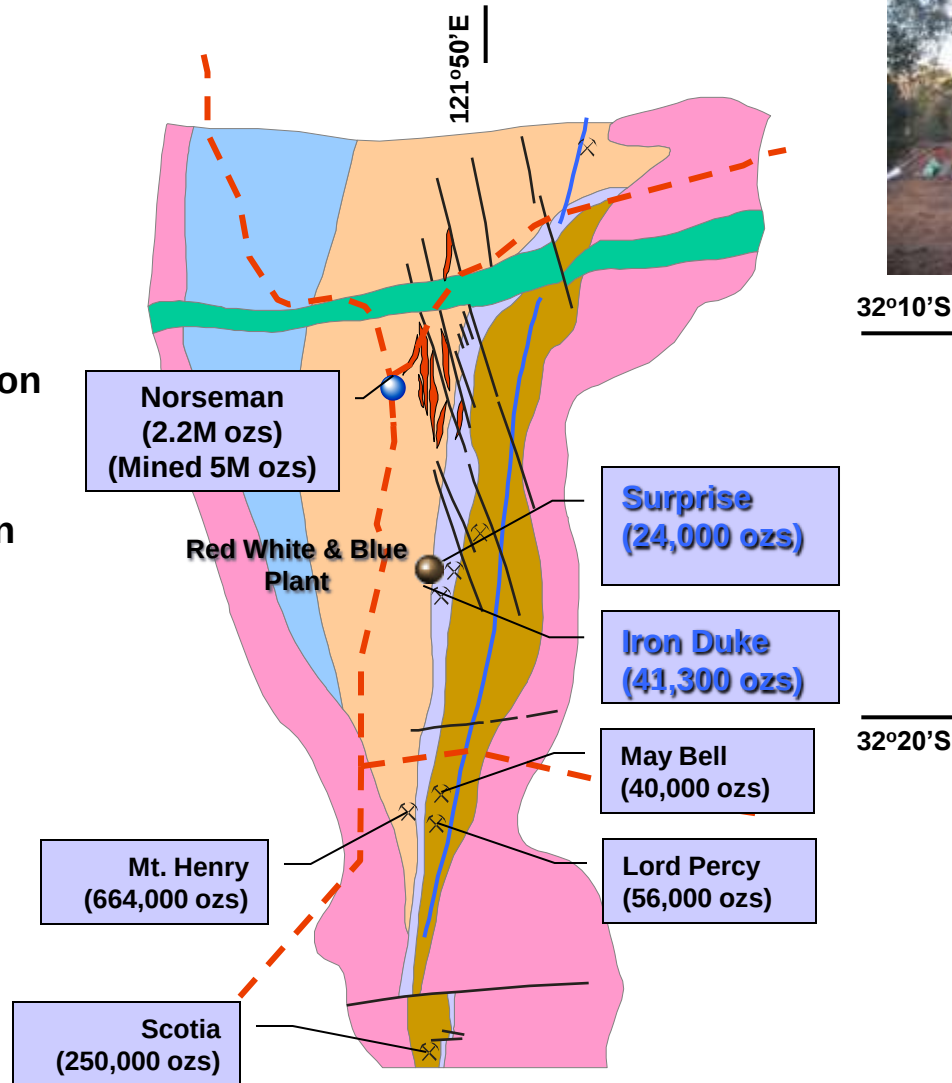
- Three >2 million ounces gold deposits in district
- Promising drill intercepts
 - 8m @ 3.89 g/t Au
 - 8m @ 4.24 g/t Au
 - 3m @ 5.93 g/t Au
 - 12m @ 1.7 g/t Au
- Drill follow up proposed



Norseman Regional

Legend

-  Jimberlana Dyke
-  Granite
-  Mt Kirk Formation
-  Woolyeenyer Formation
-  Noganyer Formation
-  Penneshaw Formation
-  Fault
-  Anticline, interpreted
-  Major Gold Deposit
-  Gold Deposit
-  Tenement



32°10'S



32°20'S

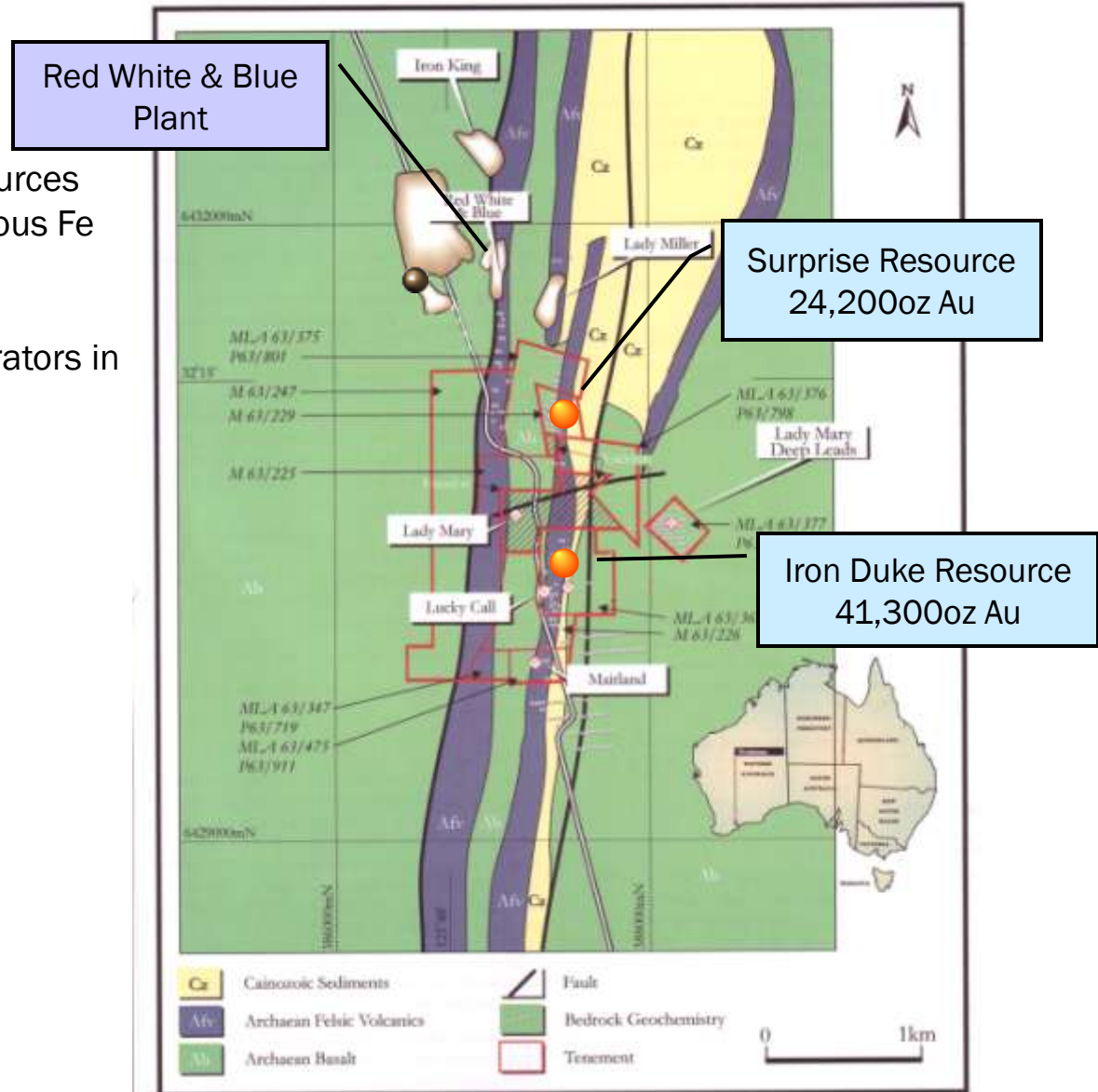
0 10km

Norseman Gold Project

- Historic Norseman Goldfield
- Accent defined two open cut resources
- Banded Iron Formation – Anomalous Fe Assays
- Interest received from mining operators in district

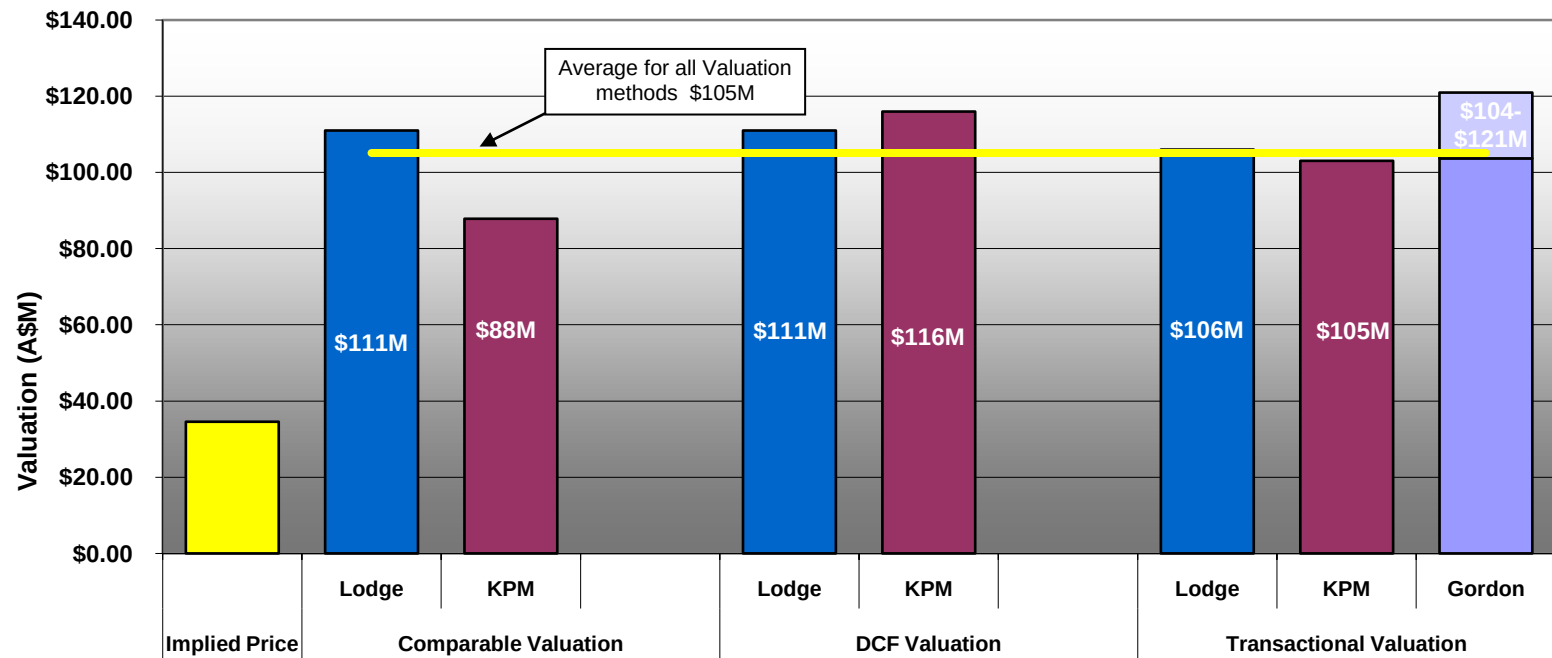


Lady Miller Open Cut



External Research

- Three research reports prepared May 2010 (available web site) suggested Magnetite Range value between AU\$88M and AU\$121M (average \$105Mill) based on a combination of comparative valuation (market cap and resources), DCF (discounted cash flow) calculation and transactional (recent mine sales) method



Source: Gordon Capital (4 May 2010); KPM (10 May 2010); Lodge Partners (18 March 2010). Share price as at 30 July 2010
Note: These value estimates are not necessarily equated to any sale price as this is affected by a number of factors that may include level of work completed, quality of deposit, geographic location, probability of production, demand